

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



23rd June 2020

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q3-2020	Q4-2020	Q1-2021	Q2-2021
<b>Euro Versus</b>					
USD	1.129	1.09-1.15	1.10-1.16	1.11-1.17	1.12-1.18
GBP	0.906	0.88-0.94	0.85-0.91	0.85-0.91	0.85-0.91
JPY	120.87	117-123	119-125	121-127	123-129
CHF	1.07	1.07	1.07	1.08	0.98
<b>US Dollar Versus</b>					
JPY	107.07	104-110	105-111	106-112	107-113
GBP	1.247	1.20-1.26	1.25-1.31	1.27-1.33	1.28-1.34
CAD	1.35	1.35	1.34	1.33	1.31
AUD	0.69	0.69	0.69	0.70	0.71
NZD	0.65	0.65	0.65	0.66	0.67
CNY	7.07	7.05	7.00	6.95	6.90
<b>Sterling Versus</b>					
JPY	133	132	138	142	144
CAD	1.69	1.66	1.72	1.66	1.71
AUD	1.80	1.78	1.86	1.86	1.85
NZD	1.92	1.89	1.97	1.97	1.96

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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