



AIB Youth Savings Account

Terms and Conditions

1. Your Agreement

- 1.1 These terms and conditions are additional to the terms and conditions for our Current, Demand Deposit and Masterplan Accounts (the “**Primary Terms and Conditions**”). Because of this you should read both sets together, as they both form part of your Agreement with us. Where there is any difference between these terms and conditions and the Primary Terms and Conditions, we will rely on these terms and conditions.
- 1.2 You should ask your parent or guardian to read this Agreement with you and if you have any questions we will be happy to discuss them with you in any of our branches.
- 1.3 In this document:
- where we use the word Account, we mean your AIB Youth Savings Account;
 - where a word or term is capitalised but is not explained, the definition and explanation will be in the Primary Terms and Conditions; and
 - any reference to “**you**” and “**your**” has the meaning given to it in the Primary Terms and Conditions and also includes your parent or guardian where he/she is authorised to give us instructions in relation to the Account.
- 1.4 The Account is a demand type of deposit account which means that you can withdraw money from the Account at any time without having to provide us with notice.

2. About your Account

- 2.1 You can hold the Account if you are under 19 **and** have previously held an AIB Junior Saver Account.
- 2.2 The Account will be opened in your sole name and all correspondence from us about the Account will be sent directly to you as the Account holder and not to your parent or guardian.
- 2.3 The Account is a demand type of deposit account which means that you can withdraw money from the Account at any time without having to provide us with notice.
- 2.4 The Account is only available as a euro account.
- 2.5 We do not issue a cheque book or debit card for use with the Account.
- 2.6 We do not allow direct debits to be set up on the Account and there may be further restrictions on the ways you can make payments from the Account when using our online banking services.

- 2.7 Withdrawals from the Account will only be allowed in line with the signing instructions you provided to us. The general guidelines for these signing instructions are as follows:

Age of Account holder	Operation of the Account
Under 7	Only a parent/guardian can transact on the Account.
Between 7 and 17 (inclusive)	Either you, your parent/guardian or both you and your parent/guardian together can make withdrawals from the Account.

3. Changes to your Account

When you reach 19, we will let you know that your Account will automatically change to a suitable demand deposit (or similar) account. Here are some things you need to know about this change:

- your account number and signing instructions will remain the same, but the way your Account works and the benefits offered with your Account may be different and new terms and conditions will apply; and
- we will tell you about this change in the way described in the ‘*Changes to your Agreement*’ section of the Primary Terms and Conditions.