

# Payment Holiday request for PDH Mortgages (Moratorium/Interest Only)



Please note, you must have made at least 12 consecutive months' full capital and interest repayments on this mortgage loan to be eligible to apply. Please complete this form and return it to your AIB Mortgage Advisor in Branch. This form is not to be completed by a borrower in financial difficulty.

Mortgage Account Number:	
--------------------------	--

	Borrower 1	Borrower 2
Name:		
Address:		

**Preferred contact:**

Phone number		
or Email address		

**Details of request:**

Interest Only repayments	
or Moratorium (no repayments)	

**Period of payment holiday required:**

(max 6 months Moratorium or 12 months Interest Only)	
Month and year that Moratorium/Interest Only is required to start:	

**Please provide further detail:**

Education	
Family/Lifestyle events	
Family Home property improvements	

**If my/our salary is not paid directly into an AIB account, I/we attach the most recent 6 months bank statements where my salary is paid into. I/we understand and accept the following:**

1. That this request is subject to approval by AIB.
2. That during the Interest Only period, I/we will only be making repayments to meet the interest and that the capital will remain outstanding and must be repaid after the interest only period expires.
3. That when the Interest Only/Moratorium period ends, my/our mortgage repayments will increase because they will be recalculated to ensure that the total outstanding is repaid (together with interest due) within the existing mortgage loan term remaining.
4. That having an Interest Only/Moratorium will result in an additional cost of credit, which is the total cost of deferring capital and/or interest repayments during the Interest Only/Moratorium.
5. That it is my/our personal responsibility to carry out a full review of the life assurance and mortgage payment protection cover if my/our request for Interest Only/Moratorium is approved. I/we understand that this review is necessary to ensure appropriate cover is in place.

I/we confirm I/we are not in financial difficulty and I am / we are making this request to accommodate lifestyle requirements and not because I am /we are unable to afford my mortgage repayments. Furthermore, I/we confirm that the information I/we have provided is true and accurate.

--	--

Signature of Borrower 1

Signature of Borrower 2

Date:	Date:
-------	-------

## DATA PROTECTION NOTICE - USE OF INFORMATION

### How we use your information at AIB

In this Notice, we explain how we collect information about you, how we use it and how you can interact with us about it.

### Who We Are

When we talk about "AIB", or "us" or "we" in this Notice, we are referring to Allied Irish Banks, p.l.c. and its subsidiaries, affiliates and their respective parent and subsidiary companies ("AIB Group"). We will share information about you within AIB Group.

### How We Collect Information about You and Your Consent

We collect personal information, for example when you open an account; make a deposit; apply for a loan; use your credit or debit card; or look for advice about your investments. We will also collect information from others, such as credit bureaus (like the Irish Credit Bureau), or through our website, apps, social media sites, community based discussion forums and CCTV footage. We will sometimes record phone conversations to improve security, resolve complaints, improve service and train our people. We will always let you know when we are recording our calls with you.

Our websites use 'cookie' technology. A cookie is a little piece of text that our server places on your device when you visit any of our websites. They help us make the site work better for you. You can find out more about cookies, including how to disable them on [www.aib.ie](http://www.aib.ie). We also use cloud technology to store data including your information, to support our infrastructure and to deliver you real time personalised offers.

By using our products and services, or asking about them directly or online, you are consenting to us collecting and using your information in the ways we explain in this notice and any future versions of it.

### How We Keep Your Information Safe

We know that you care about how information about you is used, stored and shared. We appreciate your trust in us to do that. To protect your information we use security measures that comply with Irish law and meet international standards. This includes computer safeguards and secure files and buildings.

### What We Use Your Information For

*Offering and Managing Your AIB Products and Services*

We gather information about you and the products and services you use, or ask us about. We use this information to:

- administer the products and services that we supply to you and any future agreements that we may have with you,
- make recommendations about the products or services you hold with us,
- decide how the products and services you don't yet hold might be suitable for you, and
- decide to offer these to you, the terms and conditions under which we offer them and how we will offer them to you, for example directly or through digital media.

### *Developing Our Relationship – Marketing and Customer Experience*

We may use your information for direct marketing purposes, where you have given us permission to do so. We may make you aware of products and services which may be of interest to you. We may do this by phone, mail, email, text or through other digital media. You can decide how much direct marketing you want to accept, so we make it as easy as possible for you to change your direct marketing preferences, simply contact us directly online or by calling 1890 724 724.

We will also use the information we have gathered on you to personalise your experience on digital media such as websites, apps, ATMs, social media sites, mobiles and tablet devices. This may include giving you product and service content we believe might be of interest to you.

