

Student Plus Account



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Introduction

Your first year of college represents a first taste of real freedom and the start of a few fun filled years. But with this new found freedom also comes the responsibility of managing your own money. That's why we've set up the AIB Student Plus Account.

It's designed to make it easy for you to manage your finances, so it doesn't interfere with your studies or your socialising. You can leave the financial stuff to us, so you can be the student and we can be the bank!

Who can apply?

The AIB Student Plus Account is available to any person enrolling or currently enrolled in any full time third level educational course.

Courses must have a minimum duration of one academic year.

Eligible students include:

- Irish students going abroad;
- Students coming from abroad; and
- Students completing post graduate courses.



The AIB Student Plus Account

Features of the Account

- ✓ No quarterly maintenance and transaction fees which includes,
 - ATM withdrawals
 - Debit Card Transactions (Purchases including Contactless)
 - Direct Debits & Standing Orders.
- ✓ No Charge on Duplicate Statements*
- ✓ No Charge for Bank Drafts* payable in euro for use in Ireland**
- ✓ Competitive interest rates on Student Loans and Overdrafts
 - First and Second year students can apply for an overdraft of up to €1,000 interest free
 - Third and Fourth year students can apply for an overdraft of up to €1,500 interest free.
- ✓ AIB Debit Card which can be used

at home and abroad

- ✓ Commission-free purchase and sale of foreign currency notes*
- ✓ Option of AIB Student MasterCard
- ✓ Useful advice from our Student Officers and a dedicated Student Centre.

Note: The preferential benefits on a Student Interest Free Overdraft, Student Loans, AIB Student MasterCard and foreign currency are only available to AIB Student Plus Account holders.

* To avail of these additional benefits, you must advise staff at the time of each transaction that you are an AIB Student Plus Account holder. These additional financial benefits are only available on face to face transactions undertaken at the branch and cannot be applied on any transactions undertaken online, at an ATM or at a self-service kiosk

** Medallion Stamp Duty of €0.50 applies on this transaction.

Account Stuff

Your AIB Student Plus Account brings lots of extra benefits, to save you money and help you stay in control of your finances:

Banking Free of Maintenance and Transaction Fees

You will not be charged account maintenance and transaction fees on your AIB Student Plus Account.

Banking Free of Maintenance and Transaction Fees does not extend to Bank Service Charges. Full details of our fees and charges are published in our booklet 'A Guide to Fees and Charges for Personal Accounts'. This booklet is available from any AIB branch or www.aib.ie

AIB Debit Card

The AIB Debit Card* is a convenient combined payment card with Chip & PIN security technology. You can use your card for in-store purchases (Point of Sale) and cash withdrawals at ATMs in Ireland and abroad wherever you see the Visa logo displayed. You can also use your card to shop online or pay for goods or services over the phone. You can make Contactless payments where you see the contactless sign.)))

Student Interest Free Overdraft

First and second year students can apply for an overdraft of up to €1,000 interest free, and third and fourth year students can apply for an overdraft of up to €1,500 interest free.

This gives you peace of mind that additional funds are easily accessible if and when you need them. Authorised overdraft facilities above €1,500 will be charged at the Bank's Standard Variable 'A' rate for Personal Overdrafts.

The Standard Overdraft Facility Fee of €25.39 will also be waived for the period that you hold an AIB Student Plus Account.

Credit Facilities over €600 may require a parent/guardian guarantee.

* Terms and conditions apply. Government Stamp Duty will be charged at a rate of €0.12 per ATM transaction. Government Stamp Duty only applies to ATM transactions carried out within Ireland (excluding Northern Ireland). This charge is capped at €2.50 if you only use your debit card for ATM transactions and capped at €5 if you use your debit card for both purchases and ATM transactions. Government Stamp Duty charge on debit cards is applied in January, for the previous year.

Student Personal Loan

If you have an AIB Student Plus Account, you can apply for a student loan at a competitive interest rate up to a maximum of €50,000.

How it works

- Loan terms from one to five years
- You make monthly capital and interest repayments on the loan
- You have the option of making unscheduled, additional repayments to your loan at any time with no penalty. You can do this either through your branch or AIB Internet Banking
- A parental/guardian guarantee may be required.

