

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



10th January 2019

**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	<b>Current</b>	<b>Q1-2019</b>	<b>Q2-2019</b>	<b>Q3-2019</b>	<b>Q4-2019</b>
<b>Euro Versus</b>					
<b>USD</b>	1.152	1.13-1.19	1.14-1.20	1.15-1.21	1.16-1.22
<b>GBP</b>	0.903	0.85-0.91	0.84-0.90	0.83-0.89	0.83-0.89
<b>JPY</b>	124.60	123-129	125-131	126-132	127-133
<b>CHF</b>	1.12	1.13	1.14	1.15	1.16
<b>US Dollar Versus</b>					
<b>JPY</b>	108.14	106-112	106-112	106-112	106-112
<b>GBP</b>	1.276	1.29-1.35	1.31-1.37	1.34-1.40	1.35-1.41
<b>CAD</b>	1.32	1.31	1.29	1.28	1.27
<b>AUD</b>	0.72	0.73	0.74	0.75	0.76
<b>NZD</b>	0.68	0.69	0.70	0.71	0.72
<b>CNY</b>	6.79	6.75	6.70	6.65	6.60
<b>Sterling Versus</b>					
<b>JPY</b>	138	144	146	149	150
<b>CAD</b>	1.69	1.73	1.73	1.76	1.76
<b>AUD</b>	1.78	1.81	1.81	1.83	1.82
<b>NZD</b>	1.88	1.91	1.91	1.93	1.92

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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