



FOR IMMEDIATE RELEASE

15TH OCTOBER 2009

("AIB") (NYSE: AIB)

AIB UK I LP (the "**Limited Partnership**")

(a limited partnership organised under the laws of England and Wales)

Notice to the holders of the

€1,000,000,000 Fixed Rate/Floating Rate Guaranteed Non-voting Non-cumulative Perpetual Preferred Securities having the benefit of a subordinated guarantee of

Allied Irish Banks, p.l.c.

(a company incorporated with limited liability in Ireland)

(ISIN:XS0208105055) (the "**PPS**")

Announcement of Amendment to PPS

The terms of the PPS have been amended by way of a supplemental limited partnership agreement dated 9 October 2009 (the "**Supplemental Limited Partnership Agreement**") to, *inter alia*, permit the redemption of the PPS held by AIB Capital Exchange Offering 2009 Limited ("**AIB Capital**"). The consideration for the redemption is the transfer to AIB Capital of subordinated notes issued by AIB Holdings (N.I.) Ltd. (as held by the Limited Partnership) not exceeding 99 per cent. of an aggregate nominal amount of PPS redeemed and consideration (in cash) on the terms set out in the Supplemental Limited Partnership Agreement.

The Supplemental Limited Partnership Agreement is available for inspection at the specified offices of the Paying and Transfer Agents for so long as any of the PPS remain outstanding.

AIB UK I LP

Registered Office:

AIB Bankcentre
Belmont Road
Uxbridge
Middlesex UB8 1SA

Dated: 13 October 2009