



For Immediate Release

19th July 2010

AIB NAMA Loans – Second Tranche

Allied Irish Banks, p.l.c. ("AIB") [NYSE: AIB] announces that it has transferred a second tranche of loans for a further 15 customers to NAMA. The combined total of these loans is c. €2.73bn and the discount rate applied on transfer is 48.5%. The transfer follows the first tranche previously transferred in April for 9 customers totalling c. €3.3bn to which a discount rate of 42% was applied.

As previously advised, loans will continue to transfer in tranches selected by NAMA. The actual discount on the total loans to be transferred will be determined when all the loans are valued and discount rates on individual tranches will vary.

-ENDS-

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