




Reduced Repayment Application Form For Alternative Mortgage Repayments

How to complete the form

1 Please use a **BLACK pen**



2 Mark boxes like this
 If you make a mistake, **do this**

3 Please use **BLOCK CAPITAL LETTERS** and leave **one space between each word**

DOCUMENTS CHECKLIST

	Borrower 1	Borrower 2
Valuation Fee A property valuation must be carried prior to the assessment of all Voluntary Sale cases. The Lender will arrange this valuation on your behalf, and should cost you no more than €150	<input type="checkbox"/>	<input type="checkbox"/>
3 original payslips if paid monthly, 6 original payslips if paid fortnightly, or 8 original payslips if paid weekly. The payslips must be your most recent.	<input type="checkbox"/>	<input type="checkbox"/>
Most recent P60	<input type="checkbox"/>	<input type="checkbox"/>
Most recent Notice of Assessment and up to date trading figures / financials (if self employed)	<input type="checkbox"/>	<input type="checkbox"/>
Six months recent bank account statements for all non-AIB bank accounts held (both personal and business)	<input type="checkbox"/>	<input type="checkbox"/>

We are required by law to collect and verify your Personal Public Service Number (PPSN) or Tax Reference Number (TRN). This is required by the Central Bank of Ireland's Central Credit Register for customer identification.

In order to verify your PPSN/TRN you may need to provide us with an original or electronic version (for example, a PDF or photo) of a document showing your PPSN/TRN and full name. For a full list of acceptable documents and more information on how to provide it, visit www.aib.ie/ccr or your local AIB Branch.

DATA PROTECTION

For information in relation to how we collect personal information about you, how we use it and how you can interact with us about it, see our data protection notice in branches and online. It may change from time to time.

SECTION A – PROPOSAL DETAILS

Alternative Mortgage Repayments

I/We wish to apply for one of the following alternative mortgage repayment:
Please select the option you wish to apply for:

- (i) Interest Only Repayments
Please also complete section B, C, D and F
- (ii) Mortgage Loan Term Extension
Please also complete section B, C, D and G
- (iii) Voluntary Sale
Please also complete section B, C, D and H
- (iv) Moratorium
Please also complete section B,C,D and I
- (v) Fixed Repayment option
Please also complete section B,C,D and J

Reason(s) for request:

Grid for entering reason(s) for request.

Where I/we have provided information which comes under the definition of special categories of personal data (information regarding Race, Ethnic Origin, Political Opinion, Religious or Philosophical beliefs, Trade Union Membership, Biometric or Genetic Data, Health, Sex Life or Sexual Orientation) and/or information relating to criminal convictions/offences, I/we consent to its storage and use in relation to the mortgage under consideration. I/we understand that the information will only be used for this purpose. I/we may withdraw this consent at any time.

Signature of account holders (all parties to the loan MUST sign)

Signature and date fields for the first and second applicants.

Warning: Your selected alternative mortgage repayment, if approved by AIB, may impact the overall cost of credit on your mortgage(s). Note: Please note, if your selected alternative mortgage repayment is approved by AIB, it is your responsibility to carry out a review of all of your insurance arrangements, for example, life assurance, home insurance, payment protection insurance, etc. to ensure that they are adequate and appropriate for the term of your mortgage loan account(s).

Please indicate type of property Owner Occupier [] Buy to Let []

SECTION B - ACCOUNT & BORROWER DETAILS

Borrower Information table with columns for Borrower 1 and Borrower 2, including fields for Name, Mortgage Loan Account No(s), Outstanding Mortgage Balance, Estimated Current Value of Property, Monthly Mortgage Repayments Due, Correspondence Address, Property Address, and contact methods (Home Telephone, Mobile, Work Telephone, E-mail).

SECTION C* - YOUR MONTHLY INCOME

	Borrower 1	Borrower 2	Total
Gross Monthly Salary (before tax and any other deductions at source)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Net Monthly Salary (after tax and other deductions at source)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Monthly Social Welfare Benefit	<input type="text"/>	<input type="text"/>	<input type="text"/>
Child Benefit	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other (Please Specify)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total Monthly Income	<input type="text"/>	<input type="text"/>	<input type="text"/>

Savings/Investments/Other Assets

Details of Assets (e.g. Cash Deposits, Shares etc)	Financial Institutions (e.g. Credit Union)	Balance/Value	Monthly Income (e.g. Rental Income, Interest Dividends)
1 <input type="text"/>	<input type="text"/>	€ <input type="text"/>	€ <input type="text"/>
2 <input type="text"/>	<input type="text"/>	€ <input type="text"/>	€ <input type="text"/>
3 <input type="text"/>	<input type="text"/>	€ <input type="text"/>	€ <input type="text"/>
4 <input type="text"/>	<input type="text"/>	€ <input type="text"/>	€ <input type="text"/>

* AIB may ask you to provide documentation to support the information you have provided in this section.

