

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



14th May 2020

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q2-2020	Q3-2020	Q4-2020	Q1-2021
Euro Versus					
USD	1.081	1.05-1.11	1.06-1.12	1.07-1.13	1.09-1.15
GBP	0.885	0.86-0.92	0.88-0.94	0.85-0.91	0.85-0.91
JPY	115.47	113-119	114-120	116-122	119-125
CHF	1.05	1.05	1.05	1.06	1.07
US Dollar Versus					
JPY	106.85	104-110	104-110	105-111	106-112
GBP	1.221	1.18-1.24	1.17-1.23	1.22-1.28	1.24-1.30
CAD	1.41	1.41	1.40	1.38	1.36
AUD	0.64	0.64	0.64	0.65	0.66
NZD	0.60	0.60	0.60	0.61	0.62
CNY	7.09	7.10	7.10	7.00	6.90
Sterling Versus					
JPY	130	129	128	135	138
CAD	1.72	1.71	1.68	1.73	1.73
AUD	1.90	1.89	1.88	1.92	1.92
NZD	2.04	2.02	2.00	2.05	2.05

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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