



For Immediate Release

29th March 2010

AIB Statement re Press Comment

Allied Irish Banks, p.l.c. ("AIB") [NYSE: AIB] notes the recent press comment regarding the Financial Regulator's assessment of the Irish banking sector's capital requirements. AIB confirms that it is in discussions with the Financial Regulator in order to agree its capital requirements and will update the market with a further announcement once these discussions have been completed.

-ENDS-

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