

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



15th May 2019

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q2-2019	Q3-2019	Q4-2019	Q1-2020
Euro Versus					
USD	1.120	1.09-1.15	1.10-1.16	1.11-1.17	1.13-1.19
GBP	0.868	0.84-0.90	0.84-0.90	0.83-0.89	0.83-0.89
JPY	122.44	120-126	120-126	120-126	122-128
CHF	1.13	1.13	1.13	1.14	1.14
US Dollar Versus					
JPY	109.32	107-113	106-112	105-111	105-111
GBP	1.290	1.26-1.32	1.27-1.33	1.30-1.36	1.32-1.38
CAD	1.35	1.34	1.33	1.32	1.30
AUD	0.69	0.69	0.70	0.71	0.72
NZD	0.66	0.66	0.67	0.68	0.69
CNY	6.88	6.85	6.80	6.75	6.70
Sterling Versus					
JPY	141	142	142	144	146
CAD	1.74	1.73	1.73	1.75	1.75
AUD	1.87	1.87	1.86	1.87	1.88
NZD	1.97	1.95	1.94	1.96	1.96

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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