

Student Plus Account



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Introduction

The AIB Student Plus Account.

It's designed to make it easy for you to manage your finances, so it doesn't interfere with your studies or your socialising. You can leave the financial stuff to us, so you can be the student and we can be the bank!

Who can apply?

The AIB Student Plus Account is available to any person enrolling or currently enrolled in any full time third level educational course.

Eligible students include:

- Irish students going abroad;
- Students coming from abroad; and
- Students completing post graduate courses.
- Students completing under graduate courses.



The AIB Student Plus Account

Features of the Account

- ✓ No account maintenance and transaction fees which includes,
 - ATM withdrawals
 - Debit Card Transactions
 - Direct Debits & Standing Orders.
- ✓ No Charge on Duplicate Statements*
- ✓ No Charge for Bank Drafts* payable in euro for use in Ireland**
- ✓ Competitive interest rates on Student Loans and Overdrafts
 - First and Second year students can apply for an overdraft of up to €1,000 interest free
 - Third and Fourth year students can apply for an overdraft of up to €1,500 interest free.
- ✓ AIB Debit Card which can be used at home and abroad
- ✓ Commission-free purchase and sale of foreign currency notes*
- ✓ Option of AIB Student MasterCard credit card
- ✓ Useful advice from our Student Officers and a dedicated Student Centre.
- ✓ Apple/Google Pay and Everyday Rewards for over 16 years

Note: The preferential benefits on a Student Interest Free Overdraft, Student Loans, AIB Student MasterCard and foreign currency are only available to AIB Student Plus Account holders.

* To avail of these additional benefits, you must advise staff at the time of each transaction that you are an AIB Student Plus Account holder. These additional financial benefits are only available on face to face transactions undertaken at the branch and cannot be applied on any transactions undertaken online, at an ATM or at a self-service kiosk

** Medallion Stamp Duty of €0.50 applies on this transaction.

Features and Benefits

Your AIB Student Plus Account brings lots of extra benefits, and help you stay in control of your money:

Banking Free of Maintenance and Transaction Fees

You will not be charged account maintenance and transaction fees on your AIB Student Plus Account.

Banking Free of Maintenance and Transaction Fees does not extend to Bank Service Charges. Full details of our fees and charges are published in our booklet 'A Guide to Fees and Charges for Personal Accounts'. This booklet is available from any AIB branch or www.aib.ie

AIB Debit Card

The AIB Debit Card* is a convenient combined payment card with Chip & PIN security technology. You can use your card for in-store purchases (Point of Sale) and cash withdrawals at ATMs in Ireland and abroad wherever you see the Visa logo displayed. You can also use your card to shop online or pay for goods or services over the phone.

Student Interest Free Overdraft

First and second year students can apply for an overdraft of up to €1,000 interest free, and third and fourth year students can apply for an overdraft of up to €1,500 interest free.

To be eligible, you must be 18 or over, maintain an AIB Student Plus Account and be either enrolling in, or currently engaged in, a full time third level education course.

This gives you peace of mind that additional funds are easily accessible if and when you need them. Authorised overdraft facilities above €1,500 will be charged at the Bank's Standard Variable 'A' rate for Personal Overdrafts.

The Standard Overdraft Facility Fee of €25.39 will also be waived for the period that you hold an AIB Student Plus Account.

Credit Facilities over €600 may require a parent/guardian guarantee.

* Terms and conditions apply. Government Stamp Duty will be charged at a rate of €0.12 per ATM transaction. Government Stamp Duty only applies to ATM transactions carried out within Ireland (excluding Northern Ireland). This charge is capped at €2.50 if you only use your debit card for ATM transactions and capped at €5 if you use your debit card for both purchases and ATM transactions. Government Stamp Duty charge on debit cards is applied in January, for the previous year.

Student Personal Loan*

If you have an AIB Student Plus Account, you can apply for a student loan at a competitive interest rate up to a maximum of €50,000.

How it works

- Loan terms from one to five years
- You make monthly capital and interest repayments on the loan
- You have the option of making unscheduled, additional repayments to your loan at any time with no penalty. You can do this either through your branch or AIB Internet Banking
- A parental/guardian guarantee may be required.

