



AIB Social Bond Allocation Report

March 2022

AIB Social Bond Allocation Report

Portfolio Date: 31 December 2021

Eligible Social Assets			Social Liabilities			
ICMA SBP Eligible Category	Eligible Loans (Number)	Amount (EUR)	Instrument (ISIN)	Settlement Date	Maturity Date	Amount (EUR)
Access to Education	12	288,784,469				
Social and Affordable Housing	59	360,483,407				
Access to Healthcare	118	891,694,807				
SMEs financing in socio-economically disadvantaged areas	1,368	167,638,547				
Total	1,557	1,708,601,230	Total			0

Portfolio Detail

- Total Amount Eligible Social Loans: EUR 1,708,601,230
 - Access to Education: 17%
 - Social and Affordable Housing: 21%
 - Access to Healthcare: 52%
 - SMEs Financing in Socio-Economically Disadvantaged Areas: 10%
- Amount of Eligible Social Loans allocated: EUR 0 (usage)
- Number of Eligible Social Loans: 1,557
- New loans added since December 2020: EUR 693,359,635 (41%)
- New loans added since December 2018: EUR 1,279,988,808 (75%)
- Geographical distribution of the Eligible Social Loans:

Access to Education		
Location	Amount (EUR)	Percentage (%)
Ireland	191,813,380	66%
UK	68,296,764	24%
OECD	28,674,324	10%
Total	288,784,468	100%

Access to Healthcare		
Location	Amount (EUR)	Percentage (%)
Ireland	359,098,789	40%
UK	293,554,093	33%
OECD	239,041,925	27%
Total	891,694,807	100%

Social and Affordable Housing		
Location	Amount (EUR)	Percentage (%)
Ireland	137,806,291	38%
UK	222,677,117	62%
Total	360,483,407	100%

SMEs Financing in Socio-Economically Disadvantaged Areas		
Location	Amount (EUR)	Percentage (%)
Ireland	167,638,547	100%
Total	167,638,547	100%

Disclaimer

THIS DOCUMENT IS INTENDED TO PROVIDE NON-EXHAUSTIVE, GENERAL INFORMATION. THIS DOCUMENT MAY CONTAIN OR INCORPORATE BY REFERENCE PUBLIC INFORMATION NOT SEPARATELY REVIEWED, APPROVED OR ENDORSED BY AIB AND ACCORDINGLY, NO REPRESENTATION, WARRANTY OR UNDERTAKING, EXPRESS OR IMPLIED, IS MADE AND NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY AIB AS TO THE FAIRNESS, ACCURACY, REASONABLENESS OR COMPLETENESS OF SUCH INFORMATION.

THIS DOCUMENT MAY CONTAIN STATEMENTS ABOUT FUTURE EVENTS AND EXPECTATIONS THAT ARE FORWARD LOOKING STATEMENTS. ANY SUCH STATEMENTS SPEAK ONLY AS AT THE DATE OF THIS FRAMEWORK. NONE OF THE FUTURE PROJECTIONS, EXPECTATIONS, ESTIMATES OR PROSPECTS IN THIS DOCUMENT SHOULD BE TAKEN AS FORECASTS OR PROMISES NOR SHOULD THEY BE TAKEN AS IMPLYING ANY INDICATION, ASSURANCE OR GUARANTEE THAT THE ASSUMPTIONS ON WHICH SUCH FUTURE PROJECTIONS, EXPECTATIONS, ESTIMATES OR PROSPECTS HAVE BEEN PREPARED ARE CORRECT OR EXHAUSTIVE OR, IN THE CASE OF THE ASSUMPTIONS, FULLY STATED IN THE DOCUMENT. AIB HAS NO OBLIGATION AND UNDERTAKES NO OBLIGATION TO UPDATE, MODIFY OR AMEND THIS DOCUMENT, THE STATEMENTS CONTAINED HEREIN TO REFLECT ACTUAL CHANGES IN ASSUMPTIONS OR CHANGES IN FACTORS AFFECTING THESE STATEMENTS OR TO OTHERWISE NOTIFY ANY ADDRESSEE IF ANY INFORMATION, OPINION, PROJECTION, FORECAST OR ESTIMATE SET FORTH HEREIN CHANGES OR SUBSEQUENTLY BECOMES INACCURATE.

THIS DOCUMENT IS NOT INTENDED TO BE AND SHOULD NOT BE CONSTRUED AS PROVIDING LEGAL OR FINANCIAL ADVICE. IT DOES NOT CONSTITUTE AN OFFER OR INVITATION TO SELL OR ANY SOLICITATION OF ANY OFFER TO SUBSCRIBE FOR OR PURCHASE OR A RECOMMENDATION REGARDING ANY SECURITIES. NOTHING CONTAINED HEREIN SHALL FORM THE BASIS OF ANY CONTRACT OR COMMITMENT WHATSOEVER AND IT HAS NOT BEEN APPROVED BY ANY SECURITY REGULATORY AUTHORITY.

THE DISTRIBUTION OF THIS DOCUMENT AND OF THE INFORMATION IT CONTAINS MAY BE SUBJECT TO LEGAL RESTRICTIONS IN SOME COUNTRIES. PERSONS WHO MIGHT COME INTO POSSESSION OF IT MUST INQUIRE AS TO THE EXISTENCE OF SUCH RESTRICTIONS AND COMPLY WITH THEM.

THE INFORMATION IN THIS DOCUMENT HAS NOT BEEN INDEPENDENTLY VERIFIED.

