

# Summary of Interest Rate Forecasts

17th May 2016



AIB Treasury Economic Research Unit

## US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	0.375	0.63	1.24	0.91	1.20
<b>June '16</b>	0.375	0.65	1.30	1.00	1.30
<b>Sept '16</b>	0.625	0.90	1.55	1.30	1.60
<b>Dec '16</b>	0.875	1.15	1.75	1.60	1.90

\* Swap Forecasts Beyond 1 Year

## Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	-0.40	-0.28	-0.03	-0.15	0.01
<b>June '16</b>	-0.40	-0.27	-0.02	-0.15	0.00
<b>Sept '16</b>	-0.40	-0.26	-0.01	-0.10	0.10
<b>Dec '16</b>	-0.40	-0.25	0.00	-0.05	0.20

\* Swap Forecasts Beyond 1 Year

## UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	0.50	0.59	0.99	0.77	0.99
<b>June '16</b>	0.50	0.60	1.00	0.80	1.05
<b>Sept '16</b>	0.50	0.60	1.05	0.90	1.20
<b>Dec '16</b>	0.50	0.65	1.15	1.00	1.35

\* Swap Forecasts Beyond 1 Year

Current Rates Sourced From Reuters, Forecasts AIB ERU

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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