

Schedule of International Transaction Charges

This document contains
important information.
Please read carefully and
retain for future reference.

July 2018



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Contact Details

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This booklet shows the fees and charges charged to customers by Allied Irish Banks, p.l.c. ('AIB') for international transactions. Effective from July 2018.

Bureau de Change

International euro Transactions

Purchase of International euro Cheques⁽¹⁾

less than €600	3.5% of value (per item) Minimum €3 / Maximum €19
€600 and over	1.5% of value (per item) Minimum €19 / Maximum €60
Foreign Cheque lodged to your account and returned unpaid	€8.88 per item

International Cheque Collections^{(2) (3)}

Outgoing Cheque Collections

Outgoing Cheque Collection ⁽⁴⁾	€15.20 per item
Outgoing Cheque Collection unpaid	€8.88 per item

Incoming Cheque Collections

Incoming Cheque Collection ⁽⁵⁾	€15.20 per item
Incoming Cheque Collection unpaid	€8.88 per item

International non-euro Transactions^{(2) (3)}

Foreign Currency Notes

Sales	1.0% of value Minimum €1.27 / Maximum €6.35
Purchases	1.0% of value Minimum €1.27 / Maximum €6.35

Sale of Foreign Currency Drafts

Draft issuance	€7.00 per draft
Duplicate draft	€8.88 per duplicate

Purchase of Foreign Currency Cheques

1.0% of value (per item) Minimum €1.27 / Maximum €6.35

Foreign Cheque lodged to your account and returned unpaid	€8.88 per item
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- (1) Cheques issued in euro drawn on financial institutions outside the Republic of Ireland.
- (2) Any transactions not in euro are subject to variable exchange rates in addition to the commission charges quoted.
- (3) Foreign or Agent Bank charges can also apply and may be deducted before funds are received by us.
- (4) International euro and foreign currency cheques for credit to a domestic account which are sent for payment on a collection basis.
- (5) Domestic euro cheques sent/transacted abroad which are received for payment on a collection basis.

Note: See details of Important Information on pages 21-25

Note: The most effective means of sending or receiving money cross border is generally by International Payment instead of a draft or cheque. Drafts and cheques (including international euro cheques) not drawn on a bank in the Republic of Ireland cannot be cleared through the Irish clearing system. Clearing rules and clearing cycles differ depending on the country/location of the bank on which the draft/cheque is drawn.

Due to the absence of a central European or international clearing system for paper, there is no standard mechanism or time period for clearance of paper items i.e. drafts and cheques.

Note: AIB does not accept Travellers Cheques. In the case of legacy AIB Travellers Cheques, these items will be negotiated for lodgement on a collection basis, and International Cheque Collection charges will apply.

Card Usage Abroad

1. AIB Debit Cards

In addition to the charges outlined below account transaction fees may also apply.

For more information refer to: A Guide to Fees and Charges for Personal Accounts or Business Fees and Charges.

Non-euro transactions attract additional charges as follows:

Currency Conversion Fees

Point of Sale Purchase including Contactless Transactions (Note: no minimum fee for Contactless Transactions)	1.75% of euro value (Minimum €0.45, Maximum €11.00)
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Cash Withdrawal Transactions	2.5% of euro value
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Commission Charges

Cash Withdrawal Commission	1% of euro value (Minimum €2.00, Maximum €6.00)
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2. AIB Personal Credit Cards

Cash Advance Fee

1.5% of value (Minimum €1.90)

For Personal Premier Visa cardholders, the Cash Advance Fee is 1.75% of value (Minimum €1.90)*

**For CLICK and 'be' cardholders this fee will apply for accounts both in debit and credit. For all other credit card types, this fee will not apply if your account is in credit for the full amount of the transaction when it is debited to your account.*

Currency Conversion Fees

No Currency Conversion Fees apply on euro transactions

AIB Visa Credit Cards

Transaction Location	Currency Conversion Fee
Visa Europe Region*	1.75%
Visa Rest of World	2.75%

AIB Mastercard Credit Cards

Transaction Location	Currency Conversion Fee
All Mastercard locations*	1.75%

**For a full list of countries in the Visa Europe Region please refer to www.aib.ie*

3. AIB Business Credit Cards

Cash Advance Fee

1.75% of value (Minimum €1.90)*

**This fee will not apply if your account is in credit for the full amount of the transaction when it is debited to your account.*