A typical €1,500 one year loan with a variable interest rate of 8.15% and 8.45% APR (Annual Percentage Rate), where the APR does not vary during the term, will have monthly repayments of €130.16 and the total cost of credit (the total amount repayable less the amount of the loan) would be €61.92.

Existing loans held by you prior to converting to, or opening an AIB Student Plus Account, do not qualify for the discounted rate. However, if you request, and we approve, an increase in the amount or an extension of the term of that loan while you comply with the eligibility criteria, the discounted rate will then apply.

* To be eligible for this loan, you must be 18 or over, maintain an AIB Student Plus Account and be either enrolling in, or currently engaged in, a full time third level education course. Only loans in your sole name will be eligible for the discounted rate.

If you cease to comply with the eligibility criteria above and you want to borrow further money on your loan ('top up your loan') or if you want to change the terms of the loan, we will have to enter into a new credit agreement with you for the total amount. This may change the interest rate that applies to your loan. The new credit agreement will set out the terms, conditions and rate applicable to the new loan.

Student Contribution Charge Loan*

AIB has designed a flexible payment solution for students to fund the Student Contribution Charge (registration fees) or other college fee related expenses.

How it works

You can apply for a loan of up to €3,000 for each year of your course duration, for up to 4 years, to cover the cost of your Student Contribution Charge and other fee related expenses (4 annual drawdowns of €3,000, totalling €12,000).

Subject to approval, you can choose an interest only repayment option and make minimum monthly interest repayments for the duration of your course (maximum duration of 4 years). Interest-only repayment options may appear cheaper in the short term but will be more expensive over the life of the loan.

On completion of your course you must then commence full repayments of the outstanding balance (capital and interest), over a maximum of 5 years.

The maximum term available is 9 years (up to 4 years with flexible payment options and 5 years full capital and interest repayments on the balance).

You always have the option of making unscheduled additional repayments at any time with no penalty. You can do this either through your branch or AIB Internet Banking.

The loan cannot be used to fund exam resits, repeat a year of study, or fund any postgraduate study. Evidence may be required.

You need to make a new credit application to us each year to draw down funds.

Additional funds for the following year will not be sanctioned where a minimum repayment of interest has not been provided for in the previous year.

We may, at our discretion, decline a loan application in any given year. This is the case even if you were granted a loan previously, in which case the terms and conditions of your existing loan will continue to apply.

A parental/guardian guarantee may be required.

Take a look at our table to see what the repayments on a €9,000 loan over 6 years might look like:

Note: This information is provided for illustrative purposes only. It does not constitute a contract. Rates are correct as at the 13/06/2016.

If the APR does not vary during the term of the loan the total cost of credit of this loan i.e. total amount repayable less the amount of the loan, would be €2539.68. The Annual Percentage Rate (APR) is based on our Student Loan Rate and amount borrowed.

The total cost of credit and monthly repayments upon graduation is subject to the total amount borrowed, interest rates and term of loan.

Based on a loan drawdown of 13/06/2016 and a first repayment date of 30/06/2016.

Year	Drawdown	Interest Rate	APR#	Amount of Each Monthly Repayment
1	€3,000	8.15%	8.45%	€19.45
2	€6,000	8.15%	8.45%	€38.90
3	€9,000	8.15%	8.45%	€58.34
4-6	€9,000 reducing	8.15%	8.45%	€281.65



AIB Student MasterCard credit card

This credit card is designed specially to meet the lifestyle of a full time third level student. It's a convenient way to shop online and pay for day-to-day expenses, and allows you to make repayments on a schedule that fits your budget. A credit card is also one of the safest ways to pay for goods, services and travel expenses abroad, giving you protection in emergencies. The AIB Student Mastercard is enabled for Contactless and Mobile payments.

Applicants must be a third level student in full time education and have or open an AIB Student Plus Account. They must also have held a bank account for a minimum of 3 months and must be at least 18 years of age.

Government Stamp Duty of €30 is charged annually per credit card account.