A typical €1,500 one year loan with a variable interest rate of 8.15% and 8.45% APR (Annual Percentage Rate), where the APR does not vary during the term, will have monthly repayments of €130.16 and the total cost of credit (the total amount repayable less the amount of the loan) would be €61.92.

Student Contribution Charge Loan

AIB has designed a flexible payment solution for students to fund the Student Contribution Charge (registration fees) or other college fee related expenses.

How it works

You can apply for a loan of up to €3,000 for each year of your course duration, for up to 4 years, to cover the cost of your Student Contribution Charge and other fee related expenses (4 annual drawdowns of €3,000, totalling €12,000).

Subject to approval, you can choose an interest only repayment option and make minimum monthly interest repayments for the duration of your course (maximum duration of 4 years). Interest-only repayment options may appear cheaper in the short term but will be more expensive over the life of the loan.

On completion of your course you must then commence full repayments of the outstanding balance (capital and interest), over a maximum of 5 years.

The maximum term available is 9 years (up to 4 years with flexible payment options and 5 years full capital and interest repayments on the balance).

You always have the option of making unscheduled additional repayments at any time with no penalty. You can do this either through your branch or AIB Internet Banking.

The loan cannot be used to fund exams, repeat a year of study, or fund any postgraduate study. Evidence may be required.

You need to make a new credit application to us each year to draw down funds.

Additional funds for the following year will not be sanctioned where a minimum repayment of interest has not been provided for in the previous year.

A parental/guardian guarantee may be required.

Take a look at our table to see what the repayments on a €9,000 loan over 6 years might look like:

Note: This information is provided for illustrative purposes only. It does not constitute a contract. Rates are correct as at the 13/06/2016.

If the APR does not vary during the term of the loan the total cost of credit of this loan i.e. total amount repayable less the amount of the loan, would be €2539.68. The Annual Percentage Rate (APR) is based on our Student Loan Rate and amount borrowed.

The total cost of credit and monthly repayments upon graduation is subject to the total amount borrowed, interest rates and term of loan.

Based on a loan drawdown of 13/06/2016 and a first repayment date of 30/06/2016.

Year	Drawdown	Interest Rate	APR#	Amount of Each Monthly Repayment
1	€3,000	8.15%	8.45%	€19.45
2	€6,000	8.15%	8.45%	€38.90
3	€9,000	8.15%	8.45%	€58.34
4-6	€9,000 reducing	8.15%	8.45%	€281.65



AIB Student MasterCard

This credit card is designed specially to meet the lifestyle of a full time third level student. It's a convenient way to shop online and pay for day-to-day expenses, and allows you to make repayments on a schedule that fits your budget.

A credit card is also one of the safest ways to pay for goods, services and travel expenses abroad, giving you protection in emergencies.

Applicants must have previously held any bank account for a minimum of 6 months.

Government Stamp Duty of €30 is charged annually per credit card account.

No commission on foreign currency notes

You can buy or sell foreign currency/notes without paying any commission. Make sure you identify yourself as an AIB Student Plus Account holder when you are at the Foreign Exchange desk.

Foreign Currency Fees and Charges are detailed in our 'Schedule of International Transaction Charges' brochure. This brochure is available from any AIB branch and online at www.aib.ie

AIB Phone, Internet & Mobile Banking

Making it easy to stay in control of your money while you're on the move between home and college or when you're travelling abroad.

AIB Phone & Internet Banking

AIB Phone & Internet Banking gives you the flexibility of banking at a time and location that suits you.

Register for AIB Phone & Internet Banking today and you'll soon be able to:

- Keep track of your spending from wherever you are
- Check the balance and recent transactions on your account
- Pay your gas, electricity, mobile phone, and AIB Student MasterCard bills*
- Transfer money between your accounts and to other Irish and international accounts
- Top up any Meteor, Vodafone, Three, eir Mobile or Tesco Mobile prepaid phone
- Register for AIB Top Up by Text
- Set up and manage your standing orders
- Open one of our Online Savings Accounts
- Report your AIB Credit/Debit Card(s) lost or stolen

- View your personal bank account and credit card statements online with eStatements.

You may need an AIB Card Reader to use some of these services. You can find more information on the AIB Card Reader at www.aib.ie/cardreader

*Transaction limits apply.

