

Information Leaflet for **AIB Advantage Account**

This document contains
important information.
Please read carefully and
retain for future reference.

September 2018



AIB Advantage Account

This Information Leaflet sets out and/or explains some of our fees and charges. For details of our fees and charges you need to read our "A Guide to Fees and Charges for Personal Accounts" and our "Schedule of International Transaction Charges" and the terms and conditions of your account and any other service or facility provided by us. Copies are available on www.aib.ie or from any AIB branch.

Who Qualifies?

You are eligible to apply for the AIB Advantage Account if you are 66 years of age or older. There is no limitation to the number of AIB Advantage Accounts you may maintain in your sole name or in joint names with another or others, provided all parties to the account(s) are aged 66 or over. For information on how to apply for an AIB Advantage Account, simply call into your branch.

Key Product Features and Benefits

Key Product Features

- AIB Debit Card option
- AIB Phone & Internet Banking option
- AIB Mobile Banking – you must be registered for AIB Phone & Internet Banking
- Access to AIB outlets nationwide
- Annual Statement of Account
- eStatements option

Note: For more information on AIB Phone & Internet Banking and AIB Mobile Banking please click on www.aib.ie/internetbanking or phone 0818 724 020 to register for the service. If you are already registered, please call 0818 724 724.

Benefits

- No account maintenance and transaction fees
- Financial Advisory Service from AIB Wealth Management

Bank Fees & Charges*

(i) Account Fees

As an AIB Advantage Account holder, you are exempt from all account maintenance and transaction fees as described in our booklet 'A Guide to Fees and Charges for Personal Accounts'.

(ii) Service Charges

As an AIB Advantage Account holder, you are liable for the following Service Charges as they occur:

Bank Statements	<ul style="list-style-type: none">• Duplicate Statements Note: eStatements may be accessed through AIB Phone & Internet Banking and can be printed free of charge	€3.00 per page
Unpaid Charges	<ul style="list-style-type: none">• Cheques lodged to your account and returned unpaid• You may incur an unpaid charge if cheques, direct debits or standing orders, presented for payment on your account, are returned unpaid because of insufficient balance on the account (unpaid items) or sometimes for other reasons, for example, where a cheque hasn't been signed.	€4.44 per item €10.00 per item
Standing Orders	<ul style="list-style-type: none">• Manual Standing Order Set up• Manual Standing Order Amend/Cancel Note: AIB Phone & Internet Banking customers can set up, amend and cancel Standing Orders for free on AIB Phone & Internet Banking and AIB Kiosks.	€4.50 [†] per request €2.50 [†] per request

[†]A Manual Standing Order Amendment fee will apply where one or more of the following fields on an existing Standing Order is changed: Sender Name, Sender Reference, Amount, Receiver Name, Receiver Reference and Receiver BIC and IBAN. A request to change any other field will result in the manual cancellation of the existing Standing Order and the manual set up of a new Standing Order with both fees applying to the account.

Referral Item Charges	<ul style="list-style-type: none">• Cheques, withdrawals, direct debits and standing orders presented for payment on your account and, when paid, place the account in an unauthorised overdraft position	€5.15 per item up to a maximum of five items per day
Other Services	<ul style="list-style-type: none">• Additional/Replacement Card Reader for AIB Phone & Internet Banking	€5.50 per request
Same Day Value Payments	<ul style="list-style-type: none">• Inter-Bank transfer via the branch	€25.00 per item

*Please see our booklets 'A Guide to Fees and Charges for Personal Accounts' and 'Schedule of International Transaction Charges' for more information.

(iii) Overdraft Borrowing Charges[#]

Facility Fee	Overdraft facility fee	€25.39 per annum or per overdraft sanction (whichever is the more frequent)
Interest	Authorised & unauthorised overdrafts will attract the Bank's Standard Variable 'A' rate for Personal Overdrafts. Interest rate is subject to variation.	
Surcharge Interest	Additional interest is charged on unauthorised overdrafts and is payable (a) if there is no agreed overdraft limit on your account and you overdraw; (b) if you exceed your authorised overdraft limit without prior arrangement with the Bank; (c) if the account remains overdrawn or becomes overdrawn after the limit has expired; (d) where any residual borrowing remains after the Bank has demanded payment or after the expiry of the review date or the repayment period of a lending facility without the Bank's agreement to extend or renew the facility.	12% (variable) per annum
Uncleared Interest	In some circumstances, we may allow you to withdraw funds from your account that have not yet become available for you to use. However, if we allow this, you may have to pay debit and surcharge interest on any resulting debit balance in your account.	

[#]Overdrafts are available to persons over 18 years of age and subject to approval of application. Credit Terms and Conditions apply.

Government Charges (current legislation)

There are certain Government charges relating to your account which the Bank is obliged to collect from you:

Cheques	€0.50 stamp duty per cheque
Domestic Euro Bank Drafts	€0.50 Medallion Stamp Duty per draft. This is applied at point of sale.
Debit Cards	Government Stamp Duty will be charged at a rate of €0.12 per ATM transaction. Government Stamp Duty only applies to ATM transactions carried out within Ireland (excluding Northern Ireland). This charge is capped at €2.50 if you only use your debit card for ATM transactions and capped at €5 if you use your debit card for both purchases and ATM transactions. Government Stamp Duty charge on debit cards is applied in January, for the previous year.

Benefits for Personal Customers aged 66 or over

If you are aged 66 or over and have a personal account with AIB Bank, you can receive:

- **Foreign Exchange free of Commission Charges**
 - Commission-free Foreign Exchange applies only to purchase and sale of foreign currency notes, the purchase of international euro and foreign currency cheques and bank drafts and the sale of international euro and foreign currency bank drafts. Non-euro transactions will attract the normal foreign exchange charges, commissions and scheme fees.
 - For full details of fees and charges relating to Foreign Exchange, please refer to the current edition of our Schedule of International Transaction Charges Booklet available at any AIB branch
- **Domestic Euro Bank Drafts free of Service/Commission Charges**
 - The sale of domestic euro Bank Drafts is free of service/commission charges.
 - Medallion Stamp Duty €0.50 applies on this transaction.

General Conditions of these Benefits

Personal Customers aged 66 or over who hold any personal account with AIB Bank are eligible for the Benefits specified above.

As a Personal Customer aged 66 or over you must advise staff at the time of each transaction request that you are eligible for these Benefits. AIB reserves the right to seek further proof of identification and proof of date of birth from you at any time a service or benefit is requested. These services are only available on face-to-face transactions undertaken in the branch and cannot be applied to any transactions undertaken at an Automated Teller Machine (ATM), AIB Self-Service Banking or through any other electronic means.

The above described benefits are available for Personal Customers only. Examples of Personal Customer accounts are Current Accounts, Personal Credit Card Accounts, Mortgage Accounts and Deposit Accounts.

For more information, call to any AIB branch, log on to www.aib.ie/advantage or call our dedicated phone line for assistance on 1850 50 60 50 (lines open 9am-6pm Monday to Saturday).

Terms and conditions apply. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.