SECTION D* - FINANCIAL COMMITMENTS/BORROWINGS/CREDIT CARDS

Lender e.g. Credit Union, Building Society, Other Bank	Purpose e.g. Credit Card, Car Loan, Mortgage, Over draft, Hire Purchase, Personal loans, Maintenance	Balance	Expiry Date	Monthly Repayment	Type Repayment e.g. Interest only/ Capital & Interest
<input type="text"/>	<input type="text"/>	€ <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	€ <input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	€ <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	€ <input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	€ <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	€ <input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	€ <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	€ <input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	€ <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	€ <input type="text"/>	<input type="text"/>

Monthly Household Expenditure

	Average Charge	Arrears if applicable
Utilities, e.g. Gas, Electricity, Phone etc.	€ <input type="text"/>	<input type="text"/>
Childcare cost e.g. Creche, child minder etc	€ <input type="text"/>	<input type="text"/>
Household, e.g. Groceries, Clothing etc	€ <input type="text"/>	<input type="text"/>
Transport e.g. Petrol, Tax, Insurance etc	€ <input type="text"/>	<input type="text"/>
Primary Residence Mortgage-related Costs e.g. Mortgage Protection/ Endowment Premium, Payment Protection, House Insurance	€ <input type="text"/>	<input type="text"/>
Education e.g. Books, School fees, uniforms, extra curricular activities	€ <input type="text"/>	<input type="text"/>
Medical e.g. medical expenses and prescription charges, Health Insurance	€ <input type="text"/>	<input type="text"/>
Social e.g. Christmas, Birthdays, eating out, club memberships	€ <input type="text"/>	<input type="text"/>
Monthly expenditure on property assets	€ <input type="text"/>	<input type="text"/>
Monthly Savings	€ <input type="text"/>	<input type="text"/>
Other	€ <input type="text"/>	<input type="text"/>
Total Monthly Expenditure	€ <input type="text"/>	<input type="text"/>

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STATUTORY NOTICES & WARNINGS

WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

WARNING: THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME.

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.

Please be advised that if you do not repay the Mortgage Loan when due then you will be in breach of the terms and conditions of your mortgage and the Lender will take appropriate steps to recover the amount due. This could mean the Lender will commence legal proceedings seeking an order for possession against you, which will affect your credit rating and limit your ability to access credit in the future.

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A FIXED-RATE LOAN EARLY.

WARNING: THE ENTIRE AMOUNT THAT YOU HAVE BORROWED WILL STILL BE OUTSTANDING AT THE END OF THE INTEREST-ONLY PERIOD.

The following is applicable only where the interest rate is FIXED for a period of at least one year: During any period when a fixed interest rate applies, the Lender may agree:

- (i) to allow full or partial out of course repayment ("prepayments"), or
- (ii) to convert the facility to a variable interest rate or to an alternative fixed interest rate ("conversions"). Prepayments, conversions and early repayment following demand by the Lender will be subject to the payment by you of an early breakage cost calculated using the following formula:

Early breakage cost = $A \times U \times D\%$, where "A" is the amount of the prepayment or early repayment following demand by the Lender, or the amount of the conversion, and "U" is the unexpired term of the fixed interest rate period, and "D" is the difference between the fixed interest rate applying to the facility and the fixed interest rate which would then apply to the facility for the amount of "A" for the term of

"U" E.G. €100k @ 7% for 60 months, full repayment after 36 months, current prevailing rate for 24 months = 5% early breakage cost €4,000

$(€100k \times 24/12 \times 2\% = €4,000)$

Lending criteria, terms and conditions apply.

NOTICE: Under the Credit Reporting Act 2013 lenders are required to provide personal and credit information for credit applications and credit agreements of €500 and above to the Central Credit Register. This information will be held on the Central Credit Register and may be used by other lenders when making decisions on your credit applications and credit agreements.

The Central Credit Register is maintained and operated by the Central Bank of Ireland. For information on your rights and duties under the Credit Reporting Act 2013 please refer to the factsheet prepared by the Central Bank of Ireland. This factsheet is available on www.centralcreditregister.ie. Copies can also be obtained at your local AIB branch and on www.aib.ie.