Our online registration process allows you to register online in minutes – visit <https://personal.aib.ie/ways-to-bank/online-registration>

Once registered, you can also use our AIB Mobile Banking and AIB Tablet Banking Apps; all of which give you the freedom and flexibility to bank whenever you want, from wherever you are.

If you do not meet the criteria to register online, you can register by calling us on **0818 724 020** (or on **+353 1 771 24 24** from abroad).

Follow us on:   



@AskAIB – follow our AskAIB feed for customer service advice and speedy answers to your banking questions.

AIB Mobile Banking

It's easy to be in control of your money with AIB Mobile Banking.

How it works:

If you have a smartphone and are registered for AIB Phone & Internet Banking, you can simply download the at no cost to you,** the AIB Mobile Banking App directly from the Apple App Store or Google Play Store.

With AIB Mobile Banking you can:

- Check your account balances
- View recent transactions
- Transfer funds between accounts*
- Pay bills***
- Report your AIB Credit/Debit Card(s) lost or stolen
- Make mobile Top Ups to your Vodafone, Meteor, eir Mobile, Tesco Mobile or Three prepaid mobile phone.

* Transaction limits apply.

** Data charges may apply.

*** Transaction limits apply. Mobile Banking customers can only transfer funds and pay bills to existing accounts already set up on AIB Phone & Internet Banking.

AIB Top Up by Text

AIB Top Up by Text is the easy way to top up your mobile phone. You can top up with a FREE text message to **50131**, even if your phone is out of credit!

How to use Top Up by Text

Step 1

To register for AIB Top Up by Text, first you need to sign up for AIB Phone & Internet Banking by calling **0818 724 020**.

Step 2

Once you're registered for AIB Top Up by Text, you can top up by €15 by simply texting 'topup' to **50131**. If you want to top up for another amount, simply text 'topup' and the value, e.g. topup 10, for a €10 top up.

Step 3

You will be asked to confirm 3 digits from your Personal Access Code (PAC). Once you have done this, you'll receive a message from AIB stating that your top up request is being processed.



How to open your AIB Student Plus Account

Step 1

Get in touch.

Speak to a Student Officer in your local AIB branch, or contact our dedicated Student Centre on **1890 788 336**.

Step 2

Gather together your identification documents.

In order to comply with legislation to combat money laundering and terrorist financing, we will need to see suitable documentation to verify both your identity and your current permanent address.

What you need:

- Proof of Identity: a valid Passport, Driver's Licence or EU National Identity Card
- Proof of Current Permanent Address (documents must be no more than 6 months old): utility bill, correspondence from a regulated financial institution (insurance/assurance co., bank, building society, credit card co.), correspondence from a government department/body, letter from the CAO.

Remember, we can't accept photocopies of documents, so please bring the originals!

Note: The name on your photographic identification must exactly match the name on your proof of address. Please talk to one of our staff at your local AIB branch if you don't possess the documents outlined above.

Step 3

Drop in to your local AIB branch.

Fill out the application form, and we'll do the rest.

AIB Student Officers

Friendly, helpful advice to help you manage your money.

Our Student Officers are here to provide you with ongoing support and advice throughout your student life.

To make it easier for you, they're based in AIB branches on or near your campus.

They can help you to apply for an overdraft, loan, credit card, open a savings account or just help you manage your money more effectively.



AIB Student Centre

You can also contact our dedicated Student Centre for assistance by calling **1890 788 336**. Lines are open 8am-9pm Monday to Friday and 9am-6pm on Saturday.



Terms and Conditions

1. AIB Student Plus Account Terms and Conditions and associated Benefits

1.1 These terms and conditions are in addition to and should be read in conjunction with AIB's Terms and Conditions for Current, Demand Deposit and Masterplan Accounts, which also apply to your AIB Student Plus Account.

2. Eligibility

2.1 You are eligible to apply for an AIB Student Plus Account if you are enrolling or are currently enrolled in any full time third level education course, which includes full time post-graduate studies with a minimum duration of one academic year.

