





# Mortgage Amendment Form

## (Amend Repayment Date/Amend Loan Rate)

### How to complete the form

**1** Please use a **BLACK pen**



**2** Mark boxes like this    
If you make a mistake, do this  and mark the correct box

**3** Please use **BLOCK CAPITAL LETTERS** and leave one space between each word

### Customer Details

Customer 1 Name

Customer 2 Name

Account Number

Request to: Amend Loan Repayment Date  Amend Loan Rate

**Customer 1**

**Signature**

**Date** Day   / Month   / Year

**Customer 2**

**Signature**

**Date** Day   / Month   / Year

**Note:** Signature of account holders (all parties to the loan MUST sign) .

### 1. Amend Repayment Date

**Note:** On receipt of this request, if the current mortgage loan repayment date is within a few working days of this form, we may not have had time to adjust your direct debit, the new repayment date will be applicable from the following month.

New monthly repayment date   /   /

### 2. Amend Loan Rate

**Note:** This form should not be used if your mortgage account is on a tracker rate.

**Note:** A full list of the mortgage rates (including the current rate price) currently on offer from AIB Mortgage Bank are available on [www.aib.ie](http://www.aib.ie). Please note that if a rate change occurs during this time, the rate you selected may be subject to variation before application. Please select the corresponding rate overleaf.

### PDH Rates

<input type="checkbox"/>	PDH LTV Var <=50%	2.75%
<input type="checkbox"/>	PDH LTV Var >50% <=80%	2.95%
<input type="checkbox"/>	PDH LTV Var >80%	3.15%
<input type="checkbox"/>	1 Year Fixed	3.15%
<input type="checkbox"/>	2 Year Fixed	3.15%
<input type="checkbox"/>	3 Year Fixed	2.85%
<input type="checkbox"/>	4 Year Fixed	2.85%
<input type="checkbox"/>	5 Year Fixed	2.85%
<input type="checkbox"/>	7 Year Fixed	3.15%
<input type="checkbox"/>	10 Year Fixed	3.30%

### Buy to Let Rates

<input type="checkbox"/>	Standard Variable Rate	4.85%
<input type="checkbox"/>	1 Year Fixed	5.55%
<input type="checkbox"/>	2 Year Fixed	5.75%
<input type="checkbox"/>	3 Year Fixed	5.95%
<input type="checkbox"/>	4 Year Fixed	6.15%
<input type="checkbox"/>	5 Year Fixed	6.35%

### Rates correct as of 10th April 2019

When completed, please return this form to: AIB Home Mortgage Operations, Accounts Section, 1 Adelaide Road, Dublin 2.

### Important Information

- As of from the 17th December 2018 you may avail of a new Loan to Value (LTV) Rate. To avail of a (LTV) rate you will need to provide an up to date valuation report completed by an AIB approved valuer.
  - you are responsible for the cost of the valuation report.
  - the valuation report must be dated within the past 6 months.
  - the valuation report must be completed by an approved valuer from the AIB Residential Mortgage Valuer's Panel (details are on our website, [www.aib.ie](http://www.aib.ie)).
- There are three exceptions to where a valuation report is required:
  - If you choose an LTV rate for the first time on your mortgage loan account and the LTV rate band is the same as the original loan to value ratio of your mortgage loan account at the time of drawdown; or
  - If you choose the same LTV rate band that was previously applied to your mortgage loan account; or
  - If you choose a >80% LTV rate band
- Fixed rate options may incur a breakage charge if you wish to exit before the end of the fixed period. See below for details on how fixed breakage charges are calculated.
- LTV means, "Loan to Value" i.e. the loan amount as a percentage of the value of the property.
- >Means "Greater Than" and >= means "Greater Than or Equal To".
- < Means "Less Than" and <= means "Less Than or Equal To".
- PDH means, "Private Dwelling House".

### Statutory Notices & Warnings

**WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.**

**WARNING: THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME.**

**WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.**

Please be advised that if you do not repay the Mortgage Loan when due then you will be in breach of the terms and conditions of your mortgage and the Lender will take appropriate steps to recover the amount due. This could mean the Lender will commence legal proceedings seeking an order for possession against you, which will affect your credit rating and limit your ability to access credit in the future.

**WARNING: THE ENTIRE AMOUNT THAT YOU HAVE BORROWED WILL STILL BE OUTSTANDING AT THE END OF THE INTEREST-ONLY PERIOD.**

**WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A FIXED-RATE LOAN EARLY.**

The following is applicable only where the interest rate is FIXED for a period of at least one year. During any period when a fixed interest rate applies, the Lender may agree:

- to allow full or partial out of course repayment ("prepayments"), or
- to convert the facility to a variable interest rate or to an alternative fixed interest rate ("conversions"). Prepayments, conversions and early repayment following demand by the Lender will be subject to the payment by you of an early breakage cost calculated using the following formula:

Early breakage cost =  $A \times U \times D\%$ , where "A" is the amount of the prepayment or early repayment following demand by the Lender, or the amount of the conversion, and "U" is the unexpired term of the fixed interest rate period, and "D" is the difference between the fixed interest rate applying to the facility and the fixed interest rate which would then apply to the facility for the amount of "A" for the term of "U"  
E.G. €100k @ 7% for 60 months, full repayment after 36 months, current prevailing rate for 24 months = 5% early breakage cost €4,000  
(€100k X 24/12 X 2% = €4,000)

Lending criteria, terms and conditions apply.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.