

Summary of Interest Rate Forecasts

28th September 2016



AIB Treasury Economic Research Unit

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.375	0.84	1.55	0.98	1.13
Dec '16	0.625	1.05	1.75	1.20	1.35
Mar '17	0.625	1.05	1.80	1.25	1.40
June '17	0.625	1.10	1.85	1.35	1.50

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.40	-0.33	-0.08	-0.24	-0.16
Dec '16	-0.40	-0.35	-0.10	-0.25	-0.17
Mar '17	-0.50	-0.40	-0.15	-0.30	-0.20
June '17	-0.50	-0.40	-0.15	-0.30	-0.20

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.25	0.38	0.75	0.42	0.47
Dec '16	0.10	0.25	0.65	0.35	0.40
Mar '17	0.10	0.20	0.60	0.35	0.40
June '17	0.10	0.20	0.60	0.35	0.45

* Swap Forecasts Beyond 1 Year

Current Rates Sourced From Reuters, Forecasts AIB ERU

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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