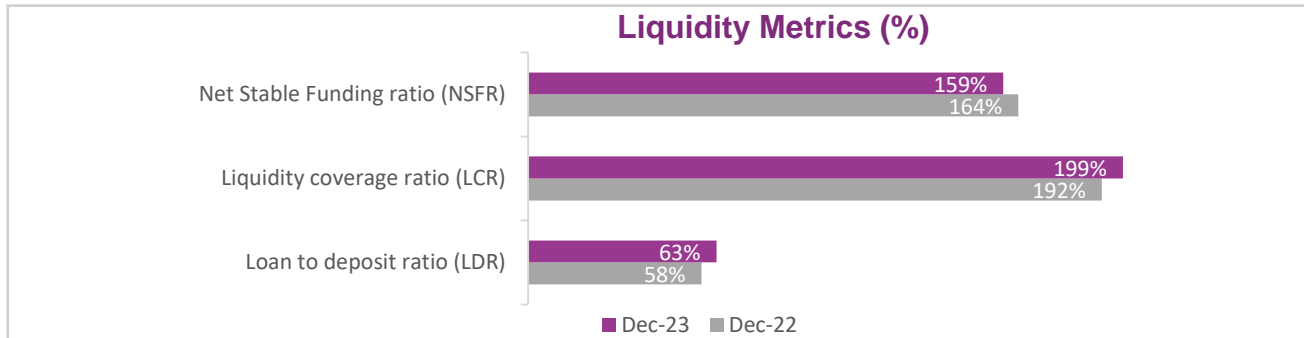
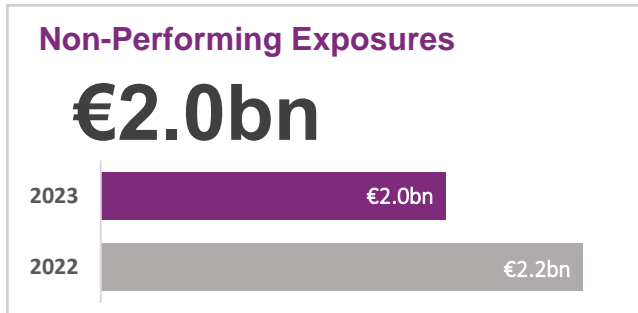
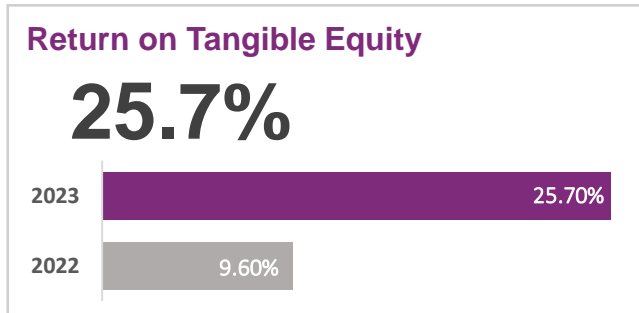
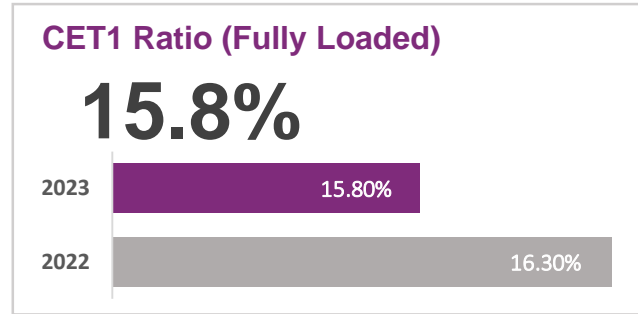
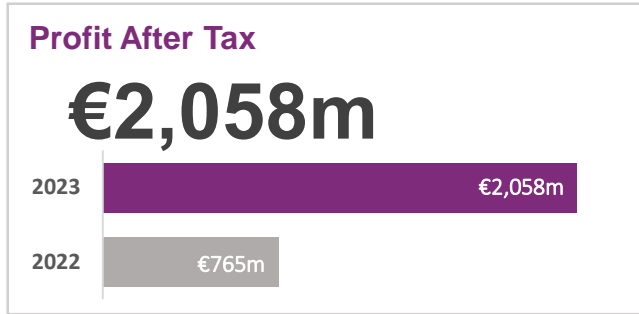




