



Effective from 10<sup>th</sup> September 2016 (the “Effective Date”)

### Mortgage Benefit: 'No Maintenance or Transaction Fees'

#### The Benefit is governed by the following Terms and Conditions:

You can enjoy Maintenance and Transaction Fee free banking\* on your AIB personal current account (the “Benefit”) when you have an eligible AIB PDH (private dwelling house) mortgage that is paid by direct debit from that AIB personal current account

- For new PDH mortgage drawdowns, once the direct debit for your mortgage payments is set up on an AIB personal current account, the Benefit will be automatically applied within 5 working days.
- If you change the account from which your mortgage is paid the Benefit will remain on the original AIB personal current account for as long as you are eligible unless you request to transfer it. We will only consider requests to transfer the Benefit to the AIB personal current account from which the mortgage is paid.
- Eligibility for the Benefit shall not entitle any customer to a refund of any fees previously paid by that customer and the customer will remain liable for all fees due up until the date the Benefit is applied.
- This Benefit is available to AIB personal customers only (including the AIB Personal Bank Account, AIB Student Account, AIB Student Plus Account, AIB Graduate Account and AIB Advantage Account), is only available in Ireland and we reserve the right to remove the availability of the Benefit to new customers at any time in the future.
- Other fees and charges may still apply to your account, please see our booklets “A Guide to Fees and Charges for Personal Accounts”, the “Schedule of International Transaction Charges” and your account Terms and Conditions which are available in any of our branches and on our website [www.aib.ie](http://www.aib.ie).
- You may already receive Maintenance and Transaction Fee free banking on your AIB personal current account and this Benefit will not affect any other features or benefits of your personal current account.
- When you redeem/pay back your mortgage, or your mortgage loan account is closed for any other reason, the Benefit will no longer apply to your AIB personal current account and you will pay fees on your current account in the usual way.
- We may make changes to these conditions or to the Benefit. If the change to these conditions is to your advantage, we may make the change immediately and tell you about it afterwards. We will notify you at least two months in advance of any other change unless there are exceptional circumstances.
- We may also discontinue the Benefit and withdraw it from all customers availing of it. Where we propose to do so, we will notify you at least 12 months in advance of the removal of the Benefit from your account.
- All terms and conditions applicable to your AIB personal current account and to your AIB Mortgage will continue to apply.
- There are lending criteria and terms and conditions that apply to your AIB Mortgage. Security and insurance are also required.
- If you no longer meet any of these conditions, or if you breach any of the conditions applicable to your AIB personal current account or your AIB Mortgage, we may remove the Benefit from your account immediately.
- AIB Buy to Let, EBS and Haven mortgages do not entitle you to this Benefit.
- These Terms and Conditions replace any previous Terms and Conditions issued in relation to the Benefit.

\*Maintenance and Transaction Fees are those fees described under the heading Account Fees at (A. Account Maintenance Fees and B. Account Transaction Fees) in the ‘Guide to Fees and Charges for Personal Accounts’ booklet online and in our branches. The fee structure and description of Maintenance and Transaction Fees may change in the future but we will tell you of any changes in line with the account terms and conditions.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland