

# Current Interest Rates Per Annum

(Republic of Ireland)



Rates are correct as at: **25th June 2018**

## Calculation of Interest

Interest is calculated on the balance outstanding each day on accounts after adjustment is made for cheques and other items in course of collection to and from the particular branch in which the account is held. Interest is, therefore, not necessarily calculated on the daily balance of the account as shown on the customer's statement. The adjustment will reflect the actual time at which value will have been given or obtained by the customer's branch for items drawn on or lodged to the account. Lodgements of domestic euro cheques drawn on a financial institution in the Republic of Ireland may take up to five business days to clear. Postal Orders and cheques drawn on UK and other foreign banks take considerably longer to clear. The interest rate shown on your account statement is the rate used to calculate interest on your account.

When the interest rate changes, the new interest rate applies on the day of the change and on subsequent days and is displayed on your account statement.

## Set-off Interest

Customers are reminded that set-off interest may arise where the customer has two or more current accounts, one with a credit balance and the other with an overdrawn balance. The Bank may, at its discretion, allow interest set off between those accounts. Where it does so, interest will be charged at 1% per annum on any debit balance set off against any credit balance. In all other circumstances, usual interest and related charges will apply. Where there are interest set-off arrangements in place, credit interest, where applicable, will only be paid on the net credit balance.

## Paid on deposits

- Interest is subject to Deposit Interest Retention Tax (DIRT)
- AER means Annual Equivalent Rate
- For more information on variable rate accounts which are no longer available to be opened by customers, please ask a member of staff or visit [www.aib.ie](http://www.aib.ie)

## Lump Sum Deposits

€	Gross %	AER
<b>Demand Deposit Account</b>		
All balances	0.01%	0.01%
<b>Online Personal Demand Deposit Account</b>		
All balances	0.01%	0.01%
<b>Junior/Student Saver Account</b>		
€0 – €1,000	2.00%	2.01%
over €1,000	0.01%	0.01%
<b>Online Notice Deposit 7 Account</b>		
All balances	0.05%	0.05%

## Regular Saver Accounts

€	Gross %	AER
<b>AIB Saver</b>		
Regular Saver Rate	1.00%	1.00%
Standard Saver Rate	0.01%	0.01%
<b>Online Saver</b>		
Online Regular Saver Rate	1.00%	1.00%
Online Standard Saver Rate	0.01%	0.01%

Please refer to product Terms and Conditions for information on how interest is applied to the AIB Saver and Online Saver.

Information on Fixed Term Deposit rates is available on request.

## Charged on lendings

- APRC means Annual Percentage Rate of Charge
- APR means Annual Percentage Rate
- Lending terms and conditions apply
- For current rates on existing products that can no longer be opened by customers please ask a member of staff
- Fixed, Prime and Base Lending Rates are available on [www.aib.ie](http://www.aib.ie) or on request

## Lending Risk

In circumstances where the element of risk attaching to a proposition is in excess of the normal acceptable level, the Bank may quote a rate higher than the published rate. If ancillary charges are incurred as a direct result of a loan agreement, the APR quoted will be higher.

For information on surcharge interest or how to reduce your borrowing charges, please refer to **A Guide to Fees and Charges for Personal Accounts**, available in all AIB branches.

## Home Mortgages

- The Bank may quote a rate higher than the published rates where the lending is for the purchase or refinance of Buy-to-Let Residential property(ies) where the customer's total Buy-to-Let borrowings from AIB exceed €2 million.

	Interest Rate	APRC (over 20 years)
<b>Residential Owner Occupier</b>		
Loan to Value Variable Rate LTV <=50%	2.75%	2.81%
Loan to Value Variable Rate LTV >50% <=80%	2.95%	3.01%
Loan to Value Variable Rate LTV >80%	3.15%	3.22%
Standard Variable Rate*	3.15%	3.22%
<b>Residential Buy-to-Let</b>		
Standard Variable Rate	4.85%	4.97%
<b>Surcharge Interest</b>		
Residential Owner Occupier and Buy-to-Let	6% per annum	

**Existing tracker rates:** ECB rate plus agreed margin as per mortgage contract. The current ECB rate is available at [www.ecb.int](http://www.ecb.int) or on request.

## Personal Lendings

	Variable Interest Rate	APR
Standard Variable 'A' Overdraft Reference Rate	11.85%	
Standard Variable 'A' Masterplan Rate	9.00%	
<b>Personal Loans</b>		
Standard Variable 'A' Loan Rate	11.45%*	11.96%*
New Personal Loans	8.65%	8.95%
New Student Loans	8.15%	8.45%
<b>Surcharge Interest</b>		
Loans and overdrafts	12% per annum	

Personal and Student loan rates are a discount off the Bank's Standard Variable 'A' Loan Rate (currently 11.45%). We may lend at a rate expressed to be lower or higher than our Standard Variable 'A' Loan Rate.

## Credit Cards

	Annual Interest Rates (Purchase)	Annual Interest Rates (Cash)
'be' Visa / MasterCard Lower	14.16% (variable)	19.68% (variable)
'be' Visa / MasterCard Higher	16.79% (variable)	19.68% (variable)
CLICK Visa Card	9.11% (variable)	19.68% (variable)
Platinum Visa Card	11.84% (variable)	19.68% (variable)
Student MasterCard	14.85% (variable)	19.68% (variable)

## Car Finance

For Car Finance rates, please ask a member of staff or contact 1890 47 47 47.

## Business Lendings

	AA	Charities
Business Current Accounts	7.85%	3.75%*
Loans	8.25%*	6.75%*
AA & Charity Term Loans*		
Standard Variable Rate Business Loan*	6.50%*	
SME Fixed Rate Loan	6.95%	
SME Variable Business Loan	5.50%	
SBCI Brexit Fixed Rate Loan	4.00%	
<b>Surcharge Interest</b>		
Loans and overdrafts	12% per annum	

- Rates marked with an asterisk\* are no longer available for new borrowings.