

Annex II - Capital instruments' main features table as at 31 December 2017

Instrument name	Ordinary shares	€500m Additional Tier 1 Perpetual Contingent Temporary Write-down securities	€750m Subordinated Tier 2 Notes due 2025, Callable 2020	€500m Callable Subordinated Step-up Floating Rate Notes due October 2017 (maturity extended to 2035 as a result of the SLO)	€368m Subordinated Notes due June 2023 (maturity extended to 2035 as a result of the SLO)	€500m Subordinated Callable Fixed/Floating Rate Notes due March 2023 (maturity extended to 2035 as a result of the SLO)
1 Issuer	AIB Group plc.	Allied Irish Banks, p.l.c.	Allied Irish Banks, p.l.c.	Allied Irish Banks, p.l.c.	Allied Irish Banks, p.l.c.	Allied Irish Banks, p.l.c.
2 Unique identifier	N/A	XS1328798779	XS1325125158	XS0232498393	XS0435957682	XS0214107053
3 Governing law(s) of the instrument	Irish	English Law, except for subordination and set-off provisions governed by Irish law	English Law, with subordination governed by Irish law	English Law, with subordination governed by Irish law	English Law, with subordination governed by Irish law	English Law, with subordination governed by Irish law
Regulatory treatment						
4 Transitional CRR rules	Common Equity Tier 1	Additional Tier 1	Tier 2	N/A	Tier 2	Tier 2
5 Post-transitional CRR rules	Common Equity Tier 1	Additional Tier 1	Tier 2	N/A	Tier 2	Tier 2
6 Eligible at solo(sub-) consolidated/sols and (sub-) consolidated	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo
7 Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Perpetual Contingent Temporary Writedown securities	Subordinated notes	Subordinated notes	Subordinated notes	Subordinated notes
8 Amount recognised in regulatory capital (currency in millions as of most recent reporting date)	€1,696 million	€494 million	€750 million	NIL	€32 million	€1 million
9 Nominal amount of instrument	€1,696 million	€500 million	€750 million	€25.5 million	€79 million	€1 million
9a Issue price	€0.625 each (current issue price)	Par	Par	99.876	99.935	100
9b Redemption price	Non-redeemable	Non-redeemable	Par	Nominal amount	Nominal amount	Nominal amount
10 Accounting classification	Shareholders' equity	Shareholders' equity	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance	Multiple (ordinary shares)	3 Dec 2015	26 Nov 2015	24 October 2005	25 June 2009	10 March 2005
12 Perpetual or dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	26 November 2025	24 April 2035	25 June 2035	10 March 2035
14 Issuer call subject to prior supervisory approval	N/A	Yes	Yes	No	No	No
15 Optional call date, contingent call dates, and redemption amount	N/A	3 December 2020	26 November 2020	From interest payment date October 2012	N/A	From interest payment date March 2020
16 Subsequent call dates, if applicable	N/A	First Reset Date (3 December 2020) or any Interest Payment Date thereafter	N/A	Quarterly thereafter	N/A	Quarterly thereafter
Coupons/dividends						
17 Fixed or floating dividend/coupon	N/A	Fixed	Fixed	N/A	N/A	N/A
18 Coupon rate and any related index	N/A	7.375%	4.125%	N/A	N/A	N/A
19 Existence of a dividend stopper	No	Yes	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Mandatory	Fully discretionary	Fully discretionary	Fully discretionary
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Fully discretionary	Mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of step up or other incentive to redeem	No	No	No	No	No	No
22 Non-cumulative or cumulative	N/A	Non-cumulative	Cumulative	N/A	N/A	N/A
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A	N/A	N/A
25 If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30 Write-down features	No	Yes	No	No	No	No
31 If write-down, write-down trigger(s)	N/A	If the CET1 ratio of Allied Irish Banks, p.l.c. or the Group at any time falls below 7% (a trigger event) and is not a winding up, subject to certain conditions Allied Irish Banks, p.l.c. may write down the AT1 instrument	N/A	N/A	N/A	N/A
32 If write-down, full or partial	N/A	Fully or partially	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	Temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	To the extent permitted in order to comply with regulatory capital and other requirements, Allied Irish Banks, p.l.c. may at its sole and full discretion reinstate any previously written down amount.	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Most junior	The securities, which do not carry voting rights, rank pari passu with holders of other tier 1 instruments (excluding ordinary shares). They rank ahead of the holders of ordinary share capital but junior to the claims of senior creditors.	Subordinated in right of payment to ordinary creditors, including depositors.	Subordinated in right of payment to ordinary creditors, including depositors.	Subordinated in right of payment to ordinary creditors, including depositors.	Subordinated in right of payment to ordinary creditors, including depositors.
36 Non-compliant transitional features.	No	No	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A