

# AXA Building-Under-Construction Insurance

## Insurance Product Information Document

Company: AXA Insurance dac

Product: Homebuild Insurance



AXA Insurance dac is regulated by the Central Bank of Ireland Ref. No C713

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre contract and contractual information about the product is provided in your policy documents.

## What is this type of insurance?

Covers loss or damage to your private dwelling whilst in the course of construction



### What is insured?

Loss of or damage to the property under construction caused by:

- ✓ Fire, storm, flood, lightning, explosion of gas or boilers intended for domestic use



### What is not insured?

- ✗ Any liability to the public, subcontractors, direct labour or employees
- ✗ Stealing
- ✗ Wear & tear
- ✗ The first portion of any claim (the excess) €1,000



### Are there any restrictions on cover?

- ! We will not cover damage caused by
  - Any heating process or the application of heat
  - Spontaneous combustion or fermentation or by any process involving the application of heat
  - Explosion resulting from fire
  - Fire or explosion caused by earthquake or due to subterranean fire
  - Flood damage attributable to change in the water table level
  - Frost, subsidence, ground heave or landslip
  - Storm to movable property in the open
- ! Any act of fraud or collusion



### Where am I covered?

- ✓ The site location of the Building under construction



### What are my obligations?

- The information you give us must be honest and accurate
- The premium must be paid
- All claims, or incidents which could give rise to a claim, must be reported to us immediately
- You must tell us of any criminal convictions in respect of property
- You and contractors you engage must take reasonable care to protect the property and site



### When and how do I pay?

You can pay by cash, debit/credit card or monthly instalments or by arrangement with your broker



### When does the cover start and end?

Cover start and end dates are stated on your renewal statement and/or policy schedule



### How do I cancel the contract?

You must give us or your broker a written instruction.

If you cancel your policy within 14 days of purchase, we will refund your entire premium provided there are no claims.

If you cancel during the period of insurance, we will refund the premium (less an administration charge) on a proportionate basis provided there are no claims.

**AXA Building-Under-Construction Insurance**



AG225 08/18 OMG20894