2.2 You may only hold one AIB Student Plus Account at any one time and this account must be in your sole name.

3. Period of AIB Student Plus Account and associated Benefits

3.1 The AIB Student Plus Account and Benefits (as defined in clause 4.1 below) are valid for a maximum period of either four years from the date you convert to or open your AIB Student Plus Account, or when you graduate, whichever is sooner. At the end of this period, your AIB Student Plus Account will automatically convert to an AIB Graduate Account, and the Bank's 'Terms and Conditions for Current Accounts, Demand Deposit and Masterplan Accounts' will continue to apply, together with any specific terms and conditions for AIB Graduate Accounts. We will advise you at least 2

months prior to your AIB Student Plus Account converting to an AIB Graduate Account. If you are pursuing a course that is of a duration longer than four years, please advise us and, subject to our agreement, we will extend your AIB Student Plus Account and Benefits for an agreed period.

3.2 You will no longer be eligible for the AIB Student Plus Account and Benefits if you cease to be engaged in a full time third level educational course. If you cease to be enrolled in a full time third level education course, you must advise us and we will convert your AIB Student Plus Account to another appropriate personal current account.

3.3 If you convert an existing account into an AIB Student Plus Account, any accrued debit interest or other fees and charges on your existing account may be charged to your AIB Student Plus Account (in the case of debit or surcharge interest, at the end of the next interest charging period).

4. The associated Benefits of an AIB Student Plus Account

4.1 The associated benefits are the benefits which you may enjoy when you hold an AIB Student Plus Account and they are only available to AIB Student Plus Account holders (the 'Benefits'). In order to receive the Benefits, you must satisfy the criteria described by us for the relevant Benefit, identify yourself as an AIB Student Plus Account holder and request the Benefit at the time of application/the transaction.

4.2 The Bank may, at its discretion, extend the Benefits to other customers.

4.3 Any benefits or discounts that you may have previously been entitled to as holder of another AIB personal current account will expire upon you converting to or opening an AIB Student Plus Account. An exception to this is where, at the time of converting to or opening an AIB Student Plus Account, you hold an existing AIB loan. In this case, all terms and conditions relating to that loan will remain the same unless you request to increase the amount, extend the term, or otherwise amend the terms of that loan while you hold an AIB Student Plus Account, in which case this shall be a new application for an AIB Student Plus Account loan and a new credit agreement will have to be entered into in respect of that loan where the application is approved.

4.4 Bank Free of Maintenance and Transaction Fees

4.4.1 You will receive free maintenance and transaction banking from the date you convert to or open an AIB Student Plus Account until the date your account is converted to one of our other personal current accounts. On conversion to one of our other personal current accounts, you may still qualify for free maintenance and transaction banking, even if it is not a benefit of that account. For further details, please see the chapter 'A Way to Bank Free of Maintenance and Transactions Fees' in the current edition of our booklet

'A Guide to Fees and Charges for Personal Accounts'.

4.4.2 Free maintenance and transaction banking does not include the Service Charges or Government Charges set out in the current edition of our booklet 'A Guide to Fees and Charges for Personal Accounts', except in the circumstances set out in 4.5 below.

4.5 Foreign Currency, Duplicate Statements and Bank Drafts

4.5.1 As an AIB Student Plus Account holder, you are eligible to avail of the following transactions, undertaken at an AIB branch, free from service/commission charges:

- Purchase and sale of foreign currency notes*
- Duplicate Statements
- Bank Drafts payable in euro for use in Ireland.**

To avail of these additional Benefits you must advise staff at the time of each transaction that you are an AIB Student Plus Account holder. These additional financial Benefits are only available on face-to-face transactions undertaken at the branch and cannot be applied for in any transactions undertaken online, at an ATM or at a self-service kiosk.

* For details of these foreign currency charges see our "Schedule of International Transaction Charges" booklet.

** Medallion Stamp Duty €0.50 applies on this transaction.

To avail of these additional Benefits you must advise staff at the time of each transaction that you are an AIB Student Plus Account holder. These additional financial Benefits are only available on face-to-face transactions undertaken at the branch and cannot be applied for in any transactions undertaken online, at an ATM or at a self-service kiosk.

4.6 Student Interest Free Overdraft

4.6.1 To be eligible for the interest free overdraft benefit, you must be 18 or over, maintain an AIB Student Plus Account and be engaged in a full time third level education course.

4.6.2 You must apply for and we must approve in writing an authorised overdraft facility. The interest free overdraft benefit only applies to authorised overdrawn balances up to €1,500, or the approved overdraft limit, whichever is less.