### *Data Analytics – Using Information in Our Business*

We analyse the information that we collect and hold on you through channels such as social media networks (Facebook, Twitter, YouTube etc.). This helps us understand your behaviour, our relationship with you and also our position in a market place. Our analysis helps us to offer you products and services content we believe will be of interest to you.

We may provide third party partners including non AIB companies with trend reports that contain for instance information such as the amount of ATM activity or card spend in a particular geographical area or across industry sectors. We compile these reports at an aggregated and anonymised level. AIB will never share data at an individual personal level or any information that personally identifies you as a customer (such as your name or account details) in these reports.

### Our Legal Obligations

We have legal obligations to prevent fraud, tax avoidance, money laundering and terrorist financing.

These obligations mean we have to continually update our customer information. Often we have to share customer information with third party law enforcement agencies. Where false or misleading information is given to us, or we suspect criminal activity we will record this and tell the appropriate law enforcement agencies, which may be within and outside Ireland.

### Your Information and Third Parties

We sometimes use other companies and individuals to work on our behalf or to give us information to help us make decisions. For example to:

- analyse data;
- collect debts;
- trace information;
- process information; and
- conduct market research.

We contract with all third parties to whom we give your information for these purposes to keep your information confidential and to respect the law on data protection.

If at any time you would like to be removed from our market research database please let us know by writing to AIB, Office of the Director of Retail & Business Banking, Bankcentre, Ballsbridge, Dublin 4.

We use credit reference agencies to check your credit history, your debts, how you operate your accounts and to verify your identity. The credit reference agencies record these searches, whether we offer you credit or not. We give them information about the products and services you hold with us and we keep them updated about how well you repay credit. We do this so that we can make decisions about offering credit and carry out credit reviews. We may use credit scoring techniques and automated decision making systems to either fully or partially assess your application.

### Accessing and Managing Your Information

We try to make sure that the information we have about you is accurate and up-to-date. Sometimes we may ask you to verify that the information we have remains accurate. If your information changes or you believe we have information which is inaccurate or not up-to-date please let us know and we will change it.

Under the Data Protection Acts you have the right to see the personal information we hold about you. We will charge you €6.35 for this. To get a copy of this information, write to your local AIB branch or to the SARS Unit, 4th Floor, 1 Adelaide Road, Dublin 2.

## STATUTORY NOTICES & WARNINGS

**WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.**

**WARNING: THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME.**

**WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.**

Please be advised that if you do not repay the Mortgage Loan when due then you will be in breach of the terms and conditions of your mortgage and the Lender will take appropriate steps to recover the amount due. This could mean the Lender will commence legal proceedings seeking an order for possession against you, which will affect your credit rating and limit your ability to access credit in the future.

**WARNING: THE ENTIRE AMOUNT THAT YOU HAVE BORROWED WILL STILL BE OUTSTANDING AT THE END OF THE INTEREST-ONLY PERIOD.**

**WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A FIXED-RATE LOAN EARLY.**

The following is applicable only where the interest rate is FIXED for a period of at least one year: During any period when a fixed interest rate applies, the Lender may agree:

- to allow full or partial out of course repayment ("prepayments"), or
- to convert the facility to a variable interest rate or to an alternative fixed interest rate ("conversions"). Prepayments, conversions and early repayment following demand by the Lender will be subject to the payment by you of an early breakage cost calculated using the following formula:

Early breakage cost =  $A \times U \times D\%$ , where "A" is the amount of the prepayment or early repayment following demand by the Lender, or the amount of the conversion, and "U" is the unexpired term of the fixed interest rate period, and "D" is the difference between the fixed interest rate applying to the facility and the fixed interest rate which would then apply to the facility for the amount of "A" for the term of "U"

E.G. €100k @ 7% for 60 months, full repayment after 36 months, current prevailing rate for 24 months = 5% early breakage cost €4,000 (€100k X 24/12 X 2% = €4,000)

Lending criteria, terms and conditions apply.

Allied Irish Banks, p.l.c. is an authorised agent and servicer of AIB Mortgage Bank in relation to origination and servicing of mortgage loans and mortgages.

AIB Mortgage Bank is registered in Ireland, no. 404926. Allied Irish Banks, p.l.c. is registered in Ireland, no. 24173.

AIB Mortgage Bank and Allied Irish Banks, p.l.c. has its registered office at Bankcentre, Ballsbridge, Dublin 4.

Allied Irish Banks, p.l.c. and AIB Mortgage Bank are regulated by the Central Bank of Ireland.

AIB/F184a 01/18