

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



6th January 2021

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2021	Q2-2021	Q3-2021	Q4-2021
Euro Versus					
USD	1.234	1.21-1.27	1.22-1.28	1.23-1.29	1.25-1.31
GBP	0.906	0.87-0.93	0.87-0.93	0.87-0.93	0.87-0.93
JPY	126.92	125-131	125-131	124-130	125-131
CHF	1.08	1.08	1.08	1.09	1.09
US Dollar Versus					
JPY	102.84	100-106	99-105	98-104	97-103
GBP	1.363	1.35-1.41	1.36-1.42	1.37-1.43	1.39-1.45
CAD	1.27	1.27	1.26	1.25	1.23
AUD	0.78	0.78	0.79	0.80	0.81
NZD	0.73	0.73	0.74	0.75	0.76
CNY	6.45	6.45	6.40	6.35	6.30
Sterling Versus					
JPY	140	142	142	141	142
CAD	1.73	1.75	1.75	1.75	1.75
AUD	1.75	1.77	1.76	1.75	1.75
NZD	1.87	1.89	1.88	1.87	1.87

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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