

# Summary of Interest Rate Forecasts

11th February 2016



AIB Treasury Economic Research Unit

## US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	0.375	0.62	1.12	0.67	0.97
<b>Mar '16</b>	0.375	0.62	1.15	0.75	1.10
<b>June '16</b>	0.375	0.65	1.25	0.90	1.30
<b>Sept '16</b>	0.625	0.85	1.45	1.20	1.70

\* Swap Forecasts Beyond 1 Year

## Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	-0.30	-0.20	-0.02	-0.17	0.05
<b>Mar '16</b>	-0.40	-0.25	-0.05	-0.20	0.05
<b>June '16</b>	-0.40	-0.25	-0.05	-0.20	0.10
<b>Sept '16</b>	-0.40	-0.25	-0.05	-0.15	0.20

\* Swap Forecasts Beyond 1 Year

## UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	0.50	0.59	0.99	0.69	0.89
<b>Mar '16</b>	0.50	0.60	1.00	0.75	1.00
<b>June '16</b>	0.50	0.60	1.05	0.85	1.15
<b>Sept '16</b>	0.50	0.60	1.10	1.00	1.40

\* Swap Forecasts Beyond 1 Year

Current Rates Sourced From Reuters, Forecasts AIB ERU

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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