

# AIB Irish Economic Forecasts



<i>% change in real terms unless stated</i>	2011	2012	2013	2014 (f)	2015 (f)	2016 (f)
<b>GDP</b>	2.8	-0.3	0.2	4.5	4.0	4.0
<b>GNP</b>	-0.9	2.0	3.3	4.0	3.5	3.5
<b>Personal Consumption</b>	-1.2	-1.2	-0.8	1.0	1.5	2.0
<b>Government Spending</b>	-2.1	-2.1	1.4	3.5	1.5	1.5
<b>Fixed Investment</b>	-2.9	5.0	-2.4	9.0	6.5	7.0
<b>Domestic Spending</b>	-1.7	-0.2	-0.7	3.0	2.5	3.0
<b>Exports</b>	5.5	4.7	1.1	9.0	5.5	5.0
<b>Imports</b>	-0.6	6.9	0.6	8.3	4.5	4.3
<b>HICP Inflation (%)</b>	1.1	2.0	0.5	0.5	1.0	1.5
<b>Unemployment Rate (%)</b>	14.6	14.7	13.1	11.5	10.5	9.5
<b>Budget Deficit (% GDP)</b>	8.6	8.1	5.7	3.7	2.5	1.5
<b>BoP Current A/C as % GDP</b>	0.8	1.6	4.4	5.5	5.0	4.5

Source: CSO, AIB ERU Forecasts