# Key Financial Performance Metrics

## 2023 Results



## H1 2024 Results Update

### Strong H1 Profitability

- Net interest income (NII) remains robust in a stabilising rate environment with strong momentum in 2024
- NIM of 3.24%
- Full year 2024 NII guidance of >€4.0bn
- Total income increased 12%, supported by higher interest rates
- Other income down 14% given non-recurrence of forward contract income; increase of 10% in fee and commission income

### Other Highlights

- Fully-loaded CET1 ratio of 15.5%
- Cumulative €1.5bn directed buybacks conducted by end Q3 2024, State shareholding reduced to 22%.
- Gross lending up €1.9bn in H1. Customer loans increased by 3%.
- Total new lending up 13% to €6.3bn.
- New mortgage lending in Ireland €0.7bn resulting in a market share of 36.4%.
- Strong funding and liquidity ratios with LDR of 63%, LCR of 204% and NSFR of 163%

### AIB plc Credit Ratings

Rating Agency	Long Term Rating	Short Term Rating	Rating Outlook
Moody's	A1	P-1	Positive
S&P	A	A-1	Stable



# Relevant Irish, UK & European Metrics

Data as of YE 2023	Ireland		UK			Spain	Belgium	
	AIB	Bank of Ireland	Barclays	Lloyds	Natwest Group	Caixa Bank	KBC	
Balance Sheet	Total Customer Deposits (€bn)	104.8	100.2	621.5	543.8	497.6	385.5	216.4
	Net Loans (€bn)	65.5	79.7	460.8	518.8	415.4	343.8	181.7
	Total Assets (€bn)	136.3	155.7	1,704.4	1,016.8	799.0	607.2	346.9
	Loan-to-Deposit Ratio	63.0%	80%	74.0%	95.0%	88.0%	89.0%	84.7%
Capital & Liquidity	FL CET1 Ratio	15.8%	14.3%	13.7%	14.6%	13.4%	12.4%	15.3%
	Total Capital Ratio	20.4%	19.0%	20.1%	19.8%	18.4%	17.1%	18.8%
	Leverage Ratio	7.5%	6.3%	5.2%	5.8%	5.0%	5.8%	5.7%
	MREL	34.0%	31.7%	33.6%	31.9%	30.5%	26.8%	30.7%
	RWA Density	43.7%	33.7%	23.2%	24.9%	26.4%	37.6%	32.6%
	LCR	199%	196%	161%	142%	144%	215%	159%
Asset Quality	Stage 3 Coverage	30.9%	21.8%	31.3%	15.8%	35.2%	51.9%	44.7%
	NPL <sup>1</sup>	3.0%	3.1%	1.8%	1.6%	1.53%	2.7%	2.1%
Profitability	NIM <sup>2</sup>	3.11%	3.01%	3.98%	3.11%	2.12%	1.77%	2.05%
	RoTE <sup>3</sup>	25.7%	17.3%	9.0%	15.8%	17.8%	15.6%	16.0%
	Cost-to-Income Ratio	39.0%	42.0%	67.0%	54.7%	51.8%	40.9%	49.0%
Ratings	Moody's	A3/Positive	A3/Positive	Baa1/Stable	A3/Stable	A3/Stable	Baa1/Stable	Baa1/Positive
	S&P	BBB/Stable	BBB/Stable	BBB+/Stable	BBB+/Stable	BBB+/Stable	A-/Stable	A-/Stable
	Fitch	NR	BBB+/Stable	A/Stable	A/Stable	A/Stable	BBB+/Stable	A/Stable

## Other Highlights

- AIB has the highest capitalisation (fully-loaded CET1, Total Capital and MREL) and leverage ratios of the peer set coupled with the most conservative RWA density of the group
- AIB has the lowest loan-to-deposit ratio across the peer set, which positions the bank very well at this stage of the cycle
- AIB reported very strong profitability in 2023, with a 142bp YoY NIM increase and a cost income ratio in the high-30%