

Information Leaflet for **AIB Graduate Account**

This document contains
important information.
Please read carefully and
retain for future reference.

September 2018



AIB Graduate Account

This Information Leaflet sets out and/or explains some of our fees and charges. For details of our fees and charges you need to read our "A Guide to Fees and Charges for Personal Accounts" and our "Schedule of International Transaction Charges" and the terms and conditions of your account and any other service or facility provided by us. Copies are available on www.aib.ie or from any AIB branch.

Who Qualifies?

The AIB Graduate Account is a current account specifically tailored to meet the needs of individuals who have graduated from full-time third level education in the last two years. This account is available to new AIB customers and existing AIB Student Plus Account holders who meet the qualifying criteria. The AIB Graduate Account and associated benefits are valid from the date you convert to or open your AIB Graduate Account for a maximum period of 2 years.

Key Product Features and Benefits

Key Product Features

- AIB Debit Card option
- AIB Phone & Internet Banking option
- AIB Mobile Banking – you must be registered for AIB Phone & Internet Banking
- Access to AIB outlets nationwide
- Annual Statement of Account
- eStatements option

Note: For more information on AIB Phone & Internet Banking and AIB Mobile Banking please click on www.aib.ie/internetbanking or phone 0818 724 020 to register for the service. If you are already registered, please call 0818 724 724.

Benefits

- No account maintenance and transaction fees
- Interest Free Overdraft option of up to €1,000 and standard overdraft facility fee waived
- Dedicated AIB Graduate Centre to deal with all your queries

Bank Fees & Charges*

(i) Account Fees

As an AIB Graduate Account holder, you are exempt from all account maintenance and transaction fees on your AIB Graduate Account.

(ii) Service Charges

As an AIB Graduate Account holder, you are liable for the following Service Charges as they occur:

Bank Statements	<ul style="list-style-type: none"> • Duplicate Statements Note: eStatements may be accessed through AIB Phone & Internet Banking and can be printed free of charge	€3.00 per page
Unpaid Charges	<ul style="list-style-type: none"> • Cheques lodged to your account and returned unpaid • You may incur an unpaid charge if cheques, direct debits or standing orders, presented for payment on your account, are returned unpaid because of insufficient balance on the account (unpaid items) or sometimes for other reasons, for example, where a cheque hasn't been signed. 	€4.44 per item €10.00 per item
Standing Orders	<ul style="list-style-type: none"> • Manual Standing Order Set up • Manual Standing Order Amend/Cancel Note: AIB Phone & Internet Banking customers can set up, amend and cancel Standing Orders for free on AIB Phone & Internet Banking and AIB Kiosks.	€4.50 [†] per request €2.50 [†] per request
Referral Item Charges	<ul style="list-style-type: none"> • Cheques, withdrawals, direct debits and standing orders presented for payment on your account and, when paid, place the account in an unauthorised overdraft position 	€5.15 per item up to a maximum of five items per day
Other Services	<ul style="list-style-type: none"> • Bank Drafts – payable in euro for use in the Republic of Ireland** • Additional/Replacement Card Reader for AIB Phone & Internet Banking 	€3.00 per item plus MSD*** €5.50 per request
Same Day Value Payments	<ul style="list-style-type: none"> • Inter-Bank transfer via the branch 	€25.00 per item

*Please see our booklets 'A Guide to Fees and Charges for Personal Accounts' and 'Schedule of International Transaction Charges' for more information.

**Bank Drafts ordered through AIB Internet Banking will incur the applicable standard postal rate

***Medallion Stamp Duty is currently charged at a rate of €0.50 per item

(iii) Overdraft Borrowing Charges#

Interest	Interest Free Overdraft for amounts up to €1,000. Authorised and unauthorised Overdrafts over €1,000 will attract the Bank's Standard Variable 'A' rate for Personal Overdrafts on the balance greater than €1,000. Interest rate is subject to variation.	
Surcharge Interest	Additional interest is charged on unauthorised overdrafts and is payable <ol style="list-style-type: none"> if there is no agreed overdraft limit on your account and you overdraw; if you exceed your authorised overdraft limit without prior arrangement with the Bank; if the account remains overdrawn or becomes overdrawn after the limit has expired; where any residual borrowing remains after the Bank has demanded payment or after the expiry of the review date or the repayment period of a lending facility without the Bank's agreement to extend or renew the facility. 	12% (variable) per annum
Uncleared Interest	In some circumstances, we may allow you to withdraw funds from your account that have not yet become available for you to use. However, if we allow this, you may have to pay debit and surcharge interest on any resulting debit balance in your account.	

#Overdrafts are available to persons over 18 years of age and subject to approval of application. Credit Terms and Conditions apply.

Government Charges (current legislation)

There are certain Government charges relating to your account which the Bank is obliged to collect from you:

Cheques	€0.50 stamp duty per cheque
Domestic Euro Bank Drafts	€0.50 Medallion Stamp Duty per draft. This is applied at point of sale
Debit Cards	Government Stamp Duty will be charged at a rate of €0.12 per ATM transaction. Government Stamp Duty only applies to ATM transactions carried out within Ireland (excluding Northern Ireland). This charge is capped at €2.50 if you only use your debit card for ATM transactions and capped at €5 if you use your debit card for both purchases and ATM transactions. Government Stamp Duty charge on debit cards is applied in January, for the previous year.

For more information, call to any AIB branch, log on to www.aib.ie/graduates or call our dedicated Graduate Centre for assistance on 0818 303 203 (lines open 8am-9pm Monday to Friday, and 9am-6pm Saturday).

Lending criteria, terms and conditions apply. Credit facilities are subject to repayment capacity and financial status and are not available to persons under 18 years of age. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.