



1. What is the Odd-lot Offer?

AIB's Odd-lot Offer will give certain shareholders who own 20 or fewer AIB Group plc shares the opportunity to sell their shares back to the company at a 5% premium to the market price without incurring any stock broking fees.

2. What price will the shares be bought at?

AIB will be buying back shares from eligible shareholders at €5.65 per share, which represents a 5% premium to the volume weighted average price of AIB's shares traded on Euronext Dublin over the five trading days immediately preceding the launch date of the Odd-lot Offer (9 September 2024). Accordingly, the purchase price was calculated post-market close on 6 September based on the volume weighted average price of AIB's shares traded on Euronext Dublin over the period from 2 September to 6 September.

3. Why is AIB doing this?

In response to feedback from shareholders who have asked us to look into a mechanism of this type. Smaller shareholders cannot realise value for their shares on the market on account of dealing costs. We recognise that this is an issue for smaller shareholders, estates of deceased shareholders etc.

4. Why have you chosen a holding of 20 or less?

At the current share price, a disposal of a holding of 20 or less would almost be entirely absorbed by costs if sold through a broker. It represents in effect a holding that is trapped or uneconomic for the shareholder.

The average holding of a shareholder in this category is 4.36 shares.

5. Why are you doing this now?

Shareholders gave approval at the 2024 AGM for the Company to put the mechanism in place to permit an Odd-lot Offer and authorised the Directors to launch an Odd-lot Offer at any time over the following 18 months. Having received the required regulatory approval from the European Central Bank (to buy back and cancel the related shares), the Directors have decided to proceed with an Odd-lot Offer.

6. Is this for all holders of 20 or less?

The Odd-lot Offer is for shareholders holding their shares in certificated form with registered addresses in the UK or Ireland only. Unfortunately, we cannot extend the Offer to other overseas holders for reasons of securities law.

7. Will I have to sell my shares to the company?

No. Any shareholder wishing to retain their shareholding will be able to opt out of the Odd-lot Offer by completing and returning the Opt-out Form.

AIB Group plc Odd-lot Offer

FREQUENTLY ASKED QUESTIONS

9 September 2024



8. I want to sell my shares. What do I have to do?

If you are happy for AIB to buy back your Odd-lot Shareholding you do not need to do anything further. This will happen automatically on 8 October 2024.

9. How will I be paid?

Eligible Shareholders will receive their payment by cheque. Shareholders with a registered address in Ireland will be paid in euro by cheque and shareholders with a registered address in the UK will be paid in sterling (GBP) by cheque. We expect this to happen on 22 October 2024.

10. What about tax considerations?

A summary of Odd-lot Offer tax considerations is available on AIB's website www.aib.ie/investorrelations.

11. I am not sure if I want to sell my shares now. Will AIB do another Odd-lot Offer in the future?

At this time, the Board has no plans to launch another Odd-lot Offer.

12. Where can I get more information?

There is more information in the Letter to Shareholders and AGM Notice for 2024 which is available on AIB's website www.aib.ie/investorrelations. The Company's registrar, Computershare, can be contacted for assistance on +353 (0) 1 247 5411.