Currency Conversion Fees

No Currency Conversion Fees apply on euro transactions

AIB Visa Credit Cards

Transaction Location	Currency Conversion Fee
Visa Europe Region*	1.75%
Visa Rest of World	2.75%

**For a full list of countries in the Visa Europe Region please refer to www.aib.ie*

Outgoing International Payment Services

Product/Service Description and Charges

Product/ Service	Features	AIB Payment Fee for Paper Instruction	AIB Payment Fee for Electronic Instruction
Paylink Euro			
Product Code		O03	O08
Standard	<ul style="list-style-type: none"> • Non-urgent euro payment from euro account • Any amount⁽¹⁾ • Receiver's Bank must be located in the SEPA zone⁽²⁾ and be reachable for SEPA Credit Transfers • Unique Identifier⁽³⁾ is: <ul style="list-style-type: none"> – IBAN of the Receiver • Execution timeframe is a maximum⁽⁵⁾ of 1 business day, subject to cut off times⁽⁶⁾ • Charging option 'Shared'⁽⁷⁾ is mandatory • Sender's message for the Receiver option available • Payment confirmation available upon execution⁽⁸⁾ • Can be made: <ul style="list-style-type: none"> – Electronically, e.g. iBusiness Banking, AIB Internet Banking, AIB Kiosk Banking⁽⁹⁾ and iBB's Payment File Service <p>Or</p> <ul style="list-style-type: none"> – By Paylink Euro paper application form⁽¹⁰⁾ 	€0	€0

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25

Product/ Service	Features	AIB Payment Fee for Paper Instruction	AIB Payment Fee for Electronic Instruction
Paylink Euro			
Product Code		O20	O19
Urgent	<ul style="list-style-type: none"> • Urgent euro payment from euro account • Any amount⁽¹⁾ • Receiver's Bank must be located in the SEPA zone⁽²⁾ • Unique Identifier⁽³⁾ is: <ul style="list-style-type: none"> – IBAN of the Receiver and – BIC of the Receiver's Bank • Execution timeframe is a minimum⁽⁴⁾ of same business day and a maximum⁽⁵⁾ of 1 business day, subject to cut off times⁽⁶⁾ • Charging option 'Shared'⁽⁷⁾ is mandatory • Sender's message for the Receiver option available • Payment confirmation available upon execution⁽⁸⁾ • Can be made: <ul style="list-style-type: none"> – Electronically, e.g. iBusiness Banking, AIB Internet Banking and AIB Kiosk Banking⁽⁹⁾ <p>Or</p> <ul style="list-style-type: none"> – By Paylink Euro paper application form⁽¹⁰⁾ 	€25	€12.70

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25

Product/ Service	Features	AIB Payment Fee for Paper Instruction	AIB Payment Fee for Electronic Instruction
Paylink			
Product Code		O02	O05
Standard	<ul style="list-style-type: none"> • Non urgent payment from euro or currency account, excluding those that qualify as Paylink Euro • Any amount⁽¹⁾ in major currencies to most destinations worldwide⁽¹¹⁾ • Acceptable Unique Identifiers⁽³⁾ for all payments are: <ul style="list-style-type: none"> – IBAN of the Receiver and – BIC of the Receiver's Bank Or <ul style="list-style-type: none"> – Bank Account Number of the Receiver – Bank Code of the Receiver's Bank and – BIC of the Receiver's Bank Or <ul style="list-style-type: none"> – Bank Account Number of the Receiver – Bank Code of the Receiver's Bank and – Receiver's Bank full Name and Address • Execution timeframes for: <ul style="list-style-type: none"> – EEA currency⁽¹²⁾ payments to EEA⁽¹³⁾ countries: a minimum⁽⁴⁾ of 2 business day and a maximum⁽⁵⁾ of 4 business days, subject to cut off times⁽⁶⁾ 	€20	€15

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25

Product/ Service	Features	AIB Payment Fee for Paper Instruction	AIB Payment Fee for Electronic Instruction
Paylink			
Product Code		O02	O05
Standard <i>continued</i>	<ul style="list-style-type: none"> – All other payments: a minimum⁽⁴⁾ of 2 business day, subject to cut off times⁽⁶⁾ • Charging options: <ul style="list-style-type: none"> – ‘Shared’⁽⁷⁾: mandatory for all payments to EEA country⁽¹³⁾ destinations – Charges ‘Shared’⁽⁷⁾ and ‘Sender’⁽¹⁴⁾ can be selected for payments where destination country is not an EEA Country. • Sender’s message for the Receiver option available and its mandatory to provide a clear purpose of payment. • Payment confirmation available upon execution⁽⁸⁾ • Can be made: <ul style="list-style-type: none"> – Electronically, e.g. iBusiness Banking, AIB Internet Banking, AIB Kiosk Banking⁽⁹⁾ and iBB’s Payment File Service <p>Or</p> <ul style="list-style-type: none"> – By Paylink International paper application form⁽¹⁰⁾ 	€20	€15

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25

Product/ Service	Features	AIB Payment Fee for Paper Instruction	AIB Payment Fee for Electronic Instruction
Paylink			
Product Code		O01	O04
Urgent	<ul style="list-style-type: none"> • Urgent payment from euro or currency account, excluding those that qualify as Paylink Euro⁽¹⁹⁾ • Any amount⁽¹⁾ in major currencies to most destinations worldwide⁽¹¹⁾ • Acceptable Unique Identifiers⁽³⁾ for all payments are: <ul style="list-style-type: none"> – IBAN of the Receiver and – BIC of the Receiver's Bank Or <ul style="list-style-type: none"> – Bank Account Number of the Receiver – Bank Code of the Receiver's Bank and – BIC of the Receiver's Bank Or <ul style="list-style-type: none"> – Bank Account Number of the Receiver – Bank Code of the Receiver's Bank and – Receiver's Bank full Name and Address • Execution timeframes for: <ul style="list-style-type: none"> – GBP payments to EEA⁽¹³⁾ countries: a minimum⁽⁴⁾ of same business day and a maximum⁽⁵⁾ of 4 business days subject to cut off times⁽⁶⁾ 	€32	€22.50

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25

Product/ Service	Features	AIB Payment Fee for Paper Instruction	AIB Payment Fee for Electronic Instruction
Paylink			
Product Code		O01	O04
Urgent <i>continued</i>	<ul style="list-style-type: none"> – Euro or GBP payments to non EEA⁽¹³⁾ countries: a minimum⁽⁴⁾ of same business day, subject to cut off times⁽⁶⁾ – CHF, CZK, DKK, HUF, NOK, PLN or SEK payments to EEA⁽¹³⁾ countries: a minimum⁽⁴⁾ of 1 business day and a maximum⁽⁵⁾ of 4 business days, subject to cut off times⁽⁶⁾ – CHF, CZK, DKK, HUF, NOK, PLN or SEK payments to non EEA⁽¹³⁾ countries: a minimum⁽⁴⁾ of 1 business day, subject to cut off times⁽⁶⁾ – USD and CAD⁽¹⁵⁾: a minimum⁽⁴⁾ of same business day, subject to cut off times⁽⁶⁾ • Charging options: <ul style="list-style-type: none"> – ‘Shared’⁽⁷⁾: mandatory for all payments to EEA country⁽¹³⁾ destinations – Charges ‘Shared’⁽⁷⁾ and ‘Sender’⁽¹⁴⁾ can be selected for payments where destination country is not an EEA Country. 	€32	€22.50

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25

Product/ Service	Features	AIB Payment Fee for Paper Instruction	AIB Payment Fee for Electronic Instruction
Paylink			
Product Code		O01	O04
Urgent <i>continued</i>	<ul style="list-style-type: none"> • Sender's message for the Receiver option available and its mandatory to provide a clear purpose of payment. • Payment confirmation available upon execution⁽⁸⁾ • Can be made: <ul style="list-style-type: none"> – Electronically, e.g. iBusiness Banking, AIB Internet Banking and AIB Kiosk Banking⁽⁹⁾ <p>Or</p> <ul style="list-style-type: none"> – By Paylink International paper application form⁽¹⁰⁾ 	€32	€22.50

