

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



8th September 2017

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q 3 - 2017	Q 4 - 2017	Q 1 - 2018	Q 2 - 2018
Euro Versus					
USD	1.206	1.18 - 1.24	1.17 - 1.23	1.15 - 1.21	1.13 - 1.19
GBP	0.918	0.89 - 0.95	0.88 - 0.94	0.86 - 0.92	0.84 - 0.90
JPY	129.83	128 - 134	128 - 134	128 - 134	128 - 134
CHF	1.14	1.14	1.14	1.14	1.14
US Dollar Versus					
JPY	107.64	105 - 111	106 - 112	108 - 114	110 - 116
GBP	1.314	1.29 - 1.35	1.29 - 1.35	1.30 - 1.30	1.30 - 1.36
CAD	1.21	1.20	1.21	1.23	1.25
AUD	0.81	0.81	0.80	0.79	0.78
NZD	0.73	0.73	0.72	0.71	0.70
CNY	6.45	6.45	6.40	6.50	6.60
Sterling Versus					
JPY	141	143	144	144	150
CAD	1.59	1.58	1.60	1.63	1.67
AUD	1.62	1.63	1.65	1.65	1.71
NZD	1.80	1.81	1.83	1.83	1.90

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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