

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



18th August 2021

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q3-2021	Q4-2021	Q1-2022	Q2-2022
<b>Euro Versus</b>					
USD	1.172	1.14-1.20	1.13-1.19	1.13-1.19	1.12-1.18
GBP	0.852	0.82-0.88	0.81-0.87	0.81-0.87	0.80-0.86
JPY	128.48	125-131	125-131	125-131	125-131
CHF	1.07	1.07	1.07	1.06	1.06
<b>US Dollar Versus</b>					
JPY	109.65	106-112	107-113	107-113	108-114
GBP	1.375	1.35-1.41	1.35-1.41	1.35-1.41	1.36-1.42
CAD	1.26	1.26	1.27	1.27	1.28
AUD	0.73	0.73	0.72	0.72	0.71
NZD	0.69	0.69	0.68	0.68	0.67
CNY	6.48	6.50	6.45	6.40	6.40
<b>Sterling Versus</b>					
JPY	151	150	152	152	154
CAD	1.74	1.73	1.75	1.76	1.98
AUD	1.90	1.89	1.92	1.92	1.96
NZD	1.99	2.00	2.03	2.03	2.07

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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