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25

Incoming International Payment Services

Product/Service Description and Charges

Product/ Service	Features	AIB Payment Fee	
InPay Euro			
Product Code		I12	
InPay Euro	<ul style="list-style-type: none"> • Euro payments only • Originated from a SEPA zone⁽²⁾ country only • Unique Identifier^{(3) (18)} is: <ul style="list-style-type: none"> – IBAN of the Receiver and – BIC of the Receiver's Bank • Funds credited to Receiver's account on value date requested, subject to cut-off times⁽¹⁶⁾ • Payment confirmation available the day following receipt 	€0	
InPay Global			
Product Code		I01	I03
InPay Global	<ul style="list-style-type: none"> • Any amount, in major currencies • Acceptable Unique Identifiers^{(3) (18)} are: <ul style="list-style-type: none"> – IBAN of the Receiver and – BIC of the Receiver's Bank Or – Bank Account Number of the Receiver and – NSC⁽¹⁷⁾ of the Receiver's Bank 	Amounts less than or equal to €127	Amounts greater than €127
		€0	€6.35

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25

Product/ Service	Features	AIB Payment Fee	
		I01	I03
InPay Global			
InPay Global <i>continued</i>	<ul style="list-style-type: none"> Funds credited to Receiver's account on value date requested, subject to cut-off times⁽¹⁶⁾ Payment confirmation available the day following receipt 	€0	€6.35

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25

Incoming International Direct Debit Services

Product/Service Description and Charges

Direct Debit within SEPA zone including Ireland⁽²⁾

- Euro payments only
- Any amount
- Originated from a SEPA zone country only⁽²⁾
- Unique Identifier⁽³⁾⁽¹⁸⁾ is
 - IBAN of the Debtor
- Funds are debited to the Debtor's account on the value date requested by the Originator
- Charging Option is "Shared"⁽⁷⁾

Note: Refer to Footnotes on page 16 and Important Information on pages 21-25.

Footnotes:

- (1) The maximum amount that may be transferred may be restricted by limits applying to AIB's delivery channels.
- (2) SEPA zone = EU Member States, Iceland, Liechtenstein, Monaco, Norway, San Marino and Switzerland. Ireland is excluded as a destination country for Paylink Euro payments on all electronic payment channels. It is available as a destination country for payments processed at AIB Branches on the Paylink Euro Application form.
- (3) Unique Identifier is the information required to identify the bank account of the Receiver when processing a payment (for example the IBAN of the Receiver and the BIC of the Receiver's Bank). For all Incoming and Outgoing International Payments, AIB recommends using the IBAN of the Receiver's Bank Account and the BIC of the Receiver's Bank. Further detailed information on the Unique Identifiers required when making payments to specific countries is available on www.aib.ie by searching for 'Country Specific Receiver Bank'.
- (4) AIB's minimum execution timeframes for payments are indicative only. AIB does not guarantee that the payment will reach the receiving bank within the indicated minimum execution timeframe. Delivery times may vary. AIB is not responsible for failure of the receiving bank to pass on the payment to the receiver. Whilst AIB will process your payment requests in a timely manner, please note that due to local banking practices in certain regions of the world such as Africa, South America, the Caribbean and areas of the Middle East and Asia, delivery times and service may vary.
- (5) AIB's maximum execution timeframes for payments represent the maximum execution cycle permitted by law for payments in EEA currencies within the EEA. The actual execution timeframes are more likely to be reflected by the minimum execution cycles indicated. An additional business day is allowed for payments instructed on paper, but maximum execution time will not exceed 4 business days.
- (6) The cut-off time for Outgoing International Payments initiated by paper instruction is 1:00 p.m. in an AIB branch. The cut-off times for Outgoing International Payments initiated by electronic channels are available on the relevant channel.
- (7) When the 'Shared' charging option is used the AIB fees are paid by the AIB customer and all other charges (Intermediary and/or Receiver Bank charges) are paid by the Receiver. These Intermediary and/or Receiver's bank charges may be deducted from the payment amount before it is credited to the Receiver's account. Therefore the full amount of the payment may not be credited to the Receiver's account. An Intermediary Bank may not deduct its charges from the payment amount on a payment made in an EEA currency within the EEA.
- (8) Payment confirmations for Outgoing International Payments submitted via certain electronic channels (e.g. AIB Internet Banking, AIB Kiosk Banking, iBB etc.) are available to customers on their International Payment Log.
- (9) AIB Kiosk Banking is widely available across the AIB branch network. You can access the kiosk by using a personal AIB Debit Card and PIN or with your Internet Banking Registration and PAC numbers.
- (10) Paper application forms are available at your local branch or to download on www.aib.ie.
- (11) The currencies and destinations available for sending International Payments may differ depending on the delivery channel.

