

Information Leaflet for **AIB Student Plus Account**

This document contains
important information.
Please read carefully and
retain for future reference.

January 2019



AIB Student Plus Account

This Information Leaflet sets out and/or explains some of our fees and charges. For details of our fees and charges you need to read our "A Guide to Fees and Charges for Personal Accounts" and our "Schedule of International Transaction Charges" and the terms and conditions of your account and any other service or facility provided by us. Copies are available on www.aib.ie or from any AIB branch.

Who Qualifies?

The AIB Student Plus Account is a current account and is available to any person enrolling or currently engaged in any full-time third level educational course, which includes full-time post-graduate studies, with a minimum duration of one academic year.

Key Product Features and Benefits

Key Product Features

- AIB Debit Card option
- AIB Phone & Internet Banking option
- AIB Mobile Banking – you must be registered for AIB Phone & Internet Banking
- Access to AIB outlets nationwide
- Annual Statement of Account
- eStatements option

Note: For more information on AIB Phone & Internet Banking and AIB Mobile Banking please click on www.aib.ie/internetbanking or phone 0818 724 020 to register for the service. If you are already registered, please call 0818 724 724

Benefits

- No account maintenance and transaction fees
- No commission charges applicable for buying/selling foreign currency notes*
- No service charges applicable on Duplicate Statements and Bank Drafts# payable in euro for use in the Republic of Ireland*
- This account will allow you to have access to preferential lending products and rates, especially designed for students in third level education including interest-free overdrafts and reduced rate personal loans. For more information, please visit www.aib.ie/students
- AIB Student MasterCard option
- Exclusive offers, discounts and competitions on www.aib.ie/students
- Dedicated AIB Student Centre for support/assistance

*Medallion Stamp Duty €0.50 applies on this transaction.

*To avail of these additional benefits, you must advise staff at the time of each transaction that you are an AIB Student Plus Account holder. The additional financial benefits are only available on face to face transactions undertaken at the branch and cannot be applied to any transactions undertaken at an Automated Teller Machine (ATM), AIB Self Service Banking or through any other electronic means.

Bank Fees & Charges*

(i) Account Fees

As an AIB Student Plus Account holder, you are exempt from all account maintenance and transaction fees on your AIB Student Plus Account.

(ii) Service Charges

As an AIB Student Plus Account holder, you are liable for the following Service Charges as they occur:

Unpaid Charges	<ul style="list-style-type: none">• Cheques lodged to your account and returned unpaid• You may incur an unpaid charge if cheques, direct debits or standing orders, presented for payment on your account, are returned unpaid because of insufficient balance on the account (unpaid items) or sometimes for other reasons, for example, where a cheque hasn't been signed.	€4.44 per item €10.00 per item
Standing Orders	<ul style="list-style-type: none">• Manual Standing Order Set up• Manual Standing Order Amend/Cancel Note: AIB Phone & Internet Banking customers can set up, amend and cancel Standing Orders for free on AIB Phone & Internet Banking and AIB Kiosks.	€4.50 [†] per request €2.50 [†] per request
Other Services	<ul style="list-style-type: none">• Additional/Replacement Card Reader for AIB Phone & Internet Banking	€5.50 per request
Domestic Credit Transfer	<ul style="list-style-type: none">• Paper Paylink Euro Standard Instruction to be completed via the branch.	€0.00 per item
Domestic Credit Transfer	<ul style="list-style-type: none">• Paper Paylink Euro Urgent Instruction to be completed via the branch.	€25.00 per item

*Please see our booklets 'A Guide to Fees and Charges for Personal Accounts' and 'Schedule of International Transaction Charges' for more information.

(iii) Overdraft Borrowing Charges#

Interest	First and second year students can apply for an overdraft up to €1,000 interest free, and third and fourth year students can apply for an overdraft of up to €1,500 interest free. Authorised & unauthorised Overdrafts over €1,500 will attract the Bank's Standard Variable 'A' rate for Personal Overdrafts on the balance greater than €1,500. Interest rate is subject to variation.	
Surcharge Interest	Additional interest is charged on unauthorised overdrafts and is payable	12% (variable) per annum
	(a) if there is no agreed overdraft limit on your account and you overdraw;	
	(b) if you exceed your authorised overdraft limit without prior arrangement with the Bank;	
	(c) if the account remains overdrawn or becomes overdrawn after the limit has expired;	
	(d) where any residual borrowing remains after the Bank has demanded payment or after the expiry of the review date or the repayment period of a lending facility without the Bank's agreement to extend or renew the facility.	
Uncleared Interest	In some circumstances, we may allow you to withdraw funds from your account that have not yet become available for you to use. However, if we allow this, you may have to pay debit and surcharge interest on any resulting debit balance in your account.	

#Overdrafts are available to persons over 18 years of age and subject to approval of application. Credit Terms and Conditions apply.

Government Charges (current legislation)

There are certain Government charges relating to your account which the Bank is obliged to collect from you:

Cheques	€0.50 stamp duty per cheque
Domestic Euro Bank Drafts	€0.50 Medallion Stamp Duty per draft. This is applied at point of sale
Debit Cards	Government Stamp Duty will be charged at a rate of €0.12 per ATM transaction. Government Stamp Duty only applies to ATM transactions carried out within Ireland (excluding Northern Ireland). This charge is capped at €2.50 if you only use your debit card for ATM transactions and capped at €5 if you use your debit card for both purchases and ATM transactions. Government Stamp Duty charge on debit cards is applied in January, for the previous year.
Credit Cards	Government Stamp Duty of €30 is charged annually per credit card account.

For more information, call into any AIB branch or log on to www.aib.ie or call our dedicated Student Centre for assistance on 0818 303 203 (lines open 8am-9pm Monday to Friday, and 9am-6pm Saturday).

Lending criteria, terms and conditions apply. Credit facilities are subject to repayment capacity and financial status and are not available to persons under 18 years of age. Terms and conditions apply. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.