

Information Leaflet for AIB Personal Bank Account

This document contains
important information.
Please read carefully and
retain for future reference.

September 2018



AIB Personal Bank Account

This Information Leaflet sets out and/or explains some of our fees and charges. For details of our fees and charges you need to read our "A Guide to Fees and Charges for Personal Accounts" and our "Schedule of International Transaction Charges" and the terms and conditions of your account and any other service or facility provided by us. Copies are available on www.aib.ie or from any AIB branch.

Who Qualifies?

AIB's Personal Bank Account is a current account and is available to any person who is aged 16 years and over.

Key Product Features and Benefits

Key Product Features

- AIB Debit Card option
- AIB Phone & Internet Banking option
- AIB Mobile Banking – you must be registered for AIB Phone & Internet Banking
- Access to cash at 2,000 cash machines in Ireland and up to a million abroad
- Regular Statements
- eStatement and eFee Advices options

Note: For more information on AIB Phone & Internet Banking and AIB Mobile Banking please click on www.aib.ie/internetbanking or phone 0818 724 020 to register for the service. If you are already registered, please call 0818 724 724

Benefits

- You can qualify for 'A Way to Bank Free of Maintenance and Transaction Fees'
- Overdraft option

Bank Fees & Charges*

(i) Account Fees

As an AIB Personal Bank Account holder, you are liable for the following account fees:

Account Maintenance Fee	This is a fee for maintaining the account	€4.50 per quarter or part thereof
Account Transaction Fees	Applies to AIB Debit Card purchases, Standing Orders, Direct Debits, Automated Debit & Credit transactions including transactions through AIB Phone & Internet Banking, AIB Mobile Banking, AIB Kiosk Banking, AIB Tablet Banking and Contactless transactions. ⁽¹⁾	€0.20 each
• Automated Transactions	Applies to ATM Withdrawals ⁽²⁾ and AIB Cash & Cheque Lodgement Machine Transactions. ⁽³⁾	€0.35 each
• Self-Service Transactions	Applies to cheques, withdrawals, lodgements, incoming credit transfers and staff assisted transactions at any AIB branch counter or in the Post Office.	€0.39 each
• Paper/Staff Assisted Transactions	These are paper, non-cash items contained in a lodgement and include cheques, drafts and paper account withdrawals.	€0.20 each
• Items in Lodgement		

Note: If you are 66 years of age or older, you are eligible to apply for an AIB Advantage Account. For more information, call into any AIB branch or pick up an Information Leaflet for AIB Advantage Account holders.

*Please see our booklets 'A Guide to Fees and Charges for Personal Accounts' and 'Schedule of International Transaction Charges' for more information.

(1) The transaction fee for Contactless transactions with your AIB Debit Card will be waived until further notice.

(2) Includes: Domestic, Eurozone and Non-Euro Automated Teller Machine (ATM) transactions.

(3) Items in lodgements fees also apply, where applicable.

'A Way to Bank Free of Maintenance and Transaction Fees'

You can avoid account fees by meeting the following criteria on your account:

Maintain a minimum daily credit statement balance of €2,500 in the account for each fee quarter. The statement balance is the end of day account balance as per the daily statement. It is not impacted by any uncleared items, e.g. due to cheques lodged but not yet cleared or pending debit card transactions. Credit Interest does not apply to AIB personal current accounts.

Each personal current account must qualify in its own right.

(ii) Service Charges

As an AIB Personal Bank Account holder, you are liable for the following Service Charges as they occur:

Bank Statements	• Duplicate Statements Note: eStatements may be accessed through AIB Phone & Internet Banking and can be printed free of charge.	€3.00 per page
Unpaid Charges	• Cheques lodged to your account and returned unpaid • You may incur an unpaid charge if cheques, direct debits or standing orders, presented for payment on your account, are returned unpaid because of insufficient balance on the account (unpaid items) or sometimes for other reasons, for example, where a cheque hasn't been signed.	€4.44 per item €10.00 per item
Standing Orders	• Manual Standing Order Set up • Manual Standing Order Amend/Cancel Note: AIB Phone & Internet Banking customers can set up, amend and cancel Standing Orders for free on AIB Phone & Internet Banking and AIB Kiosks.	€4.50 [†] per request €2.50 [†] per request

[†]A Manual Standing Order Amendment fee will apply where one or more of the following fields on an existing Standing Order is changed: Sender Name, Sender Reference, Amount, Receiver Name, Receiver Reference and Receiver BIC and IBAN. A request to change any other field will result in the manual cancellation of the existing Standing Order and the manual set up of a new Standing Order with both fees applying to the account.

Referral Item Charges	• Cheques, withdrawals, direct debits and standing orders presented for payment on your account and, when paid, place the account in an unauthorised overdraft position	€5.15 per item up to a maximum of five items per day
Other Services	• Bank Drafts – payable in euro for use in the Republic of Ireland • Additional/Replacement Card Reader for AIB Phone & Internet Banking	€3.00 per item plus MSD** €5.50 per request
Same Day Value Payments	• Inter-Bank transfer via the branch	€25.00 per item

*Please see our booklets 'A Guide to Fees and Charges for Personal Accounts' and 'Schedule of International Transaction Charges' for more information.

**Medallion Stamp Duty is currently charged at a rate of €0.50 per item.

(iii) Overdraft Borrowing Charges[#]

Facility Fee	Overdraft facility fee	€25.39 per annum or per overdraft sanction (whichever is the more frequent)
Interest	Authorised & unauthorised overdrafts will attract the Bank's Standard Variable 'A' rate for Personal Overdrafts. Interest rate is subject to variation	
Surcharge Interest	Additional interest is charged on unauthorised overdrafts and is payable (a) if there is no agreed overdraft limit on your account and you overdraw; (b) if you exceed your authorised overdraft limit without prior arrangement with the Bank; (c) if the account remains overdrawn or becomes overdrawn after the limit has expired; (d) where any residual borrowing remains after the Bank has demanded payment or after the expiry of the review date or the repayment period of a lending facility without the Bank's agreement to extend or renew the facility.	12% (variable) per annum
Uncleared Interest	In some circumstances, we may allow you to withdraw funds from your account that have not yet become available for you to use. However, if we allow this, you may have to pay debit and surcharge interest on any resulting debit balance in your account.	

[#]Overdrafts are available to persons over 18 years of age and subject to approval of application. Credit Terms and Conditions apply.

Government Charges (current legislation)

There are certain Government charges relating to your Personal Bank Account which the Bank is obliged to collect from you:

Cheques	€0.50 stamp duty per cheque
Domestic Euro Bank Drafts	€0.50 Medallion Stamp Duty per draft. This is applied at point of sale
Debit Cards	Government Stamp Duty will be charged at a rate of €0.12 per ATM transaction. Government Stamp Duty only applies to ATM transactions carried out within Ireland (excluding Northern Ireland). This charge is capped at €2.50 if you only use your debit card for ATM transactions and capped at €5 if you use your debit card for both purchases and ATM transactions. Government Stamp Duty charge on debit cards is applied in January, for the previous year.

For more information, call into any AIB branch or log on to www.aib.ie

Lending criteria, terms and conditions apply. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.