

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



1st September 2020

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q3-2020	Q4-2020	Q1-2021	Q2-2021
Euro Versus					
USD	1.198	1.17-1.23	1.18-1.24	1.19-1.25	1.20-1.26
GBP	0.890	0.87-0.93	0.84-0.90	0.85-0.91	0.85-0.91
JPY	126.87	124-130	124-130	124-130	125-131
CHF	1.08	1.08	1.09	1.10	1.10
US Dollar Versus					
JPY	105.88	103-109	102-108	101-107	101-107
GBP	1.346	1.30-1.36	1.36-1.42	1.36-1.42	1.37-1.43
CAD	1.30	1.30	1.29	1.27	1.26
AUD	0.74	0.74	0.75	0.76	0.77
NZD	0.68	0.68	0.69	0.70	0.71
CNY	6.82	6.80	6.75	6.70	6.65
Sterling Versus					
JPY	143	141	146	145	146
CAD	1.75	1.73	1.79	1.73	1.76
AUD	1.82	1.80	1.85	1.83	1.82
NZD	1.99	1.96	2.01	1.99	1.97

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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