No commission on foreign currency notes

You can buy or sell foreign currency/ notes without paying any commission. Make sure you identify yourself as an AIB Student Plus Account holder when you are at the Foreign Exchange desk.

Foreign Currency Fees and Charges are detailed in our 'Schedule of International Transaction Charges' brochure. This brochure is available from any AIB branch and online at www.aib.ie

AIB Phone, Internet & Mobile Banking

Making it easy to stay in control of your money while you're on the move between home and college or when you're travelling abroad.

AIB Phone & Internet Banking

AIB Phone & Internet Banking gives you the flexibility of banking at a time and location that suits you.

Register for AIB Phone & Internet Banking today and you'll soon be able to:

- Keep track of your spending from wherever you are
- Check the balance and recent transactions on your account
- Pay your gas, electricity, mobile phone
- Make credit transfers between your accounts and to other Irish and international accounts
- Register for AIB Top Up by Text
- Set up and manage your standing orders
- Open one of our Online Savings Accounts
- Report your AIB Credit/Debit Card(s) lost or stolen
- You have chosen to temporarily freeze your card. This option should only be used when you think your card has been mislaid. If you are unable to find your card please select the Report Card Lost/Stolen

- View your personal bank account and credit card statements online with eStatements.

You may need an AIB Card Reader to use some of these services. You can find more information on the AIB Card Reader at www.aib.ie/cardreader

* Transaction limits apply.

Our online registration process allows you to register online in minutes – visit <https://personal.aib.ie/ways-to-bank/online-registration>

Once registered, you can also use our AIB Mobile Banking and AIB Tablet Banking Apps; all of which give you the freedom and flexibility to bank whenever you want, from wherever you are.

You can register by calling us on **0818 724 020** (or on **+353 1 771 24 24** from abroad).

Follow us on:   



@AskAIB – follow our AskAIB feed for customer service advice and speedy answers to your banking questions.

AIB Mobile Banking

AIB Mobile Banking

It's easy to be in control of your money with AIB Mobile Banking. You can use your smartphone to securely check your balance, pay your bills and make credit transfers whenever you need to, from wherever you are. AIB Mobile Banking is available 20 hours a day, 365 days a year, subject to our Terms and Conditions.

For peace of mind regarding your online security, visit our security centre on www.aib.ie/securitycentre which aims to help answer the questions you may have.

How it works:

If you have a smartphone and are registered for AIB Phone & Internet Banking, you can simply download the free* AIB Mobile Banking App directly from the Apple App Store or Google Play Store.

AIB Social Media

Follow us on



@AskAIB – follow our AskAIB feed for customer service advice and speedy answers to your banking questions.

With AIB Mobile Banking you can

- ✓ Check your account balances
- ✓ View recent transactions
- ✓ Report your AIB Credit/Debit Card(s) lost or stolen
- ✓ Make credit transfers between accounts**
- ✓ Pay bills**
- ✓ Make mobile Top Ups to your Vodafone, Meteor, eMobile, Tesco Mobile or Three prepaid mobile phone.

** Data charges may apply.

* Transaction limits apply.

For more information on the services available to you, visit our Help Centre on www.personal.aib.ie/help-centre

For full details on AIB Mobile Banking click on www.personal.aib.ie/ways-to-bank/mobile-banking



How to open your AIB Student Plus Account

Step 1

Get in touch.

Speak to a Student Officer in your local AIB branch, or contact our dedicated Student Centre on **0818 303 203**.

Step 2

Gather together your identification documents.

In order to comply with legislation to combat money laundering and terrorist financing, we will need to see suitable documentation to verify both your identity and your current permanent address.

What you need:



- Proof of Identity: a valid Passport, Driver's Licence or EU National Identity Card



- Proof of Current Permanent Address (documents must be no more than 6 months old): utility bill, correspondence from a regulated financial institution (insurance/assurance co., bank, building society, credit card co.), correspondence from a government department/body, letter from the CAO.

Remember, we can't accept photocopies of documents, so please bring the originals!

Note: The name on your photographic identification must exactly match the name on your proof of address. Please talk to one of our staff at your local AIB branch if you don't possess the documents outlined above.

Step 3

Drop in to your local AIB branch.



