



For Immediate Release

30 April 2012

AIB – 2009 Preference Share Dividend and Bonus Issue of Ordinary Shares

Allied Irish Banks, p.l.c. ("AIB") today announces that the annual cash dividend of €280 million on the €3.5 billion 2009 Non Cumulative Preference Shares held by the National Pensions Reserve Fund Commission (NPRFC), on behalf of the Irish State, due 13 May 2012, will not be paid.

As a result AIB becomes obliged to issue and allot ordinary shares to the NPRFC in accordance with AIB's Articles of Association. The number of Bonus Shares to be issued will be calculated by dividing the unpaid dividend amount on the 2009 Preference Shares by the average price on an ordinary share over the period of 30 days trading immediately preceding the annual dividend date. The final amount of Bonus Issue of ordinary shares will therefore be announced in due course. The Irish State, through the NPRFC, owns 99.8% of the ordinary shares of AIB.

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