

Summary of Interest Rate Forecasts

23rd September 2015



AIB Treasury Economic Research Unit

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.125	0.33	0.85	0.80	1.49
Dec '15	0.375	0.55	1.15	1.10	1.80
Mar '16	0.50	0.70	1.30	1.30	2.05
June '16	0.75	0.90	1.50	1.50	2.30

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Refi Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.05	-0.04	0.13	0.05	0.36
Dec '15	0.05	-0.02	0.15	0.07	0.40
Mar '16	0.05	-0.01	0.17	0.10	0.45
June '16	0.05	0.00	0.20	0.15	0.50

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.50	0.59	1.05	0.97	1.46
Dec '15	0.50	0.60	1.10	1.10	1.60
Mar '16	0.50	0.65	1.20	1.20	1.80
June '16	0.75	0.90	1.45	1.50	2.20

* Swap Forecasts Beyond 1 Year

Current Rates Sourced From Reuters, Forecasts AIB ERU

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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