



For immediate release

7 February 2011

**Allied Irish Banks, p.l.c.
Ratio Change for ADS Holders**

To maintain an appropriate price range for the Allied Irish Banks, p.l.c, ("AIB") (NYSE:AIB) American Depositary Shares ("ADSs") representing Ordinary Shares trading on the New York Stock Exchange ("NYSE"), AIB intends to change the current ratio of one (1) ADS representing two (2) Ordinary Shares to one (1) ADS representing ten (10) Ordinary Shares.

This follows upon notification by the NYSE to AIB that the average closing price of an ADS was less than \$1.00 over a consecutive 30 day trading period and was thus considered "below criteria" by the NYSE under its continued listing standards.

The change in ratio referred to above is intended to be taken by AIB in order to remedy the situation and restore AIB's compliance with the NYSE's continued listing standards.

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Forward-Looking Statements

This announcement may contain "forward-looking statements", within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements and speak only as of the date of this announcement. AIB expressly disclaims any obligation or undertaking to publicly release any announcements or revisions to any forward-looking statement contained in this announcement with regard to any change in events, conditions or circumstances on which any such statement is based.