

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



21st August 2019

**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	<b>Current</b>	<b>Q3-2019</b>	<b>Q4-2019</b>	<b>Q1-2020</b>	<b>Q2-2020</b>
<b>Euro Versus</b>					
<b>USD</b>	1.109	1.08-1.14	1.09-1.15	1.10-1.16	1.11-1.17
<b>GBP</b>	0.915	0.89-0.95	0.85-0.91	0.84-0.90	0.83-0.89
<b>JPY</b>	118.13	115-121	116-122	116-122	118-124
<b>CHF</b>	1.09	1.08	1.08	1.09	1.09
<b>US Dollar Versus</b>					
<b>JPY</b>	106.48	103-109	103-109	102-108	103-109
<b>GBP</b>	1.213	1.18-1.24	1.24-1.30	1.27-1.33	1.30-1.36
<b>CAD</b>	1.33	1.33	1.31	1.29	1.28
<b>AUD</b>	0.68	0.68	0.69	0.70	0.71
<b>NZD</b>	0.64	0.64	0.65	0.66	0.67
<b>CNY</b>	7.06	7.05	7.00	6.95	6.90
<b>Sterling Versus</b>					
<b>JPY</b>	129	128	135	137	141
<b>CAD</b>	1.61	1.60	1.67	1.68	1.70
<b>AUD</b>	1.79	1.78	1.84	1.86	1.87
<b>NZD</b>	1.89	1.89	1.95	1.97	1.99

*All forecasts prepared by AIB’s ERU*

*Current (at time of writing) exchange rates quoted are sourced from Refinitiv*

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