

AIB Irish Economic Forecasts



<i>% change in real terms unless stated</i>	2011	2012	2013	2014 (f)	2015 (f)	2016 (f)
GDP	2.8	-0.3	0.2	3.0	3.5	3.7
GNP	-0.8	1.9	3.2	3.0	3.0	3.2
Personal Consumption	-1.2	-1.2	-0.8	0.5	1.5	1.8
Government Spending	-2.1	-2.1	1.4	1.3	1.5	2.0
Fixed Investment	-2.9	5.0	-2.4	3.0	5.0	6.0
Domestic Spending (ex planes)	-1.3	-0.5	0.4	1.5	2.0	2.5
Exports	5.5	4.7	1.1	5.0	5.0	5.0
Imports	-0.6	6.9	0.6	3.7	4.0	4.2
HICP Inflation (%)	1.1	2.0	0.5	0.6	1.2	1.6
Unemployment Rate (%)	14.6	14.7	13.1	11.6	10.5	9.5
Budget Deficit (% GDP)	8.6	7.7	6.7	3.8	2.5	1.5
BoP Current A/C as % GDP	0.8	1.6	4.4	4.4	4.2	4.0

Source: CSO, AIB ERU Forecasts