4.6.3 If your AIB Student Plus Account is overdrawn without our prior written approval or if you exceed an authorised overdraft limit, then debit interest will apply to any unapproved overdrawn balance or excess balance (over and above the approved overdraft limit) at the Bank's Standard Variable 'A' Overdraft Reference Rate, in addition to surcharge interest. For details of current overdraft interest rates and borrowing charges please refer to notices displayed in our branches.

4.6.4 Subject to compliance with the eligibility criteria set out at 4.6.1 above, the standard overdraft facility fee of €25.39 will be waived.

4.6.5 If at any time during the overdraft, your AIB Student Plus Account is converted to another type of personal current account, you will no longer be eligible for this interest free offer. We will notify you of any changes to your overdraft in these circumstances.

4.6.6 If you cease to comply with the eligibility criteria at 4.6.1 above and you want to amend your overdraft limit or otherwise change the terms of the overdraft, we will have to enter into a new credit agreement with you and this interest free overdraft benefit will no longer apply. The new credit agreement will set out the terms, conditions and rate applicable to the new loan.

4.7 Student Personal Loan

4.7.1 To be eligible for this loan, you must be 18 or over, maintain an AIB Student Plus Account and be engaged in a full time third level education course. Only loans in your sole name will be eligible for the discounted rate.

4.7.2 Subject to our approval, the maximum loan term is five years and the maximum amount of the loan is €50,000.

4.7.3 There is no limit to the number of discounted rate loans that you can apply for once they are approved and fully drawn while you comply with the eligibility criteria set out at 4.7.1 above.

4.7.4 Existing loans held by you prior to converting to, or opening an AIB Student Plus Account, do not qualify for the discounted rate. However, if you request, and we approve, an increase in the amount or an extension of the term of that loan while you comply with the eligibility criteria at 4.7.1, the discounted rate will then apply.

4.7.5 Currently, the loan is offered at a discounted rate of 3.0% off the Bank's Standard Variable 'A' Loan Rate. The rate of discount is subject to change. However, the discounted rate set out in the credit agreement will apply for the agreed term of the loan.

4.7.6 If you cease to comply with the eligibility criteria at 4.7.1 above and you want to borrow further money on your loan ('top up your loan') or if you want to change the terms of the loan, we will have to enter into a new credit agreement with you for the total amount. This may change the interest rate that applies to your loan. The new credit agreement will set out the terms, conditions and rate applicable to the new loan.

4.8 Student Contribution Charge Loan

4.8.1 To be eligible for this loan, you must be 18 or over, maintain an AIB Student Plus Account and be either enrolling in, or currently engaged in, a full time third level education course. Only loans in your sole name will be eligible for the discounted rate.

4.8.2 Subject to our approval, the maximum amount you can borrow is €3,000 per year.

4.8.3 A new loan application must be completed each year. Evidence that you satisfy the eligibility criteria set out at 4.8.1 may be required in respect of each loan application (for example, you must provide a copy of the college fees remittance invoice with each application). A new credit agreement will have to be entered into in respect of each new loan where the application is approved.

4.8.4 We may, at our discretion, decline a loan application in any given year. This is the case even if you were granted a loan previously, in which case the terms and conditions of your existing loan will continue to apply.

4.8.5 The loan cannot be used to fund exam resits, repeat a year of study, or fund any postgraduate study. Evidence of compliance with this condition may be required.

4.8.6 Security in the form of a Letter of Guarantee from a Parent/Guardian may be required.

4.8.7 Currently, the loan is offered at a discounted rate of 3.0% off the Bank's Standard Variable 'A' Loan Rate. The rate of discount is subject to change. However, the discounted rate set out in the credit agreement will apply for the agreed term of the loan.

4.8.8 The maximum number of loans that can be approved and drawn down at the offered discount rate is four.

4.8.9 If you cease to comply with the eligibility criteria at 4.8.1 above and you want to borrow further money on your loan ('top up your loan'), or if you want to change the terms of the loan, we will have to enter into a new credit agreement with you for the total amount. This may change the interest rate that applies to your loan. The new credit agreement will set out the terms, conditions and rate applicable to the new loan.

Important/Regulatory Information.

Lending criteria, terms and conditions apply. Credit facilities are subject to repayment capacity and financial status, and are not available to persons under 18 years of age. Security may be required.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.

Branch. Phone. Online.
Call **1890 788 336**
www.aib.ie/studentplusaccount
or Drop in to any branch.

