



AIB

Online Personal Demand Deposit Account

Terms and Conditions

1. Your Agreement

- 1.1 These terms and conditions are additional to the terms and conditions for our Current, Demand Deposit and Masterplan Accounts (the **“Primary Terms and Conditions”**). Because of this you should read both sets together, as they both form part of your Agreement with us. Where there is any difference between these terms and conditions and the Primary Terms and Conditions, we will rely on these terms and conditions.
- 1.2 In this document:
- a) where we use the word Account, we mean your Online Personal Demand Deposit Account; and
 - b) where a word or term is capitalised but is not explained, the definition and explanation will be in the Primary Terms and Conditions.
- 1.3 The Account is a demand type of deposit account which means that you can withdraw money from the Account at any time without having to provide us with notice.

2. About Your Account

- 2.1 You must be a registered user of our online banking services to open the Account.
- 2.2 The Account is only available to Consumers and may not be used for any business or commercial purposes.
- 2.3 You can open the Account online in your sole name or in any of our branches in your sole name or as a joint account with another person. Please see the *‘If you have a joint account’* section of the Primary Terms and Conditions for more information.
- 2.4 You may hold no more than 4 Accounts at any one time.
- 2.5 The Account is only available as a euro account.
- 2.6 You must keep the Account in credit at all times and have sufficient funds in your Account to cover any payments.
- 2.7 The balance of the Account cannot exceed €1,000,000.
- 2.8 You cannot lodge cash, cheques, drafts or other paper based payments to the Account.
- 2.9 We do not provide a cheque book or debit card for use with the Account.
- 2.10 We will always provide you with an electronic statement for this Account, unless you ask us to provide you with a paper statement.
- 2.11 We do not allow direct debits to be set up on the Account and there may be further restrictions on the ways you can make payments from the Account when using our online banking services.
- 2.12 Withdrawals in cash from the Account can only be made on the date you close the Account.

- 2.13 You can close your Account by using our online banking services, by written instruction to your branch or in any other way we make available to you.
- 2.14 When you close your Account you can withdraw your funds in one of our branches or transfer your funds to another account you hold with us which is accessible through our online banking services.
- 2.15 Any standing orders for payment to the Account from other accounts you hold with us which are accessible through our online banking services will be cancelled automatically when you close the Account.