

# Summary of Exchange Rate Forecasts

28th September 2016



AIB Treasury Economic Research Unit

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2016	Q1-2017	Q2-2017	Q3-2017
<b>Euro Versus</b>					
<b>USD</b>	1.121	1.08-1.14	1.07-1.13	1.06-1.12	1.05-1.11
<b>GBP</b>	0.861	0.85-0.91	0.86-0.92	0.87-0.93	0.88-0.94
<b>JPY</b>	112.83	109-115	109-115	109-115	109-115
<b>CHF</b>	1.09	1.09	1.08	1.08	1.08
<b>US Dollar Versus</b>					
<b>JPY</b>	100.63	98-104	99-105	100-106	101-107
<b>GBP</b>	1.302	1.23-1.29	1.21-1.27	1.18-1.24	1.16-1.22
<b>CAD</b>	1.32	1.32	1.31	1.30	1.30
<b>AUD</b>	0.77	0.77	0.78	0.79	0.79
<b>NZD</b>	0.73	0.73	0.74	0.75	0.75
<b>CNY</b>	6.67	6.70	6.72	6.75	6.77
<b>Sterling Versus</b>					
<b>JPY</b>	131	127	126	125	124
<b>CAD</b>	1.72	1.67	1.62	1.57	1.54
<b>AUD</b>	1.70	1.64	1.59	1.53	1.51
<b>NZD</b>	1.80	1.73	1.68	1.61	1.59

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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