Fill out the application form, and we'll do the rest.

AIB Student Officers

Friendly, helpful advice to help you manage your money.

They can help you to apply for an overdraft, loan, credit card, open a savings account or just help you manage your money more effectively.

Our Student Officers are here to provide you with ongoing support and advice throughout your student life.

To make it easier for you, they're based in AIB branches on or near your campus.



AIB Student Centre

You can also contact our dedicated Student Centre for assistance by calling **0818 303 203**. Lines are open 8am - 9pm Monday to Friday and 9am - 6pm on Saturday.



Terms and Conditions

1. Your Agreement

1.1 These terms and conditions are additional to the terms and conditions for our Current, Demand Deposit and Masterplan Accounts (the “**Primary Terms and Conditions**”). Because of this you should read both sets together as they both form part of your Agreement with us. Where there is any difference between these terms and conditions and the Primary Terms and Conditions, we will rely on these terms and conditions.

1.2 In this document:

- a) where we use the word Account, we mean either your Student Account, Student Plus Account or Graduate Account, whichever applies; and
- b) where a word or term is capitalised but is not explained, the definition and explanation will be in the Primary Terms and Conditions.

1.3 The Account is a personal current account.

2. Eligibility for the Account

2.1 You can open or hold a Student Account if you are between 12 and 18 and you are in part-time or full-time second level education.

2.2 You can open or hold a Student Plus Account if you are enrolling or are currently enrolled in any full time third level education course, which includes full time post-graduate studies with a minimum duration of 1 academic year.

2.3 You can open or hold a Graduate Account if:

- a) you currently hold a Student Plus Account with us and have graduated from full time third level education in the last 2 years; or
- b) you are a new customer and have graduated from a full time third level course of 3 years or more in length in the last 2 years.

3. About your Account

3.1 You may only hold one Account at any time.

3.2 The Account is only available as a euro account.

3.3 The Account will be held in your sole name and cannot be held as a joint account which means it cannot be held with another person.

3.4 For further details about fees or charges on the Account, please see our Fees and Charges Booklets.

3.5 You may be eligible to apply for certain benefits while you hold the Account. These benefits will generally have their own terms and conditions, be subject to certain eligibility criteria and may change or be withdrawn by us at any time without notice to you. These benefits will be different, depending on the kind of Account you hold, and will not be available to you once you move to another Account. For more information on these benefits please visit our website or ask in any of our branches.

3.6 Any benefits that you may have been previously entitled to as the holder of another personal current account with us will not be available to you once you choose to move to, or open, the Account. If you do change an existing personal account held with us into the Account, any accrued debit interest or other fees and charges payable by you on your existing personal account may be charged to your Account (in the case of debit or surcharge interest, at the end of the next interest charging period).

3.7 If you hold a Student Account, a standard debit card will be issued for use with the Account. This means you cannot use this debit card for contactless transactions.

3.8 An overdraft is not available on the Student Account.

4. Changes to your Account

The name of your Account will automatically change as you get older and this change will be reflected on your Account statement. We will tell you about these changes in the way described in the '*Changes to your Agreement*' section of the Primary Terms and Conditions. We outline how your Account will change over time below:

4.1 Student Account

If you hold a Student Account, when you reach 18 we will automatically change your Account to a Student Plus Account or another type of personal current account. If you are still in second level education

at this stage, please let us know and we may extend your Account for an agreed period.

4.2 Student Plus Account

If you hold a Student Plus Account, after you have held the Account for 4 years or when you graduate (whichever comes first), your Account will automatically change to a Graduate Account. If your course lasts more than 4 years please let us know and we may extend your Account for an agreed period.

4.3 Graduate Account

If you hold a Graduate Account, the Account can be held for up to 2 years from the date you change to or open the Account. At the end of this time, your Account will automatically change to another suitable personal current account.

Important/Regulatory Information.

Lending criteria, terms and conditions apply. Credit facilities are subject to repayment capacity and financial status, and are not available to persons under 18 years of age. Security may be required.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.

Branch. Phone. Online.
Call **0818 303 203**
www.aib.ie/studentplusaccount
or Drop in to any branch.

