

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



1st July 2021

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q3-2021	Q4-2021	Q1-2022	Q2-2022
Euro Versus					
USD	1.189	1.16-1.22	1.15-1.21	1.14-1.20	1.13-1.19
GBP	0.858	0.83-0.89	0.82-0.88	0.81-0.87	0.80-0.86
JPY	131.45	128-134	128-134	128-134	128-134
CHF	1.10	1.10	1.10	1.11	1.11
US Dollar Versus					
JPY	110.53	107-113	108-114	109-115	110-116
GBP	1.387	1.35-1.41	1.36-1.42	1.36-1.42	1.37-1.43
CAD	1.24	1.24	1.25	1.26	1.27
AUD	0.75	0.75	0.75	0.74	0.73
NZD	0.70	0.70	0.70	0.69	0.68
CNY	6.46	6.45	6.40	6.35	6.30
Sterling Versus					
JPY	153	152	154	156	158
CAD	1.72	1.72	1.74	1.76	1.96
AUD	1.85	1.84	1.85	1.88	1.92
NZD	1.98	1.97	1.99	2.01	2.06

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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