

# Weekly Market Brief

AIB Treasury Economic Research Unit



*AIB's Economic Research Unit would like to take this opportunity to wish all our readers a happy Christmas and a prosperous New Year*



## ECONOMIC DIARY

Monday 23rd December - Friday 27th December 2019

Date	UK & Irish Time (GMT)	Release	Previous	Forecast	
<b>This Week:</b>					
Mon 23rd	US:	13.30	National Activity Index (November)	-0.71	
	US:	13.30	Durable Goods (November)	+0.5%	+1.4%
	US:	15.00	New Home Sales (November)	-0.7%/0.733m	+0.3%/0.735m
Tues 24th	IRL/UK/EU-19/US:	<b>Christmas Eve (Early Market Close)</b>			
Wed 25th	IRL/UK/EU-19/US:	<b>Christmas Day (Market Holiday)</b>			
Thurs 26th	IRL/UK/EU-19:	<b>St. Stephen's / Boxing Day (Market Holiday)</b>			
	US:	13.30	Initial Jobless Claims (w/e 16th December)	234,000	220,000
	JPN:	23.30	Unemployment / Jobs: Applicants (November)	2.4% / 1.57	2.4% / 1.57
	JPN:	23.50	Preliminary Industrial Output (November)	-4.5%	-1.4%
Fri 27th	IRL:	<b>Bank Holiday</b>			

◆ Month-on-month changes (year-on-year shown in brackets)

All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

Forecasts : Reuters and Other Publicly Available Sources, AIB ERU





## ECONOMIC DIARY

Monday 30th December 2019 - Friday 3rd January 2020

Date	UK & Irish Time (GMT)	Release	Previous	Forecast
<b>This Week:</b>	<b>Fed Speakers:</b>	Evans (Friday)		
<b>Mon 30th</b>	<b>GER:</b>	07.00 Retail Sales (November)	-1.9%	+1.0%
	<b>US:</b>	13.30 Advance Goods Trade Balance (November)	-\$66.80bn	-\$67.75bn
	<b>US:</b>	15.00 Pending Home Sales (November)	-1.7% / 106.7	+1.0% / 107.8
<b>Tues 31st</b>	<b>JPN:</b>	<b>Market Holiday</b>		
	<b>CHINA:</b>	01.00 NBS Manufacturing PMI (December) - Non-Manufacturing	50.2 54.4	
	<b>US:</b>	14.00 Case-Shiller House Prices (October)	+0.4% (+2.1%)	
	<b>US:</b>	15.00 Conference Board Consumer Confidence (Dec.)	125.5	128.3
<b>Wed 1st</b>	<b>IRL/EU-19/UK/US</b>	<b>New Year's Day (Market Holiday)</b>		
<b>Thurs 2nd</b>	<b>JPN:</b>	<b>Market Holiday</b>		
	<b>IRL:</b>	<b>01.01 AIB Manufacturing PMI (December)</b>	<b>49.7</b>	
	<b>UK:</b>	07.00 Nationwide House Prices (December)	+0.5% (+0.8%)	
	<b>EU-19:</b>	09.00 Final Markit Manufacturing PMI (December)	46.9 / 45.9 (p)	45.9
	<b>UK:</b>	09.30 Final CIPS / Markit Manufacturing PMI (December)	48.9 / 47.4 (p)	47.4
	<b>US:</b>	13.30 Initial Jobless Claims (w/e 23rd December)		
	<b>US:</b>	14.45 Final Markit Manufacturing PMI (December)	52.6 / 52.5 (p)	52.5
<b>Fri 3rd</b>	<b>JPN:</b>	<b>Market Holiday</b>		
	<b>FRA:</b>	07.45 Preliminary HICP (December)	(+1.2%)	(+1.4%)
	<b>GER:</b>	08.55 Unemployment (December)	5.0%	5.0%
	<b>EU-19:</b>	09.00 M3 Money Supply (November)	(+5.6%)	(+5.7%)
	<b>UK:</b>	09.30 BoE Mortgage Approvals (November)	64,602	64,300
	<b>UK:</b>	09.30 CIPS / Markit Construction PMI (December)	45.3	45.6
	<b>GER:</b>	13.00 Preliminary HICP (December)	(+1.2%)	(+1.5%)
	<b>US:</b>	15.00 Manufacturing ISM (December)	48.1	49.0
	<b>US:</b>	15.00 Construction Spending (November)	-0.8%	+0.3%
	<b>IRL:</b>	<b>16.30 Exchequer Balance (2019)</b>	<b>2018: €0.1bn</b>	<b>-€0.2bn</b>
	<b>IRL:</b>	<b>16.30 General Government Balance (2019)</b>	<b>2018: €0.2bn</b>	<b>€1.4bn</b>
	<b>US:</b>	19.00 Minutes from the Fed's December Meeting Published		

Please note, the next AIB Weekly Market Brief & Economic Diary will be published on January 3rd 2020

◆ Month-on-month changes (year-on-year shown in brackets)  
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