



Mortgage Amendment Form

(Amend Repayment Date/Amend Loan Rate)

How to complete the form

1 Please use a **BLACK pen**



2 Mark boxes like this
If you make a mistake, do this and mark the correct box

3 Please use **BLOCK CAPITAL LETTERS** and leave one space between each word

Customer Details

Customer 1 Name

Customer 2 Name

Account Number

Request to: Amend Loan Repayment Date Amend Loan Rate

Customer 1

Signature

Date Day / Month / Year

Customer 2

Signature

Date Day / Month / Year

Note: Signature of account holders (all parties to the loan MUST sign) .

1. Amend Repayment Date

Note: On receipt of this request, if the current mortgage loan repayment date is within a few working days of this form, we may not have had time to adjust your direct debit, the new repayment date will be applicable from the following month.

New monthly repayment date / /

2. Amend Loan Rate

Note: This form should not be used if your mortgage account is on a tracker rate.

Note: A full list of the mortgage rates (including the current rate price) currently on offer from AIB Mortgage Bank are available on www.aib.ie. Please note that if a rate change occurs during this time, the rate you selected may be subject to variation before application. Please select the corresponding rate overleaf.

PDH Rates

<input type="checkbox"/>	PDH LTV Var <=50%	2.75%
<input type="checkbox"/>	PDH LTV Var >50% <=80%	2.95%
<input type="checkbox"/>	PDH LTV Var >80%	3.15%
<input type="checkbox"/>	1 Year Fixed	3.20%
<input type="checkbox"/>	2 Year Fixed	3.20%
<input type="checkbox"/>	3 Year Fixed	3.20%
<input type="checkbox"/>	4 Year Fixed	3.30%
<input type="checkbox"/>	5 Year Fixed	3.30%
<input type="checkbox"/>	7 Year Fixed	3.50%

Buy to Let Rates

<input type="checkbox"/>	Standard Variable Rate	4.85%
<input type="checkbox"/>	1 Year Fixed	5.55%
<input type="checkbox"/>	2 Year Fixed	5.75%
<input type="checkbox"/>	3 Year Fixed	5.95%
<input type="checkbox"/>	4 Year Fixed	6.15%
<input type="checkbox"/>	5 Year Fixed	6.35%

Rates correct as of 27th March 2018

When completed, please return this form to: AIB Home Mortgage Operations, Accounts Section, 1 Adelaide Road, Dublin 2.

Important Information

1. If you wish to choose one of our Loan to Value (LTV) rates and have never availed of one before on this mortgage account, you will need to provide us with an up to date valuation report*. However, if you are applying for our PDH LTV VAR >80% rate, you do not need to provide us with an up to date valuation report.
2. If you opted for a fixed interest rate when you drew down your mortgage and you have never availed of a variable rate before on this mortgage account then you can choose the LTV band in line with the current loan to value ratio of your mortgage together with an up to date valuation report. If the current valuation matches the original loan value of your mortgage (at the time of drawdown), a new valuation report is not required.
3. Once an LTV band is applied to this mortgage account, movement between LTV bands is not permitted.
4. Fixed rate options may incur a breakage charge if you wish to exit before the end of the fixed period. See below for details on how fixed breakage charges are calculated.
5. If this mortgage account was in the past on a LTV rate, you can only choose the same LTV band that the account was previously subject to.
6. LTV means, "Loan to Value" i.e. the loan amount as a percentage of the value of the property.
7. >Means "Greater Than" and >= means "Greater Than or Equal To".
8. < Means "Less Than" and <= means "Less Than or Equal To".
9. PDH means, "Private Dwelling House".

*The required valuation report must be completed by an approved valuer from the AIB Residential Mortgage Valuer's Panel (details are on our website, www.aib.ie). We need the valuation report to ensure you qualify for the relevant LTV band. Please note that you are responsible for the cost of the valuation report.

Statutory Notices & Warnings

WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

WARNING: THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME.

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.

Please be advised that if you do not repay the Mortgage Loan when due then you will be in breach of the terms and conditions of your mortgage and the Lender will take appropriate steps to recover the amount due. This could mean the Lender will commence legal proceedings seeking an order for possession against you, which will affect your credit rating and limit your ability to access credit in the future.

WARNING: THE ENTIRE AMOUNT THAT YOU HAVE BORROWED WILL STILL BE OUTSTANDING AT THE END OF THE INTEREST-ONLY PERIOD.

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A FIXED-RATE LOAN EARLY.

The following is applicable only where the interest rate is FIXED for a period of at least one year. During any period when a fixed interest rate applies, the Lender may agree:

- (i) to allow full or partial out of course repayment ("prepayments"), or
- (ii) to convert the facility to a variable interest rate or to an alternative fixed interest rate ("conversions"). Prepayments, conversions and early repayment following demand by the Lender will be subject to the payment by you of an early breakage cost calculated using the following formula:

Early breakage cost = $A \times U \times D\%$, where "A" is the amount of the prepayment or early repayment following demand by the Lender, or the amount of the conversion, and "U" is the unexpired term of the fixed interest rate period, and "D" is the difference between the fixed interest rate applying to the facility and the fixed interest rate which would then apply to the facility for the amount of "A" for the term of "U"
E.G. €100k @ 7% for 60 months, full repayment after 36 months, current prevailing rate for 24 months = 5% early breakage cost €4,000
(€100k X 24/12 X 2% = €4,000)

Lending criteria, terms and conditions apply.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.