



**AIB**



# 2nd Level Students

AIB Student Account & Student Saver  
for 2nd Level Students



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# What's it about

**Got your eye on something special?** You may need a bank account either to save your money or spend it.

If you are 12-18 years old and in second level education our Student Account and Student Saver Account have been designed with you in mind to make managing your money really easy!

This booklet tells you all you need to know about opening your very own bank account and all the benefits that come with it.



# Here's what our **Student Account** does

Our AIB Student Account is a current account that lets you get to your money wherever you are and whenever you want with parental consent. **It's your money after all.** The account is designed to fit in with the way you live your life.



## No Maintenance and Transaction Fees

We don't charge you anything for using your account. Normally we call these charges maintenance and transaction fees. There are some other fees that may be charged and you can see what they are in our brochure 'A Guide to Fees and Charges for Personal Accounts'. Pick it up at any AIB branch or online at [www.aib.ie](http://www.aib.ie) at the bottom of the web page.



## Get a Debit Card

With your AIB Student Account, you have the option to get an AIB Debit Card, which works with a Chip in the card and a four digit number called a Personal Identification Number (PIN) that you will need to remember. You can use it in shops and restaurants, online, or over the phone to buy things and also to take your money out of an ATM.

Apple/Google Pay, Everyday Rewards and My Money Manager are for account holders over 16yrs.

## No Government Stamp Duty

We'll pay the Government Stamp Duty on your card. Government Stamp Duty is charged at a rate of €0.12 per ATM transaction. It only applies to ATM transactions carried out within Ireland (excluding Northern Ireland). This charge is capped at €2.50 if you only use your debit card for ATM transactions and capped at €5 if you use your debit card for both purchases and ATM transactions. Government Stamp Duty charge on debit cards is applied in January, for the previous year.

## No Charge for Foreign Money

We won't charge you commission when you get cash in a foreign currency or put it into your account. To avail of this additional benefit, you must advise staff at the time of each transaction that you are an AIB Student Account holder. These additional financial benefits are only available on face-to-face transactions undertaken at the branch and are not available on any transactions undertaken at an ATM, AIB Self Service Banking or through any other electronic means. You can find out what we would have charged you in our 'Schedule of International Transaction Charges' at any branch or at [www.aib.ie](http://www.aib.ie)



If you are under 16, you will need the consent of a parent or guardian to open a Student Account or apply for a Debit Card.





# Here's what our Student Saver Account does

Start to save now and by putting aside small amounts every month you can have money for special occasions like Christmas, summer holidays or a laptop.

If you are aged 12 to 17 and would like to open a Student Saver Account visit [www.aib.ie/savings](http://www.aib.ie/savings) to find out what you need to bring with you to open a Student Saver Account in your local branch. If you are under 16 your parent or guardian will need to provide a copy of your birth certificate or the applicable court order (or other relevant documentary evidence) as proof of parenthood/guardianship.

## How this works:

- Only one Account may be opened per customer
- The Account is only available as a sole account in the name of the Student Saver
- No minimum or maximum limit applies
- Money can be taken out at any time
- To reward savings, we will give you a great interest rate on balances up to €1,000. All amounts above €1,000 will earn a lesser rate of interest
- Interest is variable, calculated daily and paid into the Account in April and October\*
- At age 18, the Account will automatically change to a suitable demand deposit account. Student Savers will receive two months' notice before this change is made.

Would you like to know more about ways to save with us?



We're on hand to answer any questions you may have about how to start saving, and the interest rates you'll receive on your deposits. Visit [www.aib.ie/savings](http://www.aib.ie/savings)



Call us on **0818 303 203**  
+ **353 (1) 771 2424** from outside Ireland, lines are open Monday to Friday 8am-9pm and Saturday 9am-6pm



Or drop in to your **local AIB branch**

\*Interest is subject to Deposit Interest Retention Tax (DIRT) at the prevailing rate where applicable (for more information please visit [www.revenue.ie](http://www.revenue.ie))

# How to open your AIB Student Account

## Step 1

There's a couple of things we'll need to get you started



### Proof of identity

To prove who you are you can bring along:

- A Passport, or
- A Drivers Licence, or
- Please talk to one of our staff by contacting any of our branches or our customer service helpline **0818 303 203**, (+ **353 1 771 2424** from outside Ireland, lines are open Monday to Friday 8am-9pm and Saturday 9am-6pm), if you do not possess the required documentation.



### Proof of address

To prove where you live you can bring along:

- A letter or bill addressed to you from a bank or mobile phone company, or
- A letter from your Parent or Guardian confirming your name, address, that you are in second level education and living with your Parent or Guardian. If you are under 16 your Parent or Guardian will have to come to the branch to show some of their details.



## Step 2

## Go to any AIB Branch



### Talk to one of our Student Team

#### Checklist

- You need to bring the original documents (no photocopies please) and any letters or bills must be dated within six months
- If you are under 16 you will have to bring your Parent or Guardian with you to give consent to open the account.

## We're here to talk!



Visit [www.aib.ie/2ndlevel](http://www.aib.ie/2ndlevel)



Call us on **0818 303 203**  
**+ 353 (1) 771 2424** from outside Ireland.  
Lines are open Monday to Friday 8am-9pm and Saturday 9am-6pm.