THE ADDRESSEE IS SOLELY LIABLE FOR ANY USE OF THE INFORMATION CONTAINED HEREIN AND AIB SHALL NOT BE HELD RESPONSIBLE FOR ANY DAMAGES, DIRECT, INDIRECT OR OTHERWISE, ARISING FROM THE USE OF THIS DOCUMENT BY THE ADDRESSEE.

THIS FRAMEWORK REPRESENTS CURRENT AIB POLICY AND INTENT, IS SUBJECT TO CHANGE AND IS NOT INTENDED NOR CAN BE RELIED ON, TO CREATE LEGAL RELATIONS, RIGHTS OR OBLIGATIONS.

ANY DECISION TO PURCHASE ANY AIB SOCIAL BONDS SHOULD BE MADE SOLELY ON THE BASIS OF THE INFORMATION TO BE CONTAINED IN ANY OFFERING DOCUMENT OR PROSPECTUS PRODUCED IN CONNECTION WITH THE OFFERING OF SUCH BONDS.

PROSPECTIVE INVESTORS ARE REQUIRED TO MAKE THEIR OWN INDEPENDENT INVESTMENT DECISIONS.

NO REPRESENTATION IS MADE AS TO THE SUITABILITY OF ANY AIB SOCIAL BONDS TO FULFIL SOCIAL CRITERIA REQUIRED BY PROSPECTIVE INVESTORS. EACH POTENTIAL PURCHASER OF AIB SOCIAL BONDS SHOULD DETERMINE FOR ITSELF THE RELEVANCE OF THE INFORMATION CONTAINED OR REFERRED TO IN THIS FRAMEWORK OR THE RELEVANT BOND DOCUMENTATION FOR SUCH AIB SOCIAL BONDS REGARDING THE USE OF PROCEEDS AND ITS PURCHASE OF AIB SOCIAL BONDS SHOULD BE BASED UPON SUCH INVESTIGATION AS IT DEEMS NECESSARY.

AIB HAS SET OUT ITS INTENDED POLICY AND ACTIONS IN THIS FRAMEWORK IN RESPECT OF USE OF PROCEEDS, PROJECT EVALUATION AND SELECTION, MANAGEMENT OF PROCEEDS AND INVESTOR REPORTING, IN CONNECTION WITH AIB SOCIAL BONDS. HOWEVER, IT WILL NOT (I) GIVE RISE TO ANY CLAIM OF AN INVESTOR AGAINST AIB OR (II) CONSTITUTE AN EVENT OF DEFAULT UNDER THE SOCIAL BONDS OR (III) LEAD TO AN OBLIGATION OF AIB TO REDEEM SUCH SOCIAL BONDS OR BE A RELEVANT FACTOR FOR AIB IN DETERMINING WHETHER OR NOT TO EXERCISE ANY OPTIONAL REDEMPTION RIGHTS IN RESPECT OF ANY SOCIAL BONDS; OR (IV) WHERE APPLICABLE, AFFECT THE QUALIFICATION OF SUCH SOCIAL BONDS FOR REGULATORY PURPOSES, IF AIB FAILS TO ADHERE TO THIS

FRAMEWORK, WHETHER BY FAILING TO FUND OR COMPLETE ELIGIBLE SOCIAL PROJECTS OR OTHERWISE.

IN ADDITION, IT SHOULD BE NOTED THAT ALL OF THE EXPECTED BENEFITS OF THE PROJECTS AS DESCRIBED IN THIS FRAMEWORK MAY NOT BE ACHIEVED. FACTORS INCLUDING (BUT NOT LIMITED TO) MARKET, POLITICAL, SOCIAL AND ECONOMIC CONDITIONS (INCLUDING (BUT NOT LIMITED TO) THE COVID-19 PANDEMIC AND THE CONSEQUENCES THEREOF), CHANGES IN GOVERNMENT POLICY (WHETHER WITH A CONTINUITY OF THE GOVERNMENT OR ON A CHANGE IN THE COMPOSITION OF THE GOVERNMENT), CHANGES IN LAWS, RULES OR REGULATIONS, THE LACK OF AVAILABLE SUITABLE PROJECTS BEING INITIATED, FAILURE TO COMPLETE OR IMPLEMENT PROJECTS AND OTHER CHALLENGES, COULD LIMIT THE ABILITY TO ACHIEVE SOME OR ALL OF THE EXPECTED BENEFITS OF THESE INITIATIVES, INCLUDING THE FUNDING AND COMPLETION OF ELIGIBLE SOCIAL PROJECTS. IN ADDITION, EACH SOCIALLY FOCUSED POTENTIAL PURCHASER OF AIB SOCIAL BONDS SHOULD BE AWARE THAT ELIGIBLE SOCIAL PROJECTS MAY NOT DELIVER THE SOCIAL BENEFITS ANTICIPATED, AND MAY RESULT IN ADVERSE IMPACTS. ON THIS BASIS, ALL AND ANY LIABILITY, WHETHER ARISING IN TORT, CONTRACT OR OTHERWISE WHICH ANY PURCHASER OF AIB SOCIAL BONDS OR ANY OTHER PERSON MIGHT OTHERWISE HAVE IN RESPECT OF THIS FRAMEWORK OR ANY AIB SOCIAL BONDS AS A RESULT OF ANY FAILURE TO ADHERE TO OR COMPLY WITH THIS FRAMEWORK IS HEREBY DISCLAIMED TO THE FULLEST EXTENT PERMITTED BY LAW.