



AIB's Economic Research Unit would like to take this opportunity to wish all our readers a Happy Christmas and a prosperous New Year



ECONOMIC DIARY

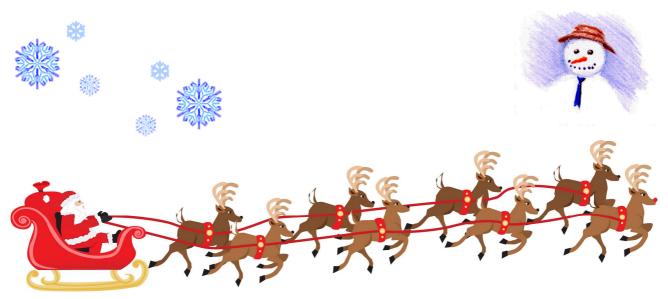
Monday 25th December - Friday 29th December 2016

Date		UK & Irish Time (GMT)	Release	Previous	Forecast
This Week:					
Mon 25th	IRL/UK/EU-19/US:		Christmas Day (Bank Holiday)		
	JPN:	23.30	CPI: Nationwide (November) / Tokyo (Decemb	er) (+0.2%) / (+0.3%)	
	JPN:	23.30	Unemployment / Jobs:Applicants (November)	2.8% / 1.55	2.8% / 1.56
Tues 26th	IRL/UK		St Stephen's/Boxing Day (Bank Holiday)		
	US:	14.00	Case-Shiller House Prices (October)	+0.5% (+6.2%)	+0.7% (+6.2%)
	US:	15.00	Consumer Confidence (December)	129.5	128.0
Wed 27th	IRL:		Bank Holiday		
	US:	15.00	Pending Home Sales Index (November)	+3.5% / 109.3	-0.3% / 109.0
	JPN:	23.50	Industrial Output (November)	+0.5%	+0.5%
Thurs 28th	US:	13.30	Advanced Goods Trade Balance (November)	-\$68.1bn	
	US:	13.30	Initial Jobless Claims (w/e 23rd December)	245,000	236,000
	US:	14.45	Chicago PMI (December)	63.9	63.0
Fri 29th	EU-19:	09.00	M3 Money Supply (November)	(+5.0%)	(+4.9%)
	GER:	13.00	Preliminary HICP (December)	(+1.8%)	(+1.4%)

• Month-on-month changes (year-on-year shown in brackets)

All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

Forecasts : Reuters and Other Publicly Available Sources, AIB ERU





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ECONOMIC DIARY

Monday 1st January - Friday 5th January 2017

Date	UK	& Irish Tin (GMT)	ne Release	Previous	Forecast
This Week:	Fed Speakers: IRL/UK/US/EU-19:		Harker (Friday)		
Mon 1st Tues 2nd			New Years Day (Bank Holiday)		
	EU-19:	09.00	Final Markit Manufacturing PMI (December)	60.1 / 60.6 (p)	60.6
	UK:	09.30	CIPS/Markit Manufacturing PMI (December)	58.2	58.0
Wed 3rd	GER:	09.00	Unemployment (December)	5.6%	5.5%
	UK:	09.30	CIPS/Markit Construction PMI (December)	53.1	53.0
	US:	15.00	Construction Spending (November)	1.4%	0.7%
	US:	15.00	Manufacturing ISM (December)	58.2	58.0
	IRL:	16.30	Exchequer Balance (2017)	2016: -€1.00bn	€1.75bn
	US:	19.00	FOMC Minutes from 12th-13th December Meetin	g	
	US:	20.30	Total Vehicle Sales (December)	17.48m s.a.a.r.	17.50m
Thurs 4th	CHINA:	01.45	Caixin Services PMI (December)	51.9	
	UK:	07.00	Nationwide House Prices (December)	+0.1% (+2.5%)	+0.2% (+2.0%
	FRA:	08.50	Final Markit Composite PMI (December)	60.3 / 60.0 (p)	60.0
	GER:	08.55	Final Markit Composite PMI (December)	57.3 / 58.7 (p)	58.7
	EU-19:	09.00	Final Markit Composite PMI (December)	57.5 / 58.0 (p)	58.0
			- Services	56.2 / 56.5 (p)	56.5
	ITA:	09.00	Unemployment (November)	11.1%	
	UK:	09.30	BoE Mortgage Approvals (November)	64,575	64,000
	UK:	09.30	CIPS/Markit Services PMI (December)	53.8	53.8
Fri 5th	GER:	07.00	Retail Sales (November)	-1.2% (-1.4%)	+1.0% (+2.5%
	FRA:	07.45	Consumer Confidence (December)	102	103
	FRA:	07.45	Preliminary HICP (December)	(+1.2%)	(+1.2%)
	EU-19:	10.00	Flash HICP (December)	(+1.5%)	(+1.3%)
			- Ex-Food & Energy	(+1.1%)	(+1.0%)
	EU-19:	10.00	PPI (November)	(+2.5%)	(+2.4%)
	US:	13.30	Non-Farm Payrolls (December)	228,000	188,000
			- Unemployment	4.1%	4.1%
			- Average Earnings	+0.2% (+2.5%)	+0.3% (+2.5%
	US:	13.30	International Trade (November)	-\$48.7bn	-\$47.7bn
	US:	15.00	Factory Orders (November)	-0.1%	+1.4%
	US:	15.00	Non-Manufacturing ISM (December)	57.4	57.6
			- Business Activity	61.4	61.3

Please note, the next AIB Weekly Market Brief & Economic Diary will be published on January 5th 2017

Month-on-month changes (year-on-year shown in brackets)

All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

Forecasts : Reuters and Other Publicly Available Sources, AIB ERU

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