



For Immediate Release

8th November 2010

AIB – NAMA Loans

DUBLIN, Ireland (8 November 2010) – Allied Irish Banks, p.l.c. (“AIB”) [NYSE:AIB] announces that it has transferred loans for a further 20 customers to NAMA totalling €3.2bn. As previously stated, NAMA has estimated the overall discount to be applied to the remaining c.€13.5bn of loans to transfer to NAMA, by year end, including these loans, at 60%. AIB has agreed with NAMA that the final tranche can complete on a phased basis. This transfer is part of the final tranche of €13.5bn of loans that are intended to transfer to NAMA.

- ENDS -

For further information, please contact:

Alan Kelly
General Manager, Corporate Services
AIB Group
Dublin
Tel: +353-1-6412162
email: alan.j.kelly@aib.ie

Catherine Burke
Head of Corporate Relations and Communications
AIB Group
Dublin
Tel: +353-1-6413894
email: catherine.e.burke@aib.ie