Mortgage Amendment Form
(Amend Repayment Date/Amend Loan Rate)

How to complete the form

1. Please use a BLACK pen
2. Mark boxes like this and mark the correct box
3. Please use BLOCK CAPITAL LETTERS and leave one space between each word

Customer Details

Customer 1 Name
Customer 2 Name
Account Number

Request to: Amend Loan Repayment Date   Amend Loan Rate

1. Amend Repayment Date

Note: On receipt of this request, if the current mortgage loan repayment date is within a few working days of this form, we may not have had time to adjust your direct debit, the new repayment date will be applicable from the following month.

New monthly repayment date / / 

2. Amend Loan Rate

Note: This form should not be used if your mortgage account is on a tracker rate.
Note: A full list of the mortgage rates (including the current rate price) currently on offer from AIB Mortgage Bank are available on www.aib.ie. Please note that if a rate change occurs during this time, the rate you selected may be subject to variation before application.

<table>
<thead>
<tr>
<th>PDH Rates</th>
<th>Buy to Let Rates</th>
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<tbody>
<tr>
<td>PDH LTV Var &lt;=50%</td>
<td>Standard Variable Rate</td>
</tr>
<tr>
<td>PDH LTV Var &gt;50% &lt;=80%</td>
<td>1 Year Fixed</td>
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<tr>
<td>PDH LTV Var &gt;80%</td>
<td>2 Year Fixed</td>
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<td>1 Year Fixed</td>
<td>3 Year Fixed</td>
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<td>7 Year Fixed</td>
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<td>10 Year Fixed</td>
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Rates correct as of 15th July 2019
When completed, please return this form to: AIB Home Mortgage Operations, Accounts Section, 1 Adelaide Road, Dublin 2.
Important Information

1. To avail of a (LTV) rate you will need to provide an up to date valuation report completed by an AIB approved valuer.
   - you are responsible for the cost of the valuation report.
   - the valuation report must be dated within the past 6 months.
   - the valuation report must be completed by an approved valuer from the AIB Residential Mortgage Valuer’s Panel (details are on our website, www.aib.ie).

2. There are three exceptions to where a valuation report is required:
   - If you choose an LTV rate for the first time on your mortgage loan account and the LTV rate band is the same as the original loan to value ratio of your mortgage loan account at the time of drawdown; or
   - If you choose the same LTV rate band that was previously applied to your mortgage loan account; or
   - If you choose a >80% LTV rate band

4. Fixed rate options may incur a breakage charge if you wish to exit before the end of the fixed period. See below for details on how fixed breakage charges are calculated.

5. LTV means, “Loan to Value” i.e. the loan amount as a percentage of the value of the property.

6. >Means “Greater Than” and >= means “Greater Than or Equal To”.

7. < Means “Less Than” and <= means “Less Than or Equal To”.

8. PDH means, “Private Dwelling House”.

Statutory Notices & Warnings

| WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT. |

| WARNING: THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME. |

| WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE. |

Please be advised that if you do not repay the Mortgage Loan when due then you will be in breach of the terms and conditions of your mortgage and the Lender will take appropriate steps to recover the amount due. This could mean the Lender will commence legal proceedings seeking an order for possession against you, which will affect your credit rating and limit your ability to access credit in the future.

| WARNING: THE ENTIRE AMOUNT THAT YOU HAVE BORROWED WILL STILL BE OUTSTANDING AT THE END OF THE INTEREST-ONLY PERIOD. |

| WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A FIXED-RATE LOAN EARLY. |

While on a fixed interest rate, the interest rate and mortgage repayment remains the same for the agreed fixed interest rate period (typically 1 to 10 years). During this time the interest rate will not change.

- At the end of your fixed interest rate period, you will have the option of moving to:
  - a new fixed interest rate and period, (if offered by us at that time); or
  - a variable interest rate, at our then prevailing rates applicable to your mortgage loan.

If you do not exercise a choice, our standard variable interest rate will apply to your mortgage loan.

- You may be charged an early breakage cost if you do any of the following while on a fixed interest rate:
  - Repay the mortgage loan in full (including interest).
  - Convert your fixed interest rate to an appropriate variable interest rate or another fixed interest rate (if offered by us at that time).
  - Make a partial out-of-course repayment.

- The formula to calculate the early breakage cost is: \((A) \times (U) \times (D\%) = \text{early breakage cost}\)

Definition of terms used in this formula:

- \((A)\) the amount of the premature payment or balance of the mortgage loan at date of conversion to another rate.
- \((U)\) Unexpired period is the period remaining to the end of the original fixed interest rate period.
- \((D\%)\) Difference in interest rate is the difference between the fixed interest rate applicable at the start of the fixed interest period and the fixed interest rate applicable as at date of premature payment/conversion, for the unexpired fixed interest rate period.

Worked Example:

\[
A = € 100,000 \text{ the amount of the premature payment or balance converted to another rate} \\
U = 2 \text{ years (24 months) on basis you fixed for 5 years (60 months) and are now breaking out of fixed rate after 3 years (36 months) } \\
D = 2\% \text{ on the basis you fixed at a 5 year rate of 5.25\% and the fixed rate for the unexpired period (i.e. 24 months) is 3.25\%} \\
\text{So, applying the formula } A \times U \times D = € 100,000 \times 24/12 \times 2\% = € 4,000
\]

We will also conduct a second calculation, where we will change one of the components that we use to calculate early breakage cost. The same formula \((A) \times (U) \times (D\%) = \text{early breakage cost}\) is used but \((D)\) in the formula becomes. The difference between the market interest rate applicable at the start of the fixed period, and the market interest rate applicable at the time of the early repayment, for the unexpired fixed term period.
AIB will calculate the early breakage cost using both the old method and the new method. We will then compare each calculation and will accept the lower amount as an early repayment charge.

- When we calculate the actual early breakage cost using the formula above, credit will be given for:
  (a) The reducing balance nature of the Mortgage Loan from date of fixing to breakage date, where applicable, and
  (b) The timing of the payment of the early breakage cost.

This means that the actual early breakage cost amount applicable to your Mortgage Loan may be lower than the indicative figure produced using this example.

Note: Signature of account holders (all parties to the loan MUST sign).

Lending criteria, terms and conditions apply.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.