- (12) EEA currencies include the following:
EUR = euro, GBP = Pound Sterling,
CHF = Swiss Franc, CZK = Czech Koruna, DKK = Danish Krone,
HUF = Hungarian Forint, NOK = Norwegian Krone,
PLN = Polish Zloty, SEK = Swedish Krona.
NOTE: EEA currencies available for sending International Payments may differ depending on the delivery channel. The following EEA currencies are not currently available for sending/receiving International Payments. They are BGN = Bulgarian Lev, ISK = Icelandic Krona, RON = Romanian Leu and HRK = Croatia Kuna.
- (13) EEA = EU Member States and Norway, Iceland and Liechtenstein.
- (14) When the 'Sender' charging option is used the AIB fees and all other Intermediary and/or Receiver Bank charges are paid by the AIB customer. AIB will debit the Sender's account with such Intermediary and/or Receiver Bank charges upon receipt of a bill or claim from these banks. This can occur some time after the payment was actually executed by AIB.
- (15) CAD = Canadian Dollar, USD = US Dollar.
- (16) The cut-off times for Incoming International Payments are available on www.aib.ie.
- (17) The National Sort Code (NSC) is the six-digit number which identifies a bank and branch within Ireland at which an account is held. NSCs appear on bank statements.
- (18) Payments received with incomplete or incorrect Unique Identifier may be returned to the Sending Bank and a return fee may be deducted from the original payment amount.
- (19) The minimum execution cycle of an urgent payment debiting a currency account is dependent on the currency of the debit account. For example, an urgent USD payment debiting an SEK account (a next day value currency) will have a minimum execution cycle of the next day and a USD payment debiting a NZD account (two day value currency) will have a minimum execution cycle of 2 business days.

Note: See details of Important Information on pages 21-25.

IBAN & BIC

What does IBAN & BIC stand for?

IBAN stands for **International Bank Account Number** (IBAN) and is the international standard for numbering bank accounts.

BIC stands for **Bank Identifier Code (BIC)** and is a unique address that identifies a financial institution.

The **BIC** for AIB Bank is **AIBKIE2D**.

When do I use the IBAN & BIC?

Making payment to SEPA Zone Countries.

For an outgoing SEPA Credit Transfer you will need to provide the Receiver's IBAN. For all other payments you will need to provide the Receiver's IBAN and BIC.

Receiving payments from SEPA Zone Countries.

For an incoming SEPA Credit Transfer you will need to provide your IBAN. For all other payments you will need to provide your IBAN and BIC.

Making payments to Non-EEA Countries.

For payments to certain non-EEA countries, you must include a valid IBAN of the Receiver. If you do not provide this information on your payment instruction, AIB will be unable to process your Outgoing International Payment.

Further detailed information on the Unique Identifiers required when making payments to specific countries is available on www.aib.ie by searching for 'Country Specific Receiver Bank'.

Where can I get my IBAN & BIC?

Details of your IBAN and AIB's BIC are printed on your account statements.

Please refer to the intended Receiver of your payment to obtain their respective IBAN and BIC details for Outgoing International Payments.

For further information visit www.swift.com

**SEPA zone = EU Member States and Iceland, Liechtenstein, Monaco, Norway, San Marino and Switzerland. Ireland is excluded as a destination country for Paylink Euro on all electronic payment channels. It is available as a destination country for payments processed at AIB Branches on the Paylink Euro Application form.*

Trade Finance Services

Our Trade Finance Services are subject to our Trade Finance Terms and Conditions which are available from fxcentre.aib.ie or upon request from your branch.

For exporters

Outgoing Collections

Outgoing Collections (Clean and Documentary)
0.2% of total invoice value. Minimum €19/Maximum €190.

Incoming Letters of Credit

Advising a Letter of Credit⁽¹⁾
€38

Adding our Confirmation⁽¹⁾
Subject to arrangement (depending on underlying risk).
Minimum €63 for each 3 months or part thereof.

Amendments⁽¹⁾
€19 per amendment

Issuance/Transferring a Letter of Credit⁽¹⁾
0.3% of Transferred Letter of Credit value for each 3 months or part thereof. Minimum €38. Applied at issuance and/or renewal of Letter of Credit.

