

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



5th November 2020

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2020	Q1-2021	Q2-2021	Q3-2021
Euro Versus					
USD	1.178	1.14-1.20	1.16-1.22	1.18-1.24	1.20-1.26
GBP	0.904	0.84-0.90	0.85-0.91	0.85-0.91	0.85-0.91
JPY	122.79	120-126	122-128	123-129	125-131
CHF	1.07	1.07	1.08	1.09	1.09
US Dollar Versus					
JPY	104.27	102-108	102-108	101-107	101-107
GBP	1.303	1.31-1.37	1.32-1.38	1.34-1.40	1.37-1.43
CAD	1.31	1.31	1.29	1.28	1.27
AUD	0.72	0.72	0.73	0.74	0.75
NZD	0.67	0.67	0.68	0.69	0.70
CNY	6.63	6.65	6.60	6.55	6.50
Sterling Versus					
JPY	136	141	142	142	146
CAD	1.71	1.76	1.74	1.76	1.78
AUD	1.81	1.86	1.85	1.85	1.87
NZD	1.94	2.00	1.99	1.99	2.00

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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