



13 December 2017

AIB GROUP PLC (“AIB” or “the Company”)

Notification of Transactions of Persons Discharging Managerial Responsibility and their Persons Closely Associated

As announced on 11 December 2017, the Company became the holding company of the AIB group on 8 December 2017 by means of a scheme of arrangement of Allied Irish Banks, p.l.c. (“AIB plc”) under Chapter 1 of Part 9 of the Companies Act 2014 (and a related reduction of capital of AIB plc) (the “Scheme”).

Under the terms of the Scheme, ordinary shares and/or any interests in ordinary shares in AIB plc held by Persons Discharging Managerial Responsibility (“PDMRs”) and Persons Closely Associated with PDMRs (“PCAs”) of AIB plc were, in effect, exchanged on a one for one basis for ordinary shares and/or interests in ordinary shares in the Company. Accordingly, there is no change to the number of ordinary shares and/or interests in ordinary shares in the Company held by such persons as against the number of ordinary shares and/or interests in ordinary shares held in AIB plc immediately before the Scheme became effective.

Copies of the formal notifications received by the Company from its PDMRs and, where applicable, their PCAs are attached to this announcement. As at the time of receipt of the relevant notifications, the nominal value of the Company’s ordinary shares was €2.47. However, as announced earlier today, the High Court of Ireland has approved the reduction of the nominal value of the Company’s ordinary shares from €2.47 to €0.625. That reduction will become effective when the High Court order and minute are registered with the Companies Registration Office, however, such reduction will not of itself otherwise affect the information set out in the notifications.

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| 1. Details of the person discharging managerial responsibilities | | |
| Name: | Richard Pym | |
| 2. Reason for the notification | | |
| Position/status | Non-Executive Chairman | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc. | 2,000 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |

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| 1. Details of the person discharging managerial responsibilities | | |
| Name: | Simon Ball | |
| 2. Reason for the notification | | |
| Position/status | Non-Executive Director | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were exchanged, on a one-for-one basis, for shares in AIB Group plc. | 5,000 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |

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| 1. Details of the person discharging managerial responsibilities | | |
| Name: | Mark Bourke | |
| 2. Reason for the notification | | |
| Position/status | Chief Financial Officer | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc. | 2,000 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |

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| 1. Details of the person discharging managerial responsibilities | | |
| Name: | Bernard Byrne | |
| 2. Reason for the notification | | |
| Position/status | Chief Executive Office | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc. | 2,000 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |

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| 1. Details of the person discharging managerial responsibilities | | |
| Name: | Thomas (Tom) Foley | |
| 2. Reason for the notification | | |
| Position/status | Non-Executive Director | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were exchanged, on a one-for-one basis, for shares in AIB Group plc. | 2,501 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |

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| 1. Details of the person discharging managerial responsibilities | | |
| Name: | Peter Hagan | |
| 2. Reason for the notification | | |
| Position/status | Non-Executive Director | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were exchanged, on a one-for-one basis, for shares in AIB Group plc. | 8,000 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |

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| 1. Details of the person discharging managerial responsibilities and person closely associated | | |
| Name: | Carolan Lennon and Sean Wickham | |
| 2. Reason for the notification | | |
| Position/status | Carolan Lennon, Non-Executive Director Sean Wickham, Person Closely Associated [Spouse] to Carolan Lennon, Non-Executive Director | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc. | 2,000 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |
| Additional information | These shares were purchased jointly in the account name, Carolan Lennon and Sean Wickham | |

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| 1. Details of the person discharging managerial responsibilities | | |
| Name: | Brendan McDonagh | |
| 2. Reason for the notification | | |
| Position/status | Non-Executive Director | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc. | 10,000 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |

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| 1. Details of the person closely associated with person discharging managerial responsibilities | | |
| Name: | Michael Warren-Smith | |
| 2. Reason for the notification | | |
| Position/status | Person Closely Associated [Spouse] to Helen Normoyle, Non-Executive Director | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc. | 2,000 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |

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| 1. Details of the person discharging managerial responsibilities | | |
| Name: | Catherine Woods | |
| 2. Reason for the notification | | |
| Position/status | Senior Independent Non-Executive Director | |
| Initial notification/amendments | Initial Notification | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| Name of legal entity | AIB Group plc | |
| Legal Entity Identifier code | 635400AKJBGNS5WNQL34 | |
| 4. Details of the transaction(s) | | |
| Description of financial instrument, type of instrument | Ordinary share of €2.47 each | |
| Identification code | IE00BF0L3536 | |
| Nature of transaction | Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017. | |
| Currency | EUR | |
| Price and volume | Price | Volume |
| | Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc. | 24,000 |
| Aggregated information | N/A | |
| Date of transaction | 2017-12-08 | |
| Place of transaction | Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement. | |