

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



17th November 2021

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2021	Q1-2021	Q2-2022	Q3-2022
Euro Versus					
USD	1.133	1.09-1.15	1.08-1.14	1.08-1.14	1.08-1.14
GBP	0.840	0.81-0.87	0.80-0.86	0.80-0.86	0.80-0.86
JPY	129.34	126-132	126-132	127-133	127-133
CHF	1.05	1.05	1.05	1.04	1.04
US Dollar Versus					
JPY	114.12	112-118	113-119	114-120	114-120
GBP	1.350	1.30-1.36	1.31-1.37	1.31-1.37	1.31-1.37
CAD	1.26	1.27	1.28	1.28	1.28
AUD	0.73	0.72	0.71	0.71	0.71
NZD	0.70	0.69	0.68	0.68	0.68
CNY	6.38	6.35	6.30	6.30	6.30
Sterling Versus					
JPY	154	153	155	157	157
CAD	1.70	1.69	1.71	1.66	1.64
AUD	1.85	1.85	1.89	1.89	1.89
NZD	1.92	1.93	1.97	1.97	1.97

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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