Payments/negotiations⁽¹⁾
0.15% of value. Minimum €38.

Acceptances/Deferred Payments⁽²⁾
Subject to arrangement (depending on underlying risk).
Minimum €38. Applied on a per annum basis from date of acceptance to date of maturity.

For importers

Incoming Collections

Incoming Collections (Clean and documentary)
0.2% of value. Minimum €19/Maximum €190.

AIB's guarantee of customers' acceptances of term drafts
(in incoming collections)
1.5% per annum or part thereof. Minimum €38.
(in addition to collection charges).

Outgoing Letters of Credit

Issuance
0.3% of Letter of Credit value for each 3 months or part thereof. Minimum €38. Applied at issuance and/or renewal of Letter of Credit.

Amendments
€19 per amendment
(except where Letter of Credit value is increased in which case issuance charge applies)

Acceptance

(where Letter of Credit calls for term draft/deferred payments)

1.5% per annum from date of acceptance up to date of maturity. Minimum €12.

Document Examination

Set of documents.
€12

Outgoing Standby Letters of Credit

Issuance

Price on application.

Minimum €38 for each 3 months or part thereof. Applied at issuance and/or renewal of Standby Letter of Credit.

Amendments

€19 per amendment

(except where Letter of Credit value is increased in which case issuance charge applies)

Guarantees⁽³⁾

Outgoing Guarantees/Outgoing Counter Guarantees⁽⁴⁾

Issuance

Price on application.

Minimum €38 for each 3 months or part thereof.

Applied at issuance and/or renewal of guarantee.

Amendments

€19 per amendment

(except where guarantee value is increased in which case issuance charge applies)

Incoming Guarantees

Advising

€38

Amendment

€19 per amendment

Incoming Counter Guarantees⁽⁴⁾

Issuance

Subject to arrangement (depending on underlying risk).

Minimum €63 for each 3 months or part thereof

Amendments

€19 per amendment

(except where guarantee value is increased in which case issuance charge applies)

Footnotes

(1) Includes Incoming Standby Letters of Credit.

(2) Excludes Incoming Standby Letters of Credit.

(3) Inclusive of guarantees, bid bonds, performance bonds, advance payment bonds.

(4) Counter Guarantees are used when one bank issues a guarantee at the request of another.

Note: See details of Important Information on pages 21-25

Important Information

Other Applicable Charges

All charges in this brochure are quoted in euro.

In addition to the charges outlined in this brochure the following charges may also apply:

1. Account Transaction Fees and Service Charges

For more information refer to:

- A Guide to Fees and Charges for Personal Accounts.
- Business Fees and Charges.
- A Guide to Currency Accounts.
- A Guide to Sterling Current Accounts.
- A Guide to Currency Fixed Term Deposit Accounts.

2. Out of Pocket Charges

e.g. courier charges and third party expenses.

3. Intermediary/Receiver Bank Charges

Charges may be deducted or claimed by Intermediary and/or Receiver Banks, for payment routing, transaction handling or where amendments/investigations/cancellations to instructions are requested. Where an international euro or foreign currency cheque is sent for payment on a collection basis, foreign bank's charges will also apply to the transaction, and these charges will be deducted by the foreign bank before the funds are sent to AIB.

4. SWIFT Transmission Charges

A SWIFT Transmission charge up to a maximum €6.35 per message is charged where the SWIFT facility is used to process an international transaction.

Important Information *continued*

The Application of Foreign Exchange Rates to Transactions

Any transaction to or from your account in a currency other than the currency in which your account is denominated, will require a currency conversion using a foreign exchange rate.

Foreign exchange rates applicable to foreign currency notes, foreign currency collectible items and trade finance services are available at any AIB branch. These variable exchange rates are subject to change at any time.

If you wish to avail of any of our International Payment services the exchange rate used for such conversions will be:

- for amounts up to and including our standard exchange rate threshold value, our applicable standard exchange rate on the business day on which the instruction is deemed to have been received by us; and
- for amounts over our standard exchange rate threshold value, for foreign currency payments to your Account, we will attempt to contact you to negotiate a rate with you before we make the conversion. If we have been unable to contact you or have been unable to agree a rate with you by 4pm on the Business Day on which a payment is deemed to have been received by us, we will apply an appropriate exchange rate as determined by us at that time.