# Ways to bank with AIB

## Phone & Internet Banking

Need to top up your mobile phone? Want to know if you have enough money to purchase that app or download that track? Need to know if you got paid from your part time job? AIB Phone & Internet Banking provides access to your AIB Student Account all year round. Register today and be able to check how much cash is in your account from anywhere in the world.

Our online registration process allows you to register online in minutes - visit [www.aib.ie/internetbanking](http://www.aib.ie/internetbanking). Once registered, you can also use our AIB Mobile Banking and AIB Tablet Banking Apps; all of which give you the freedom and flexibility to bank whenever you want, from wherever you are.

## Mobile Banking

It's easy to be in control of your money with the AIB Mobile Banking App from your smart phone. By downloading the AIB Mobile Banking App and registering for AIB Phone & Internet Banking you can securely check your bank account and transfer funds while on the go. You can download the AIB Mobile Banking App at no cost to you\* from the Apple App Store or Google Play Store.

\*Data charges may apply.

## Services Available

- Check your account balances and recent transactions
- Make credit transfers between accounts\*\*
- Top up your mobile phone and view previous top ups in the Mobile Top Up Log\*\*
- Report your AIB Credit/Debit Card lost or stolen
- View more detail on incoming and outgoing payments in the Payment Log.

\*\* Transaction limits apply. AIB Mobile Banking customers can only transfer funds and pay bills to existing beneficiaries already set up on AIB Phone & Internet Banking.

## AIB Card Reader



The Card Reader is a security device that works in conjunction with your AIB Debit Card and PIN to generate unique security codes which are used to complete certain AIB Phone & Internet Banking transactions. Order an AIB Card Reader through the 'Manage My Accounts' section on AIB Internet Banking or by contacting one of our Customer Service Team at **0818 724 724**.



Want to find out more?  
Visit our help centre on  
[aib.ie/helpcentre](http://aib.ie/helpcentre)



# AIB Student Account Terms and Conditions

## 1. Your Agreement

1.1 These terms and conditions are additional to the terms and conditions for our Current, Demand Deposit and Masterplan Accounts (the “**Primary Terms and Conditions**”). Because of this you should read both sets together as they both form part of your Agreement with us. Where there is any difference between these terms and conditions and the Primary Terms and Conditions, we will rely on these terms and conditions.

1.2 In this document:

- a) where we use the word Account, we mean either your Student Account, Student Plus Account or Graduate Account, whichever applies; and
- b) where a word or term is capitalised but is not explained, the definition and explanation will be in the Primary Terms and Conditions.

1.3 The Account is a personal current account.

## 2. Eligibility for the Account

2.1 You can open or hold a Student Account if you are between 12 and 18 and you are in part-time or full-time second level education.

2.2 You can open or hold a Student Plus Account if you are enrolling or are currently enrolled in any full time third level education course, which includes

full time post-graduate studies with a minimum duration of 1 academic year.

2.3 You can open or hold a Graduate Account if:

- a) you currently hold a Student Plus Account with us and have graduated from full time third level education in the last 2 years; or
- b) you are a new customer and have graduated from a full time third level course of 3 years or more in length in the last 2 years.

## 3. About your Account

3.1 You may only hold one Account at any time.

3.2 The Account is only available as a euro account.

3.3 The Account will be held in your sole name and cannot be held as a joint account which means it cannot be held with another person.

3.4 For further details about fees or charges on the Account, please see our Fees and Charges Booklets.

3.5 You may be eligible to apply for certain benefits while you hold the Account. These benefits will generally have their own terms and conditions, be subject to certain eligibility criteria and may change or be withdrawn by us at any time without notice to you. These benefits will be different, depending on

the kind of Account you hold, and will not be available to you once you move to another Account. For more information on these benefits please visit our website or ask in any of our branches.

**3.6** Any benefits that you may have been previously entitled to as the holder of another personal current account with us will not be available to you once you choose to move to, or open, the Account. If you do change an existing personal account held with us into the Account, any accrued debit interest or other fees and charges payable by you on your existing personal account may be charged to your Account (in the case of debit or surcharge interest, at the end of the next interest charging period).

**3.7** If you hold a Student Account, a standard debit card will be issued for use with the Account. This means you cannot use this debit card for contactless transactions.

**3.8** An overdraft is not available on the Student Account.

#### **4. Changes to your Account**

The name of your Account will automatically change as you get older and this change will be reflected on your Account statement. We will tell you about these changes in the way described in the '*Changes to your Agreement*' section of the Primary Terms and Conditions. We

outline how your Account will change over time below:

##### **4.1 Student Account**

If you hold a Student Account, when you reach 18 we will automatically change your Account to a Student Plus Account or another type of personal current account. If you are still in second level education at this stage, please let us know and we may extend your Account for an agreed period.

##### **4.2 Student Plus Account**

If you hold a Student Plus Account, after you have held the Account for 4 years or when you graduate (whichever comes first), your Account will automatically change to a Graduate Account. If your course lasts more than 4 years please let us know and we may extend your Account for an agreed period.

##### **4.3 Graduate Account**

If you hold a Graduate Account, the Account can be held for up to 2 years from the date you change to or open the Account. At the end of this time, your Account will automatically change to another suitable personal current account.

Terms and conditions apply. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.

Branch. Phone. Online.  
Call **0818 303 203**  
**+ 353 (1) 771 2424** from outside Ireland  
Visit **[www.aib.ie/2ndlevel](http://www.aib.ie/2ndlevel)**  
or Drop in to any branch

