

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



4th October 2021

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2021	Q1-2021	Q2-2022	Q3-2022
Euro Versus					
USD	1.164	1.13-1.19	1.12-1.18	1.11-1.17	1.11-1.17
GBP	0.854	0.83-0.89	0.82-0.88	0.81-0.87	0.81-0.87
JPY	129.19	126-132	126-132	126-132	126-132
CHF	1.08	1.07	1.07	1.06	1.06
US Dollar Versus					
JPY	111.04	108-114	109-115	110-116	110-116
GBP	1.363	1.32-1.38	1.32-1.38	1.33-1.39	1.32-1.38
CAD	1.26	1.27	1.28	1.29	1.29
AUD	0.73	0.73	0.72	0.71	0.71
NZD	0.70	0.70	0.69	0.68	0.68
CNY	6.45	6.40	6.35	6.30	6.30
Sterling Versus					
JPY	151	150	151	154	153
CAD	1.71	1.71	1.75	1.71	1.69
AUD	1.87	1.85	1.88	1.92	1.90
NZD	1.96	1.93	1.96	2.00	1.99

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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