Our standard exchange rate threshold value is subject to change from time to time. The current threshold value and the standard exchange rates used for converting International Payment transactions in foreign currency are available to view online at www.aib.ie or upon request from your branch. These variable exchange rates are subject to change at any time.

In the case of a Foreign Cheque being sent for collection, the exchange rate used is the exchange rate prevailing on the date on which the funds are received by AIB from the foreign bank and not the date on which the cheque is sent for collection.

NOTE: Exchange rate losses may occur where an incoming international payment is returned to the sending bank by AIB or where an outgoing international payment is refused by AIB or the receiving bank due to incorrect or incomplete payment information.

Exchange rate losses may also apply in the case of cancellation or amendment to a payment transaction and unpaid items.

Important Information *continued*

International Payments

- **Importance of the Correct Unique Identifier** – The unique identifier is the information required to identify the bank account of the Receiver. Please ensure that the Unique Identifier provided is accurate and complete. Failure to provide the correct Unique Identifier may result in your International Payment being returned to your account for a lesser amount due to foreign bank fees and charges and/or exchange rate losses. Further detailed information on country specific unique identifiers is available on www.aib.ie by searching for 'Country Specific Receiver Bank'.
 - **Recall of International Payments** – Payment instructions once received by AIB are irrevocable and **cannot** be cancelled. If an International Payment is recalled, please note that exchange rate losses may be incurred if the International Payment was subject to an exchange rate conversion either on the sending or receiving side. In addition the recalled payment may also be subject to a deduction of fees and charges by intermediary and/or Receiver Banks.
 - **Beneficiary Bank Unable to Apply** – Where the foreign bank advise us that they are unable to effect the payment to the Receiver due to insufficient or incorrect information in the payment instruction, in all cases, we will instruct them to return the payment to AIB for re-credit to the original debit account. A new payment instruction will have to be given with correct details. If an International Payment is returned, please note that an exchange rate loss or gain may be incurred if the International Payment was subject to an exchange rate conversion either on the sending or receiving side.
 - **Charging for International Payments** – AIB's charge for an **Outgoing International Payment** is always borne by the sender of the payment. The charges levied by any intermediary or receiving bank may be charged either to the Sender ('Sender' charging option) or is deducted from the payment amount before it is delivered to the Receiver ('Shared' charging option).
 - **Currency Conversions** – When sending international payments in a non-local currency (e.g. Euro payment to the USA), the payment may be converted to the domestic currency. The conversion will be completed either by the intermediary bank or receiver bank before crediting the receiver.
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Important Information *continued*

International Payments *continued*

If you want to be more certain of the currency amount to be lodged to the foreign bank account it is recommended that you send the currency of that bank account where available. (e.g. USD payment to the USA). Foreign Bank charges may apply but currency conversion will take place through AIB.

- **Payment Purpose Codes** – These codes are used to identify the purpose of a payment and it is mandatory to provide a clear purpose. Please note certain countries require Payment Purpose Codes explaining the purpose of the payment e.g. Jordan, China and Philippines. This information is required by the Receiver bank to process the payment. Failure to provide this information may result in a delay by the receiver bank in crediting the receiver or the payment may be rejected and returned. Please check with the receiver if this information is required for your payment.
 - **‘Sender’** – You should choose the ‘Sender’ option when you require the full amount of the payment to be credited to the Receiver’s Account and you are prepared to accept the charges of the intermediary and/or Receiver Bank. The ‘Sender’ charging option can only be used when making a Paylink Standard or Urgent payment. It is not available when making a payment to EEA Countries or via AIB Internet Banking and AIB Kiosk Banking. If you require this option please complete the Paylink Application form available in your local AIB branch or on www.aib.ie.
 - **‘Shared’** – The **‘Shared’** charging option is used when the AIB fees are paid by the Sender and all other charges (intermediary and/or Receiver bank charges) are paid by the Receiver. These intermediary and/or Receiver Bank charges may in some cases be deducted from the payment amount, before it is credited to the Receiver’s account. This means that the full amount of the payment may not be credited to the Receiver’s account. An Intermediary Bank may not deduct its charges from the payment amount, for a payment made in an EEA currency within the EEA.
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Terms and conditions apply.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.

