



14 December 2018

AIB GROUP PLC
DIRECTORATE CHANGE

AIB Group plc (the “Company”) announces that it has concluded the selection process for Chief Executive Officer (“CEO”) and Executive Director, and Dr. Colin Hunt is proposed as the successful candidate. We have commenced the required regulatory fitness and probity assessment process and consultation with the Minister for Finance in Ireland in respect of the proposed appointment.

Subject to the satisfactory conclusion of the aforementioned processes, Colin Hunt would succeed Bernard Byrne who steps down early next year, as announced on 26 October 2018. An announcement regarding the effective date of the appointment will be made in due course.

Colin joined AIB Group in 2016 as Managing Director, Wholesale and Institutional Banking. He previously held a number of senior positions in Macquarie Capital, Goodbody Stockbrokers, Bank of Ireland and NatWest, as well as spending time as special advisor to former Ministers for Finance and Transport.

Richard Pym, Chairman of the Company, said: *“I am delighted to announce that the Board has identified Colin Hunt as the successful candidate for the role of our new Chief Executive Officer. The Board has now commenced the required regulatory fitness and probity assessment process and will consult with the Minister for Finance.*

Colin is an outstanding executive whom I am looking forward to working with even closer in the future. We had a number of excellent candidates to choose from and we are delighted that the next proposed leader of AIB has emerged from within our own ranks. This proposed appointment also ensures continuity of the current successful strategy for the Bank”.

The announcement is made in accordance with Rule 6.6.5 of Euronext Dublin’s Listing Rules and Rule 9.6.11 of the London Stock Exchange’s Listing Rules and contains inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 (“MAR”).

Colin is a former Non-Executive Director of Aer Lingus Group Designated Activity Company, formerly Aer Lingus Group Public Limited Company, which he stood down from on 29 January 2014. The Company confirms that there are no other matters requiring disclosure under Rule 6.6.7 of Euronext Dublin’s Listing Rules/Rule 9.6.13 of the London Stock Exchange’s Listing Rules.

-ENDS-

For further information, please contact:

Sarah McLaughlin

Group Company Secretary

AIB Bankcentre

Dublin

Tel: +353-1-6414489

email:

sarah.j.mclaughlin@aib.ie

Niamh Hore

Head of Investor Relations

AIB Bankcentre

Dublin

Tel: +353-1-6411817

email:

niamh.a.hore@aib.ie

Stephen O’Shea

Head of Media Relations

AIB Bankcentre

Dublin

Tel: +353-1-7720456

email:

stephen.p.o’shea@aib.ie