

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



18th January 2017

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.625	1.03	1.71	1.45	1.88
Mar '17	0.625	1.05	1.75	1.50	1.95
June '17	0.875	1.25	1.95	1.70	2.15
Sept '17	1.125	1.50	2.15	1.90	2.35

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.40	-0.34	-0.10	-0.18	0.10
Mar '17	-0.40	-0.32	-0.07	-0.15	0.12
June '17	-0.40	0.31	-0.06	-0.13	0.16
Sept '17	-0.40	-0.30	-0.05	-0.10	0.20

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.25	0.36	0.77	0.64	0.92
Mar '17	0.25	0.36	0.76	0.64	0.94
June '17	0.25	0.35	0.75	0.65	0.95
Sept '17	0.25	0.35	0.75	0.65	0.95

* Swap Forecasts Beyond 1 Year

Current Rates Sourced From Reuters, Forecasts AIB ERU

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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